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August 9, 2023

## Consolidated and Nonconsolidated Financial Statements

<under Japanese GAAP>

For the first quarter of the fiscal year ending March 31, 2024 ("Q1/FY2023")

(For the period from April 1, 2023 to June 30, 2023)

Company name : Kajima Corporation

Securities code : 1812

Representative : Hiromasa Amano, President and Representative Director

Inquiries : Shinichi Nagae, General Manager of Accounting Department, Treasury Division

Dividend payable date (as planned) : —

Supplemental material on financial results : Available

Stock exchange listings : Tokyo Prime, Nagoya Premier

URL : <https://www.kajima.co.jp/>

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\*Amounts less than one million yen have been rounded down.

### 1. Consolidated Financial Highlights

#### (1) Financial Results

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%
Q1/FY2023	583,471	16.8	24,891	31.9	29,131	5.2	19,361	( 1.5)
Q1/FY2022	499,632	10.1	18,876	( 29.2)	27,690	( 10.3)	19,650	( 10.9)

(Note) Comprehensive income (loss) Q1/FY2023 46,717 JPY mil 45.0% Q1/FY2022 32,208 JPY mil (2.2%)

	Basic net income per share	Diluted net income per share
	JPY	JPY
Q1/FY2023	40.03	—
Q1/FY2022	39.90	—

#### (2) Financial Positions

	Total assets	Total equity	Owners' equity ratio
	JPY mil	JPY mil	%
As of June 30, 2023	2,787,954	1,078,777	38.3
As of March 31, 2023	2,769,718	1,061,145	38.0

(Reference) Owners' equity (Total equity less noncontrolling interests)

As of June 30, 2023 1,069,027 JPY mil As of March 31, 2023 1,052,431 JPY mil

### 2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	JPY	JPY	JPY	JPY	JPY
FY2022	—	29.00	—	41.00	70.00
FY2023	—				
FY2023 (Forecast)		35.00	—	35.00	70.00

(Note) Revisions to the dividend forecast most recently announced : None

### 3. Forecast of Consolidated Financial Results for the fiscal year ending March 31, 2024

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	2,480,000	3.7	142,000	15.0	150,000	( 4.3)	105,000	( 6.1)	217.94

(Note) Revisions to the financial forecast most recently announced : None

**\* Notes**

(1) Significant changes in the scope of consolidated subsidiaries : None

(2) Specific accounting treatments as to the quarterly financial statements : None

(3) Changes in accounting policies and accounting estimates, retrospective restatements

a. Changes in accounting policies based on revisions of accounting standards : None

b. Changes in accounting policies other than "a" above : None

c. Changes in accounting estimates : None

d. Retrospective restatements : None

(4) Number of issued and outstanding shares (common stock)

a. Number of issued and outstanding shares (including treasury stock)

As of June 30, 2023	528,656,011	As of March 31, 2023	528,656,011
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b. Number of treasury stock

As of June 30, 2023	47,477,457	As of March 31, 2023	42,570,843
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c. Average number of shares

Q1/FY2023	483,631,968	Q1/FY2022	492,437,710
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(5) Forecast of nonconsolidated financial results for the fiscal year ending March 31, 2024

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	1,440,000	0.5	98,000	17.8	115,000	11.3	83,000	5.8	171.94

(Note) Revisions to the financial forecast most recently announced : None

**\* These financial statements are outside the scope of quarterly review procedures by certified public accountant or audit corporation.**

**\* Explanation regarding appropriate use of forecasts, and other notes**

The forecasts contained herein are based on information available as of the date of this announcement, and the actual results may differ materially from forecasts due to various factors.

## Consolidated Financial Statements

## (1) Consolidated Balance Sheet

(JPY mil)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	285,780	260,798
Notes and accounts receivable - trade	899,620	851,255
Inventories - real estate for sale	144,714	171,480
Inventories - construction projects in progress	9,955	14,113
Inventories - development projects in progress	268,097	271,079
Inventories - other	6,855	5,007
Other	141,977	152,369
Allowance for doubtful accounts	(5,416)	(5,587)
<b>Total current assets</b>	<b>1,751,584</b>	<b>1,720,515</b>
Noncurrent assets		
Property and equipment	478,539	493,060
Intangible assets	27,733	27,355
Investments and other assets		
Investments in securities	356,143	390,664
Other	158,581	159,248
Allowance for doubtful accounts	(2,864)	(2,889)
<b>Total investments and other assets</b>	<b>511,860</b>	<b>547,022</b>
<b>Total noncurrent assets</b>	<b>1,018,133</b>	<b>1,067,438</b>
<b>Total assets</b>	<b>2,769,718</b>	<b>2,787,954</b>

(JPY mil)

	As of March 31, 2023	As of June 30, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	603,867	592,211
Short-term loans payable	244,385	261,919
Commercial paper	40,000	—
Current portion of bonds payable	38	38
Advances received on construction projects in progress	149,817	195,623
Provision	27,582	24,747
Other	254,075	217,581
Total current liabilities	1,319,768	1,292,122
Long-term liabilities		
Bonds payable	80,067	80,057
Long-term loans payable	173,293	193,277
Liability for retirement benefits	62,099	62,155
Other	73,344	81,564
Total long-term liabilities	388,804	417,055
<b>Total liabilities</b>	<b>1,708,572</b>	<b>1,709,177</b>
<b>Equity</b>		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	41,990	41,990
Retained earnings	813,653	813,084
Treasury stock	(55,673)	(65,676)
Total shareholders' equity	881,417	870,845
Accumulated other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	103,271	126,884
Deferred gain (loss) on derivatives under hedge accounting	(30)	80
Revaluation surplus of land	21,357	21,357
Foreign currency translation adjustments	44,819	48,274
Defined retirement benefit plans	1,595	1,585
Total accumulated other comprehensive income (loss)	171,013	198,181
Noncontrolling interests	8,714	9,749
<b>Total equity</b>	<b>1,061,145</b>	<b>1,078,777</b>
<b>Total liabilities and equity</b>	<b>2,769,718</b>	<b>2,787,954</b>

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income  
Consolidated Statement of Income

(JPY mil)

	Q1/FY2022 (Apr 1, 2022 - Jun 30, 2022)	Q1/FY2023 (Apr 1, 2023 - Jun 30, 2023)
Revenues		
Construction projects	450,689	539,935
Real estate and other	48,942	43,535
Total revenues	499,632	583,471
Cost of revenues		
Construction projects	412,797	491,831
Real estate and other	36,981	34,307
Total cost of revenues	449,779	526,138
Gross profit		
Construction projects	37,891	48,104
Real estate and other	11,961	9,228
Total gross profit	49,853	57,332
Selling, general and administrative expenses	30,976	32,441
Operating income	18,876	24,891
Nonoperating income		
Interest income	1,165	1,805
Dividends income	2,838	2,551
Equity in earnings of unconsolidated subsidiaries and affiliates	2,433	607
Equity in earnings of partnership	2,437	928
Other	1,574	1,751
Total nonoperating income	10,449	7,644
Nonoperating expenses		
Interest expense	615	2,685
Other	1,021	718
Total nonoperating expenses	1,636	3,404
Ordinary income	27,690	29,131
Extraordinary income		
Gain on sales of noncurrent assets	19	25
Gain on sales of investment securities	80	—
Valuation gain on investment securities	0	23
Total extraordinary income	100	49
Extraordinary losses		
Loss on disposals of noncurrent assets	72	88
Other	75	83
Total extraordinary losses	147	172
Income before income taxes	27,642	29,008
Income taxes - current	4,603	4,068
Income taxes - deferred	3,295	5,442
Total income taxes	7,898	9,511
Net income	19,744	19,497
Net income attributable to noncontrolling interests	93	135
Net income attributable to owners of the parent	19,650	19,361

Consolidated Statement of Comprehensive Income

(JPY mil)

	Q1/FY2022 (Apr 1, 2022 - Jun 30, 2022)	Q1/FY2023 (Apr 1, 2023 - Jun 30, 2023)
Net income	19,744	19,497
Other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	(3,401)	23,603
Deferred gain (loss) on derivatives under hedge accounting	(501)	189
Foreign currency translation adjustments	16,765	4,385
Defined retirement benefit plans	78	(9)
Share of other comprehensive income (loss) in unconsolidated subsidiaries and affiliates	(476)	(949)
Total other comprehensive income (loss)	12,463	27,220
Comprehensive income (loss)	32,208	46,717
Total comprehensive income (loss) attributable to:		
Owners of the parent	31,637	46,529
Noncontrolling interests	570	188

Segment Information

Information about Revenues, Profit (Loss) and Other Items

Q1/FY2023 (April 1, 2023 - June 30, 2023)

(JPY mil)

	Civil Engineering	Building Construction	Real Estate Development and Other	Domestic Subsidiaries and Affiliates	Overseas Subsidiaries and Affiliates	Total	Reconciliations	Consolidated
Revenues:								
Sales to external customers	88,519	278,395	9,850	52,344	154,362	583,471	—	583,471
Intersegment sales or transfers	—	880	944	26,138	26	27,989	(27,989)	—
Total	88,519	279,276	10,794	78,482	154,388	611,460	(27,989)	583,471
Segment profit (loss)	5,437	16,188	1,331	2,836	(823)	24,970	(79)	24,891

Nonconsolidated Financial Statements

(1) Nonconsolidated Balance Sheet

(JPY mil)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	130,037	123,725
Notes and accounts receivable - trade	661,738	627,886
Inventories - real estate for sale	32,784	41,013
Inventories - construction projects in progress	5,978	7,549
Inventories - development projects in progress	85,555	78,694
Other	43,267	55,424
Allowance for doubtful accounts	(12)	(12)
Total current assets	959,350	934,281
Noncurrent assets		
Property and equipment		
Land	199,155	194,778
Other - net	112,258	127,960
Total property and equipment	311,413	322,739
Intangible assets	6,575	6,385
Investments and other assets		
Investments in securities	449,236	482,669
Other	43,954	41,993
Allowance for doubtful accounts	(5,803)	(5,791)
Total investments and other assets	487,387	518,871
Total noncurrent assets	805,375	847,996
Total assets	1,764,726	1,782,277



(JPY mil)

	As of March 31, 2023	As of June 30, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	421,641	426,373
Short-term loans payable	74,222	74,222
Commercial paper	40,000	—
Advances received on construction projects in progress	98,684	139,633
Provision for warranties for completed construction projects	11,881	10,787
Provision for loss on construction projects in progress	14,560	12,430
Other	208,376	192,111
Total current liabilities	869,365	855,558
Long-term liabilities		
Bonds payable	60,000	60,000
Long-term loans payable	35,107	35,107
Liability for retirement benefits	55,452	55,421
Allowance for loss on investments in subsidiaries and affiliates	213	213
Other	51,309	66,966
Total long-term liabilities	202,082	217,707
Total liabilities	1,071,448	1,073,265
<b>Equity</b>		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	45,621	45,621
Retained earnings	503,935	506,265
Treasury stock	(55,098)	(65,102)
Total shareholders' equity	575,905	568,232
Valuation and translation adjustments		
Unrealized gain (loss) on available-for-sale securities	97,362	120,555
Deferred gain (loss) on derivatives under hedge accounting	(1)	212
Revaluation surplus of land	20,011	20,011
Total valuation and translation adjustments	117,372	140,779
Total equity	693,278	709,011
Total liabilities and equity	1,764,726	1,782,277

## (2) Nonconsolidated Statement of Income

(JPY mil)

	Q1/FY2022 (Apr 1, 2022 - Jun 30, 2022)	Q1/FY2023 (Apr 1, 2023 - Jun 30, 2023)
Revenues		
Construction projects	306,942	367,795
Real estate and other	10,075	10,794
Total revenues	317,017	378,589
Cost of revenues		
Construction projects	277,999	329,789
Real estate and other	7,914	8,725
Total cost of revenues	285,914	338,515
Gross profit		
Construction projects	28,942	38,005
Real estate and other	2,160	2,068
Total gross profit	31,102	40,074
Selling, general and administrative expenses	16,066	17,116
Operating income	15,036	22,957
Nonoperating income	7,605	8,167
Nonoperating expenses	935	761
Ordinary income	21,706	30,363
Extraordinary income	—	0
Extraordinary losses	113	132
Income before income taxes	21,592	30,232
Income taxes	5,441	7,933
Net income	16,150	22,298

## Financial Highlights

### Operating Results

#### Consolidated

	Q1 / FY2022 (Apr 1, 2022 - Jun 30, 2022)		Q1 / FY2023 (Apr 1, 2023 - Jun 30, 2023)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	499.6		583.4		83.8	16.8
Construction	450.6		539.9		89.2	19.8
Real estate and other	48.9		43.5		(5.4)	(11.0)
Gross profit	49.8	10.0%	57.3	9.8%	7.4	15.0
Construction	37.8	8.4%	48.1	8.9%	10.2	27.0
Real estate and other	11.9	24.4%	9.2	21.2%	(2.7)	(22.8)
Selling, general and administrative expenses	30.9		32.4		1.4	4.7
Operating income	18.8	3.8%	24.8	4.3%	6.0	31.9
Nonoperating income - net	8.8		4.2		(4.5)	
Ordinary income	27.6	5.5%	29.1	5.0%	1.4	5.2
Extraordinary income - net	(0.0)		(0.1)		(0.0)	
Net income attributable to owners of the parent	19.6	3.9%	19.3	3.3%	(0.2)	(1.5)
Construction contract awards	493.0		801.8		308.8	62.6
Domestic	370.5		474.9		104.4	28.2
Overseas	122.4		326.8		204.4	167.0
	As of March 31, 2023		As of June 30, 2023		Change	
	JPY bil		JPY bil		JPY bil	%
Interest-bearing debt	537.7		535.2		(2.4)	(0.5)

#### Nonconsolidated

	Q1 / FY2022 (Apr 1, 2022 - Jun 30, 2022)		Q1 / FY2023 (Apr 1, 2023 - Jun 30, 2023)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	317.0		378.5		61.5	19.4
Construction	306.9		367.7		60.8	19.8
Civil engineering	67.1		88.5		21.3	31.7
Building construction	239.7		279.2		39.5	16.5
Real estate and other	10.0		10.7		0.7	7.1
Gross profit	31.1	9.8%	40.0	10.6%	8.9	28.8
Construction	28.9	9.4%	38.0	10.3%	9.0	31.3
Civil engineering	7.5	11.3%	11.2	12.8%	3.7	49.3
Building construction	21.3	8.9%	26.7	9.6%	5.3	25.0
Real estate and other	2.1	21.4%	2.0	19.2%	(0.0)	(4.2)
Selling, general and administrative expenses	16.0		17.1		1.0	6.5
Operating income	15.0	4.7%	22.9	6.1%	7.9	52.7
Nonoperating income - net	6.6		7.4		0.7	
Ordinary income	21.7	6.8%	30.3	8.0%	8.6	39.9
Extraordinary income - net	(0.1)		(0.1)		(0.0)	
Net income	16.1	5.1%	22.2	5.9%	6.1	38.1
Contract awards	360.4		483.6		123.1	34.2
Construction	346.4		443.9		97.4	28.1
Civil engineering	84.9		116.0		31.1	36.6
Building construction	261.4		327.8		66.3	25.4
Real estate and other	13.9		39.7		25.7	184.4

#### Domestic Subsidiaries and Affiliates

	Q1 / FY2022 (Apr 1, 2022 - Jun 30, 2022)		Q1 / FY2023 (Apr 1, 2023 - Jun 30, 2023)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	77.2		78.6		1.4	1.9
Net income attributable to owners of the parent	2.7	3.6%	2.6	3.4%	(0.0)	(2.6)

#### Overseas Subsidiaries and Affiliates

	Q1 / FY2022 (Apr 1, 2022 - Jun 30, 2022)		Q1 / FY2023 (Apr 1, 2023 - Jun 30, 2023)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	139.7		154.4		14.6	10.5
Net income attributable to owners of the parent	5.6	4.1%	(0.6)	(0.4%)	(6.3)	—

(Note) Figures for Domestic and Overseas Subsidiaries and Affiliates are before internal transaction adjustments.

**Financial Highlights - continued**  
**Forecast of Operating Results**

**Consolidated**

	FY2022 Result (Apr 1, 2022 - Mar 31, 2023)		FY2023 Forecast (Apr 1, 2023 - Mar 31, 2024)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	2,391.5		2,480.0		88.4	3.7
Construction	2,106.9		2,100.0		(6.9)	(0.3)
Real estate and other	284.6		380.0		95.3	33.5
Gross profit	267.1	11.2%	291.0	11.7%	23.8	8.9
Construction	196.0	9.3%	204.5	9.7%	8.4	4.3
Real estate and other	71.0	24.9%	86.5	22.8%	15.4	21.8
Selling, general and administrative expenses	143.5		149.0		5.4	3.8
Operating income	123.5	5.2%	142.0	5.7%	18.4	15.0
Nonoperating income - net	33.2		8.0		(25.2)	
Ordinary income	156.7	6.6%	150.0	6.0%	(6.7)	(4.3)
Extraordinary income - net	10.5		5.5		(5.0)	
Net income attributable to owners of the parent	111.7	4.7%	105.0	4.2%	(6.7)	(6.1)
Construction contract awards	2,196.9		2,250.0		53.0	2.4
Domestic	1,606.7		1,570.0		(36.7)	(2.3)
Overseas	590.1		680.0		89.8	15.2
	As of March 31, 2023 Result		As of March 31, 2024 Forecast		Change	
	JPY bil		JPY bil		JPY bil	%
Interest-bearing debt	537.7		630.0		92.2	17.1

**Nonconsolidated**

	FY2022 Result (Apr 1, 2022 - Mar 31, 2023)		FY2023 Forecast (Apr 1, 2023 - Mar 31, 2024)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	1,432.7		1,440.0		7.2	0.5
Construction	1,387.8		1,340.0		(47.8)	(3.4)
Civil engineering	301.6		310.0		8.3	2.8
Building construction	1,086.2		1,030.0		(56.2)	(5.2)
Real estate and other	44.9		100.0		55.0	122.5
Gross profit	157.2	11.0%	174.0	12.1%	16.7	10.7
Construction	146.6	10.6%	150.0	11.2%	3.3	2.3
Civil engineering	54.3	18.0%	50.0	16.1%	(4.3)	(8.1)
Building construction	92.2	8.5%	100.0	9.7%	7.7	8.4
Real estate and other	10.5	23.5%	24.0	24.0%	13.4	127.1
Selling, general and administrative expenses	74.0		76.0		1.9	2.6
Operating income	83.1	5.8%	98.0	6.8%	14.8	17.8
Nonoperating income - net	20.1		17.0		(3.1)	
Ordinary income	103.3	7.2%	115.0	8.0%	11.6	11.3
Extraordinary income - net	9.6		4.0		(5.6)	
Net income	78.4	5.5%	83.0	5.8%	4.5	5.8
Contract awards	1,535.7		1,610.0		74.2	4.8
	As of March 31, 2023 Result		As of March 31, 2024 Forecast		Change	
	JPY bil		JPY bil		JPY bil	%
Interest-bearing debt	209.3		200.0		(9.3)	(4.5)

**Domestic Subsidiaries and Affiliates**

	FY2022 Result (Apr 1, 2022 - Mar 31, 2023)		FY2023 Forecast (Apr 1, 2023 - Mar 31, 2024)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	345.6		350.0		4.3	1.3
Net income attributable to owners of the parent	16.2	4.7%	17.0	4.9%	0.7	4.8

**Overseas Subsidiaries and Affiliates**

	FY2022 Result (Apr 1, 2022 - Mar 31, 2023)		FY2023 Forecast (Apr 1, 2023 - Mar 31, 2024)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	739.4		820.0		80.5	10.9
Net income attributable to owners of the parent	30.9	4.2%	20.0	2.4%	(10.9)	(35.4)

(Note) 1. No revisions have been made to our forecast announced on May 15, 2023.

2. Figures for Domestic and Overseas Subsidiaries and Affiliates are before internal transaction adjustments.

**Financial Highlights - continued**  
**Forecast of Contract Awards**

**Nonconsolidated**

	FY2022 Result (Apr 1, 2022 - Mar 31, 2023)		FY2023 Forecast (Apr 1, 2023 - Mar 31, 2024)		Change	
	JPY bil	Proportion	JPY bil	Proportion	JPY bil	%
<b>Civil engineering</b>						
Domestic	385.0	25.1%	320.0	19.9%	(65.0)	(16.9)
Overseas	1.4	0.1%	30.0	1.9%	28.5	—
<b>Sub-total</b>	<b>386.4</b>	<b>25.2%</b>	<b>350.0</b>	<b>21.8%</b>	<b>(36.4)</b>	<b>(9.4)</b>
<b>Building construction</b>						
Domestic	1,102.8	71.8%	1,150.0	71.4%	47.1	4.3
Overseas	—	—	—	—	—	—
<b>Sub-total</b>	<b>1,102.8</b>	<b>71.8%</b>	<b>1,150.0</b>	<b>71.4%</b>	<b>47.1</b>	<b>4.3</b>
<b>Construction total</b>						
Domestic	1,487.8	96.9%	1,470.0	91.3%	(17.8)	(1.2)
Overseas	1.4	0.1%	30.0	1.9%	28.5	—
<b>Sub-total</b>	<b>1,489.3</b>	<b>97.0%</b>	<b>1,500.0</b>	<b>93.2%</b>	<b>10.6</b>	<b>0.7</b>
<b>Real estate and other</b>	<b>46.3</b>	<b>3.0%</b>	<b>110.0</b>	<b>6.8%</b>	<b>63.6</b>	<b>137.3</b>
<b>Grand total</b>	<b>1,535.7</b>	<b>100%</b>	<b>1,610.0</b>	<b>100%</b>	<b>74.2</b>	<b>4.8</b>

(Note) No revisions have been made to our forecast announced on May 15, 2023.

**Supplementary Information:**  
**Contract Awards, Revenues and Contract Backlogs (Nonconsolidated)**

(1) Breakdown of Contract Awards (Nonconsolidated)

	Q1 / FY2022 (Apr 1, 2022 - Jun 30, 2022)		Q1 / FY2023 (Apr 1, 2023 - Jun 30, 2023)		Change		FY2022 (Apr 1, 2022 - Mar 31, 2023)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
<b>Civil engineering</b>								
Domestic - Public	48,146	13.4%	72,035	14.9%	23,888	49.6	266,574	17.4%
Domestic - Private	36,149	10.0%	43,326	8.9%	7,176	19.9	118,456	7.7%
Overseas	687	0.2%	731	0.2%	44	6.5	1,461	0.1%
<b>Sub-total</b>	<b>84,983</b>	<b>23.6%</b>	<b>116,092</b>	<b>24.0%</b>	<b>31,109</b>	<b>36.6</b>	<b>386,491</b>	<b>25.2%</b>
<b>Building construction</b>								
Domestic - Public	6,358	1.7%	5,886	1.2%	(471)	(7.4)	50,944	3.3%
Domestic - Private	255,135	70.8%	321,931	66.6%	66,796	26.2	1,051,912	68.5%
Overseas	—	—	—	—	—	—	—	—
<b>Sub-total</b>	<b>261,493</b>	<b>72.5%</b>	<b>327,817</b>	<b>67.8%</b>	<b>66,324</b>	<b>25.4</b>	<b>1,102,857</b>	<b>71.8%</b>
<b>Construction total</b>								
Domestic - Public	54,505	15.1%	77,921	16.1%	23,416	43.0	317,518	20.7%
Domestic - Private	291,284	80.8%	365,257	75.5%	73,973	25.4	1,170,368	76.2%
Overseas	687	0.2%	731	0.2%	44	6.5	1,461	0.1%
<b>Sub-total</b>	<b>346,476</b>	<b>96.1%</b>	<b>443,910</b>	<b>91.8%</b>	<b>97,434</b>	<b>28.1</b>	<b>1,489,349</b>	<b>97.0%</b>
<b>Real estate and other</b>	<b>13,974</b>	<b>3.9%</b>	<b>39,737</b>	<b>8.2%</b>	<b>25,763</b>	<b>184.4</b>	<b>46,363</b>	<b>3.0%</b>
<b>Grand total</b>	<b>360,450</b>	<b>100%</b>	<b>483,647</b>	<b>100%</b>	<b>123,197</b>	<b>34.2</b>	<b>1,535,712</b>	<b>100%</b>

(2) Breakdown of Revenues (Nonconsolidated)

	Q1 / FY2022 (Apr 1, 2022 - Jun 30, 2022)		Q1 / FY2023 (Apr 1, 2023 - Jun 30, 2023)		Change		FY2022 (Apr 1, 2022 - Mar 31, 2023)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
<b>Civil engineering</b>								
Domestic - Public	32,906	10.4%	51,598	13.6%	18,691	56.8	161,377	11.3%
Domestic - Private	34,173	10.8%	36,639	9.7%	2,465	7.2	139,241	9.7%
Overseas	112	0.0%	281	0.0%	169	150.0	1,004	0.1%
<b>Sub-total</b>	<b>67,192</b>	<b>21.2%</b>	<b>88,519</b>	<b>23.3%</b>	<b>21,326</b>	<b>31.7</b>	<b>301,622</b>	<b>21.1%</b>
<b>Building construction</b>								
Domestic - Public	11,549	3.6%	6,985	1.9%	(4,564)	(39.5)	39,401	2.7%
Domestic - Private	228,199	72.0%	272,290	71.9%	44,090	19.3	1,046,804	73.1%
Overseas	—	—	—	—	—	—	—	—
<b>Sub-total</b>	<b>239,749</b>	<b>75.6%</b>	<b>279,276</b>	<b>73.8%</b>	<b>39,526</b>	<b>16.5</b>	<b>1,086,206</b>	<b>75.8%</b>
<b>Construction total</b>								
Domestic - Public	44,456	14.0%	58,583	15.5%	14,127	31.8	200,779	14.0%
Domestic - Private	262,372	82.8%	308,929	81.6%	46,556	17.7	1,186,045	82.8%
Overseas	112	0.0%	281	0.0%	169	150.0	1,004	0.1%
<b>Sub-total</b>	<b>306,942</b>	<b>96.8%</b>	<b>367,795</b>	<b>97.1%</b>	<b>60,853</b>	<b>19.8</b>	<b>1,387,828</b>	<b>96.9%</b>
<b>Real estate and other</b>	<b>10,075</b>	<b>3.2%</b>	<b>10,794</b>	<b>2.9%</b>	<b>719</b>	<b>7.1</b>	<b>44,945</b>	<b>3.1%</b>
<b>Grand total</b>	<b>317,017</b>	<b>100%</b>	<b>378,589</b>	<b>100%</b>	<b>61,572</b>	<b>19.4</b>	<b>1,432,774</b>	<b>100%</b>

## (3) Breakdown of Contract Backlogs (Nonconsolidated)

	As of June 30, 2022		As of June 30, 2023		Change		As of March 31, 2023	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
<b>Civil engineering</b>								
Domestic - Public	349,063	19.1%	459,456	23.0%	110,393	31.6	439,019	23.3%
Domestic - Private	215,891	11.8%	199,817	10.0%	(16,073)	(7.4)	193,130	10.2%
Overseas	11,824	0.6%	12,156	0.6%	332	2.8	11,706	0.6%
<b>Sub-total</b>	<b>576,778</b>	<b>31.5%</b>	<b>671,430</b>	<b>33.6%</b>	<b>94,652</b>	<b>16.4</b>	<b>643,856</b>	<b>34.1%</b>
<b>Building construction</b>								
Domestic - Public	57,600	3.2%	73,235	3.7%	15,635	27.1	74,334	3.9%
Domestic - Private	1,162,293	63.5%	1,190,106	59.7%	27,813	2.4	1,140,465	60.4%
Overseas	—	—	—	—	—	—	—	—
<b>Sub-total</b>	<b>1,219,893</b>	<b>66.7%</b>	<b>1,263,342</b>	<b>63.4%</b>	<b>43,448</b>	<b>3.6</b>	<b>1,214,800</b>	<b>64.3%</b>
<b>Construction total</b>								
Domestic - Public	406,663	22.3%	532,692	26.7%	126,029	31.0	513,354	27.2%
Domestic - Private	1,378,184	75.3%	1,389,923	69.7%	11,739	0.9	1,333,596	70.6%
Overseas	11,824	0.6%	12,156	0.6%	332	2.8	11,706	0.6%
<b>Sub-total</b>	<b>1,796,671</b>	<b>98.2%</b>	<b>1,934,773</b>	<b>97.0%</b>	<b>138,101</b>	<b>7.7</b>	<b>1,858,657</b>	<b>98.4%</b>
<b>Real estate and other</b>	<b>32,517</b>	<b>1.8%</b>	<b>58,978</b>	<b>3.0%</b>	<b>26,461</b>	<b>81.4</b>	<b>30,035</b>	<b>1.6%</b>
<b>Grand total</b>	<b>1,829,189</b>	<b>100%</b>	<b>1,993,751</b>	<b>100%</b>	<b>164,562</b>	<b>9.0</b>	<b>1,888,693</b>	<b>100%</b>