



July 12, 2023  
ACSL Ltd.

## **Notice of MOU with Hepta Group Airborne OÜ for the Development of Inspection Drones in the European and South American Markets**

ACSL Ltd. (ACSL) hereby announces that on July 12, 2023, it has signed a MOU with Hepta Group Airborne OÜ (Hepta Airborne) for a strategic alliance regarding the deployment of inspection drones in the European and South American markets.

### 1. Reason and Details of the MOU

ACSL has a vision of "Revolutionizing Social Infrastructure by Pursuing Cutting-Edge Robotics Technology" with the mission of "Liberate Humanity Through Technology". By pursuing robotics technologies, including our proprietary autonomous control technology, and socially implementing drones and other products using these technologies, ACSL aims to free people from hazardous working conditions and increase the sustainability and productivity of society through the realization of our mission and vision.

Hepta Airborne provides an AI-powered data management platform for energy infrastructure companies. Currently operating in 18 countries, mainly in the European and South American markets, and its platform is used for 3,000 km of power line inspections each month.

Reducing the cost, man-hours, and hazardous work involved in power line inspections is a pressing issue not only in Japan, but also in these countries. In order to solve this social issue, ACSL and Hepta Airborne have agreed to aim to introduce more than three hundreds drones for power line inspections and other inspection applications over the next two years. In the future, ACSL and Hepta Airborne will share information on power line inspections and ACSL provide drones and parts to promote the use of drones for inspections in Europe and South America.

## 2. Overview of Hepta Airborne

(1) Name	Hepta Group Airborne OÜ	
(2) Headquarter	Estonia, Tartu, Paju tn 2, 50603	
(3) Position and Name of Representative	CEO Henri Klemmer	
(4) Business	Provision of AI-driven power-line analysis software	
(5) Established Date	August 14, 2017	
(6) Shareholder	SpeedUp Venture Capital, Contrarian Ventures, InnoEnergy, etc.	
(7) Relationship Between the Listed Company and the Said Company	Capital ties	None
	Personnel relations	None
	Business relations	None
(8) Website	<a href="https://www.heptaairborne.com/">https://www.heptaairborne.com/</a>	

(Notice) Due to confidentiality obligations under the MOU, “Share Capital” and "Financial Condition and Results of Operations for the Three Most Recent Fiscal Years" will not be disclosed.

## 3. Outlook

ACSL has decided to postpone the disclosure of earnings forecasts for the fiscal year ending December 31, 2023 although net sales in Japan are expected to be at least at the same level as the previous fiscal year, the company has determined that it is difficult at this point in time to appropriately and reasonably calculate figures for net sales overseas.

The impact of signed the MOU on ACSL’s business performance, the contract aims to introduce more than 300 units of inspection drones mainly in the European and Central and South American markets over the next two years, and ACSL believes that this will contribute to our sales. However, the actual number of units to be sold has not yet been determined, and the impact on business performance has not yet been determined. ACSL is currently examining other factors and will promptly disclose the earnings forecast it becomes possible to do.

### *Attention*

*This document is an unofficial translation of the timely disclosure on July 12, 2023 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.*