



July 6, 2023  
TOKYO OHKA KOGYO CO., LTD.

**Notice regarding Transfer of Shares of CHANG CHUN TOK (CHANGSHU) CO., LTD.**

TOKYO OHKA KOGYO CO., LTD. (Headquarters: Kawasaki, Japan/President: Noriaki Taneichi, hereinafter the “Company”) has decided to transfer its ownership stake in CHANG CHUN TOK (CHANGSHU) CO., LTD.(hereinafter “CCOK”), a consolidated subsidiary of the Company, to Chang Chun Chemical (Jiangsu) Co., Ltd., a joint venture of Chang Chun Petrochemical Co., Ltd. (hereinafter “CCPC”) and Chang Chun Plastics Co., Ltd. Due to this transfer, CCOK will be excluded from the scope of consolidation of the Company.

1. Purpose and objective of the transfer

CCOK was established as a joint venture of the Company and CCPC in 2004. Since the establishment, CCOK has engaged mainly in manufacturing and sales of high-purity chemicals for photolithography process of semiconductors and flat panel displays in China. In light of the recent demand growth in the semiconductor market in China, the Company has explored how to further increase production capacity and strengthen the sales and customer support structures. As a result, the Company has decided to transfer its ownership stake in CCOK based on the judgment that it is likely to contribute to enhancing sustainable corporate value of both companies if Chang Chun group, its business partner, manufactures high-purity chemicals in China and TOK group focuses on quality management and sales of high-purity chemicals, customer support, and new market development.

After the transfer, TOK Group will continue to do business with Chang Chun group in the manufacture and sales of products in China and pursue business development by leveraging each other’s strengths.

2. Name of the subsidiary to be transferred

CHANG CHUN TOK (CHANGSHU) CO., LTD.

3. Name of the transferee

Chang Chun Chemical (Jiangsu) Co., Ltd.

4. Timeline of the transfer

July 2023(Plan)

5. Future outlook

The impact of the transfer on the Company’s business performance for the current fiscal year is insignificant.

\*Please see below for more information on the Chang Chun Group.

<https://www.ccp.com.tw/ccpweb.nsf/homepageEN?openagent>

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