

J. Front Retailing Consolidated Revenue Report June 2023 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	June	H1 Total	June	H1 Total
Department Store Business	10.6	10.9	13.4	14.3
SC Business	5.0	7.6	13.4	15.0
Developer Business	39.1	27.6	42.9	30.4
Payment and Finance Business	(0.4)	1.8	(0.4)	1.8
Other	12.8	6.3	12.3	6.0
Total Consolidated	14.5	14.2	15.1	15.9

- Notes:
1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
 2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
 3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
 4. Tsudanuma PARCO closed on February 28, 2023.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	June		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	31.6	61.0	33.6	57.5
Daimaru Umeda	12.0	24.9	18.3	30.7
Daimaru Tokyo	24.0	25.0	32.6	38.0
Daimaru Kyoto	11.8	2.7	14.6	8.4
Daimaru Kobe	13.3	9.0	10.1	8.8
Daimaru Suma	(0.8)	(4.2)	0.9	(1.7)
Daimaru Ashiya	(3.1)	(3.3)	1.1	(0.8)
Daimaru Sapporo	16.4	13.0	16.4	19.7
Daimaru Shimonoseki	(4.3)	(12.1)	(6.6)	(5.6)
Matsuzakaya Nagoya	10.9	8.6	10.7	7.5
Matsuzakaya Ueno	6.5	18.6	6.4	23.3
Matsuzakaya Shizuoka	3.1	(4.3)	3.0	(0.2)
Matsuzakaya Takatsuki	(3.8)	(2.5)	(4.2)	0.5
Total stores	15.2	16.5	16.4	21.2
Corporations, head office, etc.	(23.9)	-	(17.9)	-
Total Daimaru Matsuzakaya	13.4	16.5	14.5	21.2
Of which: net sales of goods	13.4	-	14.7	-
Of which: real estate lease revenue	14.3	-	10.8	-
Hakata Daimaru	16.7	22.0	14.0	16.6
Kochi Daimaru	(6.2)	(5.6)	(1.9)	(6.9)
Total Department Store Business	13.4	16.6	14.3	20.6

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	June	H1 Total
Men's clothing	(3.9)	(2.8)
Women's clothing	19.1	18.2
Children's clothing	19.3	10.4
Other clothing	4.7	4.6
Total clothing	15.9	15.0
Accessories	7.6	11.8
Cosmetics	32.4	28.5
Fine arts / jewelry / precious metals	7.0	17.5
Other general goods	6.1	24.2
Total general goods	17.3	22.5
Furniture	9.7	6.1
Electric appliances	(2.6)	18.1
Other household goods	3.9	2.4
Total household goods	5.3	3.5
Perishable foods	2.5	2.3
Confectionary	10.4	16.0
Delicatessen	6.8	9.5
Other foods	4.7	5.6
Total foods	6.9	10.1
Restaurants & cafés	20.4	28.7
Services	8.3	13.2
Other	(0.3)	(1.4)
Total	13.4	14.7

3. Tenant Transaction Volume of PARCO Stores

**"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	June	H1 Total
Sapporo PARCO	34.6	34.7
Sendai PARCO	10.6	16.4
Shintokorozawa PARCO	(10.4)	(9.2)
Urawa PARCO	7.0	8.6
Ikebukuro PARCO	24.7	19.7
PARCO_ya Ueno	26.5	30.2
Hibarigaoka PARCO	3.6	6.6
Kichijoji PARCO	21.0	22.7
Shibuya PARCO	56.0	60.9
Kinshicho PARCO	21.7	22.0
Chofu PARCO	6.4	8.5
Matsumoto PARCO	(3.0)	(1.5)
Shizuoka PARCO	0.6	(3.7)
Nagoya PARCO	4.0	7.4
Shinsaibasi PARCO	49.1	51.8
Hiroshima PARCO	7.3	7.5
Fukuoka PARCO	28.8	26.7
Total all stores	14.2	15.3
Total comparable stores	18.9	20.0

Note: 1. Tsudanuma PARCO closed on February 28, 2023.

2. Total comparable stores does not include the values of Tsudanuma PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	June	H1 Total
Clothing	8.3	10.1
Accessories	15.3	15.4
General goods	24.8	22.1
Foods	(2.7)	(3.0)
Restaurants & cafés	17.7	25.4
Other	20.0	23.1
Total	14.2	15.3

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