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Consolidated Financial Results for the Three Months Ended May 31, 2023 [Japanese GAAP]

July 13, 2023

Company name: S Foods Inc.

Stock exchange listing: Tokyo

Code number: 2292

URL: <https://www.sfoods.co.jp>

Representative: Shinnosuke Murakami

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Scheduled date of filing quarterly securities report: July 14, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

President and Representative Director
Corporate Officer Supervising Administration Group

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended May 31, 2023 (March 1, 2023 to May 31, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended May 31, 2023	103,043	7.9	3,985	(16.7)	4,019	(23.0)	3,704	10.8
May 31, 2022	95,530	16.7	4,786	29.7	5,219	37.7	3,343	30.7

(Note) Comprehensive income: Three months ended May 31, 2023: ¥ 4,842 million [18.1%]
Three months ended May 31, 2022: ¥ 4,100 million [19.5%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
May 31, 2023	117.14	-
May 31, 2022	105.76	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
May 31, 2023	206,744	119,446	54.2
February 28, 2023	204,778	117,306	53.8

(Reference) Equity: As of May 31, 2023: ¥ 112,115 million
As of February 28, 2023: ¥ 110,092 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2023	-	39.00	-	39.00	78.00
Fiscal year ending February 29, 2024	-				
Fiscal year ending February 29, 2024 (Forecast)		42.00	-	42.00	84.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 29, 2024(March 1, 2023 to February 29, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	420,000	5.2	13,500	(7.4)	14,000	(11.6)	10,000	(5.4)	316.24

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended May 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2023: 32,267,721 shares

February 28, 2023: 32,267,721 shares

2) Number of treasury shares at the end of the period:

May 31, 2023: 646,660 shares

February 28, 2023: 646,640 shares

3) Average number of shares outstanding during the period:

Three months ended May 31, 2023: 31,621,079 shares

Three months ended May 31, 2022: 31,614,920 shares