



## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2022	-	37.00	-	48.00	85.00
Fiscal year ending August 31, 2023	-	36.00	-		
Fiscal year ending August 31, 2023 (Forecast)				36.00	72.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending August 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2023 (September 1, 2022 to August 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	73,000	2.7	4,200	(19.4)	4,400	(21.2)	3,000	(20.7)	224.48

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Changes in significant subsidiaries during the nine months ended May 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2023: 14,415,319 shares

August 31, 2022: 14,415,319 shares

2) Number of treasury shares at the end of the period:

May 31, 2023: 1,038,456 shares

August 31, 2022: 1,051,291 shares

3) Average number of shares outstanding during the period:

Nine months ended May 31, 2023: 13,372,173 shares

Nine months ended May 31, 2022: 13,359,004 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of August 31, 2022	As of May 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	19,337,843	19,293,029
Notes receivable - trade	482,384	461,894
Accounts receivable - trade	10,857,162	10,243,316
Electronically recorded monetary claims - operating	4,094,727	6,952,004
Merchandise and finished goods	11,335,436	6,292,799
Work in process	2,375,103	1,441,701
Raw materials and supplies	725,989	807,841
Other	3,092,749	2,550,582
Allowance for doubtful accounts	(3,195)	(4,207)
Total current assets	52,298,200	48,038,963
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,995,971	2,963,283
Other, net	4,889,995	4,809,776
Total property, plant and equipment	6,885,967	7,773,060
Intangible assets		
Goodwill	28,693	14,346
Other	1,027,980	1,079,112
Total intangible assets	1,056,674	1,093,459
Investments and other assets		
Investment securities	2,093,681	2,259,596
Other	366,395	399,573
Allowance for doubtful accounts	(1,775)	(27,112)
Total investments and other assets	2,458,301	2,632,056
Total non-current assets	10,400,943	11,498,576
Total assets	62,699,144	59,537,539
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	10,851,151	10,439,752
Electronically recorded obligations - operating	2,456,118	3,992,237
Current portion of long-term borrowings	13,408	-
Income taxes payable	779,028	408,730
Contract liabilities	9,544,018	3,677,735
Provisions	360,998	125,675
Other	1,166,131	1,575,553
Total current liabilities	25,170,855	20,219,685
Non-current liabilities		
Retirement benefit liability	33,131	40,238
Other	1,245,162	1,339,267
Total non-current liabilities	1,278,293	1,379,506
Total liabilities	26,449,149	21,599,191

(Thousands of yen)

	As of August 31, 2022	As of May 31, 2023
Net assets		
Shareholders' equity		
Share capital	951,106	951,106
Capital surplus	1,695,421	1,711,740
Retained earnings	32,704,884	34,423,232
Treasury shares	(791,277)	(781,368)
Total shareholders' equity	34,560,135	36,304,711
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	482,037	531,274
Revaluation reserve for land	(641,184)	(641,184)
Foreign currency translation adjustment	1,708,295	1,606,478
Total accumulated other comprehensive income	1,549,147	1,496,567
Non-controlling interests	140,711	137,069
Total net assets	36,249,994	37,938,348
Total liabilities and net assets	62,699,144	59,537,539

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended May 31, 2022	For the nine months ended May 31, 2023
Net sales	55,215,827	58,499,995
Cost of sales	45,562,661	48,439,622
Gross profit	9,653,165	10,060,373
Selling, general and administrative expenses	5,108,867	5,886,063
Operating profit	4,544,298	4,174,309
Non-operating income		
Interest income	26,160	29,791
Dividend income	19,839	23,531
Foreign exchange gains	102,100	-
Rental income	27,355	27,182
Other	52,976	44,983
Total non-operating income	228,432	125,488
Non-operating expenses		
Interest expenses	23,487	1,307
Foreign exchange losses	-	168,592
Compensation expenses	23,001	4,652
Other	1,689	42,268
Total non-operating expenses	48,178	216,821
Ordinary profit	4,724,552	4,082,977
Extraordinary income		
Gain on sale of non-current assets	1,409	9,168
Total extraordinary income	1,409	9,168
Extraordinary losses		
Loss on sale and retirement of non-current assets	4,613	1,094
Total extraordinary losses	4,613	1,094
Profit before income taxes	4,721,348	4,091,050
Income taxes - current	1,450,437	1,176,917
Income taxes - deferred	67,904	67,014
Total income taxes	1,518,342	1,243,932
Profit	3,203,006	2,847,118
Profit attributable to non-controlling interests	9,435	5,731
Profit attributable to owners of parent	3,193,570	2,841,387

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended May 31, 2022	For the nine months ended May 31, 2023
Profit	3,203,006	2,847,118
Other comprehensive income		
Valuation difference on available-for-sale securities	79,794	49,236
Deferred gains or losses on hedges	(40,418)	-
Foreign currency translation adjustment	898,770	(101,816)
Total other comprehensive income	938,146	(52,580)
Comprehensive income	4,141,152	2,794,538
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,116,904	2,795,614
Comprehensive income attributable to non-controlling interests	24,248	(1,075)