



July 11, 2023

Company Japan Investment Adviser Co., Ltd.
 Representative President & CEO Naoto Shiraiwa
 (TSE Prime Market, Stock Code: 7172)
 Contact Board of Director Takeshi Sugimoto
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Notice of Regarding new investment for the Private Equity Investment Business ~AVILEN, Inc.~

Japan Investment Adviser (JIA) Group started the Private Equity Investment Business in August 2015, and has conducted investments for improving value, and so on. We have realized the IPOs of 4 companies so far. (※)
 This time, JIA announce that we invested in AVILEN, Inc. (hereinafter referred to as “AVILEN”), as described below.

(※ Reference) Investee companies of JIA Group: <https://www.jia-ltd.com/en/business/privateequity/>

1. Purpose of the investment

AVILEN provides AI solutions to more than 530 companies to support their business growth, mainly in the following two areas

1. 「 Planning, development and implementation of AI technology」 (AI software)	AVILEN will solve problems in all industries by implementing the cutting-edge technologies in society.
2. 「 Building an organization that can utilize data」 (build up)	AVILEN will Support business growth by providing AI -Ready companies with AI-driven build-up packages.

AVILEN's ability to provide high quality services in these two areas is made possible by its "knowledge of DX/AI that can be used in actual workplaces," which it has accumulated through its AI software development to date.

JIA Group shares AVILEN's vision of "CUTTING-EDGETECHNOLOGY FOR ALL" in these areas, and has decided to acquire shares in AVILEN to support its business expansion.

2. Overview of AVILEN

(1) Company Name	AVILEN, Inc.
(2) Address	Akihabara First Square 9F, 2-3-3 Nihonbashi Bakurocho, Chuo-ku, Tokyo
(3) Name and title of representative	Representative Director Kotaro Takahashi
(4) Description of Business	・ Solving business issues through the development of AI and data utilization technologies

	<ul style="list-style-type: none"> • Support for organizational transformation through strategic planning of digital organization development and DX/AI human resource development • Development, provision, and implementation support of SaaS products utilizing AI technology
(5) Establishment	August, 2018
(6) Homepage	https://corp.avilen.co.jp/en/

3. Future outlook

The impact of this matter on JIA Group's business performance for the fiscal year ending December 31, 2023 is minor, at this moment.

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