

July 4, 2023

To whom it may concern:

Company Name: ASKUL Corporation  
(Code No.: 2678, Tokyo Stock Exchange Prime Market)  
Representative: Akira Yoshioka  
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### **Notice Regarding Distribution of Surplus**

ASKUL Corporation (the “Company”) hereby announces that the Board of Directors, in its meeting held today, has resolved as described below to propose the distribution of surpluses as of the record date of May 20, 2023, as dividends at the 60th Ordinary General Meeting of Shareholders to be held on August 4, 2023.

#### 1. Details of Dividends

	Amount	Most recent dividend forecast (Announced March 15,2023)	Dividends for previous year (Fiscal Year Ended May 2022)
Record date	May 20, 2023	May 20, 2023	May 20, 2022
Dividend per share	18 yen	16 yen	16 yen
Total dividends	1,754 million yen	—	1,559 million yen
Effective date	August 7, 2023	—	August 5, 2022
Sources of dividend	Retained earnings	—	Retained earnings

#### 2. Reasons

The Company’s policy for profit distribution is to make a comprehensive decision by balancing “securing retained earnings as source of funds for capital expenditure to improve corporate value over the medium to long term” and “the dividend policy as a means of returning profits to shareholders to meet their needs,” while maintaining sound cash flow and stable financial structure.

As for the Fiscal Year Ended May 2023, the Company achieved a record high profit, exceeding initial plan, as a result of the decline in special demand for infection prevention products to counter COVID-19 and the drop in sales of office supplies were offset with focused areas of Living Supplies and MRO\*, in addition to the efforts to further improve LOHACO’s profit structure and logistics efficiency. Moreover, on March 21, 2023, ASKUL, a mail-order service for business-to-business (B-to-B), celebrated its 30<sup>th</sup> anniversary since its service launch.

Based on the above, the Company decided to increase the dividend on retained earnings with a record date of May 20, 2023 by 2 yen per share as a commemorative dividend to commemorate our 30<sup>th</sup> anniversary, and propose a dividend of 18 yen per share to the Ordinary General Meeting of Shareholders.

\*Note: MRO is an acronym for Maintenance, Repair and Operations, and the term “MRO supplies” denotes indirect materials including consumables and repair supplies for use at factories, construction sites, warehouses, and others.

#### (Reference) Breakdown of annual dividend

Record date	Dividend per share		
	At the end of second quarter	Year-end	Total
Fiscal Year Ended May 2023	16 yen	18 yen	34 yen
Fiscal Year Ended May 2022	15 yen	16 yen	31 yen