

News Release



KOA CORPORATION
July 18, 2023

Tadao Hanagata
Representative director and president

Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

KOA CORPORATION completed the payment procedures on July 18, 2023, for the disposal of its treasury stock as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on June 26, 2023.

Overview

(1) Disposal date	July 18, 2023
(2) Class and number of shares subject to disposal	19,684 shares of common stock of the company
(3) Disposal price	1,778 JPY per share
(4) Total amount of disposal	34,998,152 JPY
(5) Allottees	7 Directors of the Company excluding outside directors (19,684 shares in total)

Note:

This document is a translation of the original Japanese document. In the case of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

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