

**Notice Concerning Acquisition of Shares of Software Development Company
Macrotechnos Co., Ltd.**

Icom Incorporated (Head office: Osaka, Japan; President: Hiroshi Nakaoka; hereinafter referred to as "Icom") has concluded a share transfer agreement with Macrotechnos Company Limited (Head office: Osaka, Japan; President: Hisayoshi Chihara; hereinafter referred to as "Macrotechnos"), a provider of contract software development and technical support services, to acquire all its shares and make it a wholly owned subsidiary.

1. Reason for Share Acquisition

Since its establishment, Icom has consistently focused on a "Made in Japan" manufacturing policy and has developed almost all our technologies, including software and hardware, in-house. In recent years, Icom has developed IP radio equipment that enables nationwide communications via cellular lines and networks, and have also provided the world's first satellite PTT (push-to-talk) communication equipment that can be used in the Iridium satellite network.

Macrotechnos is mainly engaged in contracted development of embedded software and technical support, and has a proven track record and high technology in the development of software for audio equipment and other mass-produced products of manufacturers. As a result of this experience, they also have highly applicable technical experience and development skills in the development of wireless communication devices.

In wireless communication equipment, software is rapidly becoming more sophisticated, and although we are actively hiring new graduates and experienced personnel, securing highly skilled human resources has become a priority. By making Macrotechnos a subsidiary, Icom will accelerate the speed of development and further improve the product development capability of our group, which is one of our strengths.

In addition, Icom will actively promote collaboration with other companies and "acquiring" type acquisitions in accordance with the "Medium-Term Business Plan 2026," and this acquisition of shares and conversion into a subsidiary is a project that realizes this policy.

2. Outline of the Subsidiary

1. Name	Macrotechnos Co., Ltd
2. Address	1-4-16 Kyomachibori, Nishi-ku, Osaka
3. Representative	Representative Director/President Hisayoshi Chihara
4. Business	Information Services (Software Information Processing and Provisioning Services)
5. Date of Establishment	1991
6. Capital / Sales (Ending September 2022)	Capital: 15 million yen / Sales : 236 million yen

About Icom Incorporated

Since its establishment in 1954, Icom (<https://www.icom.co.jp/>) has been a comprehensive manufacturer of radio communications equipment, providing highly reliable products worldwide, ranging from land-mobile radio equipment to marine and aeronautical radio, navigation equipment, receivers, IP networks, and amateur radio. Icom's products are used in a variety of fields, including government, public service, distribution, airports, shipping, security, retail, military, and humanitarian agencies.

For further information, please contact:

Icom Incorporated: 06-6793-5301 (Attn: Mr. Yoshiaki Enomoto)