

July 14, 2023

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Notice Concerning Debt Financing (Refinancing) and Early Repayment of Borrowings

Japan Metropolitan Fund Investment Corporation (“JMF”) announces today debt financing (refinancing) and early repayment of borrowings as outlined below.

1. Refinancing (total: 5,400 million yen) and Early Repayment of Borrowings (1,000 million yen)

To refinance the existing loan (total: 4,400 million yen) which reaches maturity on July 31, 2023, and to early refinance the short-term loan (1,000 million yen) which reaches maturity on December 22, 2023, JMF will make the following refinancing (total: 5,400 million yen).

(i) Description of refinancing (total: 5,400 million yen)

Lender	Loan Amount	Loan Term	Interest Rate ^(Note)		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Mizuho Bank, Ltd.	¥ 1,500 Million	10 years	Fixed	To be determined	July 31, 2023	Unsecured and unguaranteed, lump sum repayment	July 29, 2033
Shinkin Central Bank	¥ 1,100 Million	10 years	Fixed	To be determined			
The Senshu Ikeda Bank, Ltd.	¥ 800 Million	10 years	Fixed	To be determined			
Sumitomo Mitsui Banking Corporation	¥ 2,000 Million	8 years	Fixed	To be determined			July 31, 2031

(Note) The announcement of the interest rate will be made at the time of determination.

(ii) Description of the short-term loans to be early repaid (1,000 million yen)

Lender	Loan Amount	Repayment Amount	Loan Amount After Repayment	Loan Term	Interest Rate		Borrowing Date	Repayment Date	Early Repayment Borrowing Date	Method of Borrowing, Repayment of Principal
Sumitomo Mitsui Banking Corporation	¥1,000 million	¥1,000 million	¥0	1 year	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.125%	December 23, 2022	December 22, 2023	July 31, 2023 (Anticipated)	Unsecured and unguaranteed, lump sum repayment

Japan Metropolitan Fund Investment Corporation

<Reference: Description of existing loan subject to repayment (total: 4,400 million yen)>

Lender	Loan Amount	Loan Term	Interest Rate ^(Note 1)		Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Mizuho Bank, Ltd.	¥ 1,000 Million	8 years	Fixed	1.384 % ^(Note 2)	July 31, 2015	Unsecured and unguaranteed, lump sum repayment	July 31, 2023
Mizuho Bank, Ltd.	¥ 500 Million	8 years	Fixed	1.384 % ^(Note 2)			
Shinkin Central Bank The Senshu Ikeda Bank, Ltd.	¥ 1,900 Million	6 years	Fixed	0.680%	July 31, 2017		
Sumitomo Mitsui Banking Corporation	¥ 1,000 Million	6 years	Fixed	0.688 %			

(Note 1) Figures are rounded off to third decimal places.

(Note 2) JMF has executed interest rate swap agreements to fix the interest rate.

2. Status of Interest-Bearing Debts After Refinancing ^(Note 1)

(Yen in millions)

		Before	After	Variation
	Short-Term Borrowings	3,000	2,000	-1,000
	Total Short-Term Interest-Bearing Debt	3,000	2,000	-1,000
	Long-Term Borrowings ^(Note 2)	486,145	487,145	+1,000
	Corporate Bonds	61,500	61,500	0
	Total Long-Term Interest-Bearing Debt	547,645	548,645	+1,000
Total Borrowings and Corporate Bonds		550,645	550,645	0

(Note 1) The status "Before" reflects the details of the borrowings announced in the press release titled "Notice Concerning Debt Financing (New Debt Financing and Refinancing) and Partial Early Repayment of Borrowings" released on March 24, 2023.

(Note 2) Long-term borrowing amount includes the current portion of long-term borrowings.