



To whom it may concern:

June 30, 2023

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, Prime Market of the Tokyo Stock Exchange)
Inquiries: Koichi Noda, Executive Officer,
General Manager, Financial Management Office
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Notice of Changes in Specified Subsidiaries

Inabata & Co., Ltd. (the “Company”) hereby provides notice that it has today decided that the Company shall make its subsidiary IK Food Partners LLC into a consolidated subsidiary of the Company, as outlined below. The concerned subsidiary now falls under the definition of “specified subsidiary.”

1. Reason for the change

As the result of the Company and a co-equity investor subscribing to a capital increase in IK Food Partners LLC, the investment amount for this subsidiary is equivalent to greater than 10 percent of the share capital of the Company and the subsidiary therefore falls under the definition of “specified subsidiary.”

2. Profile of the subsidiary subject to changes in specified subsidiaries.

(1) Name	IK Food Partners LLC	
(2) Location	2-3-1 Nihonbashi-muromachi, Chuo-ku, Tokyo	
(3) Name and title of representative	Representative: Inabata & Co., Ltd. Functional manager: Daisuke Furuoya	
(4) Business	Holding, management and trading of shares and investment equity	
(5) Capital stock	50,000 yen	
(6) Date of establishment	February 14, 2023	
(7) Principal shareholders and percentages of shares outstanding	Investment ratio: The Company: 60.5% Co-equity investor: 39.5%	
(8) Relationship between the listed company and the concerned company	Capital relationship	The Company holds a 60.5% investment in the concerned company.
	Personnel relationship	One (1) member of the Company concurrently serves as a representative member and executive of the concerned subsidiary.
	Business relationship	None.

(9) Operating result and financial position of the concerned company for the last three years	
Fiscal year-end	March 31, 20203
Net assets	44,200 yen
Total assets	50,000 yen
Net sales	-
Operating profit	-
Ordinary profit	-
Loss	-5,800 yen

3. Amount of investment in concerned subsidiary before and after capital increase, etc.

Time	Investment	Investment ratio
Before capital increase	50,000 yen	Inabata & Co., Ltd.: 100%
After capital increase	Inabata & Co., Ltd.: 1,530 million yen Co-equity investor: 1,000 million yen Total: 2,530 million yen	Inabata & Co., Ltd.: 60.5% Co-equity investor: 39.5%

4. Schedule

(1) Determination date	February 22, 2023
(2) Contract date	February 28, 2023
(3) Execution date	June 26, 2023

5. Future outlook

The impact of this matter on the consolidated earnings for the fiscal year ending March 31, 2024 will be minor.