

June 30, 2023

For Immediate Release

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(TSE Prime Market, Stock code: 3454)
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Notice on Borrowing of Funds by a Consolidated Subsidiary

First Brothers Capital Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., decided on June 30, 2023 to obtain a capital loan as outlined below. First Brothers Co., Ltd. approved the loan on the same day.

1. Reason for obtaining the capital loan

One of the basic policies the First Brothers Group outlines in its growth strategy is the acquisition of quality real estate for lease that can produce stable revenues. The purpose of the capital loan is to obtain funds for the acquisition of real estate based on this strategy.

2. Outline of capital loan

Lender	Amount to be borrowed	Scheduled borrowing date	Term of loan
Bank of The Ryukyus, Ltd.	¥1,400 million	June 30, 2023	10 years

3. Outlook

The impact of this loan transaction has been factored into our consolidated earnings forecast for the fiscal year ending November 30, 2023, released on January 13, 2023. In case future assessments of the transaction reveal matters that require public disclosure, we will promptly disclose such matters.