

Notice of Organizational Change and Personnel Change

TOKYO, July 14, 2023—SBS Holdings, Inc. announces that we are pleased to announce that the Board of Directors meeting held on July 14, 2023 resolved the following organizational changes and department manager-level personnel.

Notation

1. Organizational Changes (as of August 1, 2023)

- ① Establishment of the E-Commerce Business Division
- ② Name changed from Business Strategy Division to Group Business Strategy Division

2. Purpose and Role of the Entity Conversion

Establish the E-Commerce Business Division to oversee the planning, promotion, and implementation of SBS Group's e-commerce business strategies. At the same time, the Business Strategy Division, which oversees the planning, promotion, and implementation of the Group's e-commerce business strategy, will be renamed the Group Business Strategy Division and will oversee the Group's entire business strategy, which is not limited to e-commerce.

3. General Manager Personnel (As of August 1, 2023)

Name	New position	Current position
Shigeru Omori	General Manager, E-Commerce Business Division	General Manager, E-Commerce Division, SBS Logicom Co., Ltd.
Tatsuya Kaneko	General Manager, Group Business Strategy Division	Senior Professional, Business Strategy Division
Katsuhisa Wakamatsu	Director & Executive Officer (SBS Ricoh Logistics Co., Ltd. President & CEO)	Director, Executive Officer, General Manager of Business Strategy Div. (SBS Ricoh Logistics Co., Ltd. President and Chief Executive Officer)