

July 14, 2023

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Growth)

Lifenet Started Group Credit Life Insurance Business on July 1st as its First Initiative Since Business Commencement

**Started offering group credit life insurance to mortgage loan borrowers of
au Jibun Bank as it planned**

TOKYO, July 14, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>, hereafter, “Lifenet”) announces that we started offering a group credit life insurance for mortgage loan borrowers of au Jibun Bank Corporation (hereafter, “au Jibun Bank”) from July 1, 2023, as it planned.



Group credit life insurance is an insurance contract in which the creditor of the mortgage loan including bank is a policyholder and an insurance beneficiary, and the borrower receiving the mortgage loan from the bank is an insured person. From July 2023, Lifenet became the underwriting insurance company of the group credit life insurance in the mortgage loan business of au Jibun Bank. In the event of the death of mortgage loan borrowers, Lifenet will pay insurance claims equivalent to their outstanding balance of mortgage to au Jibun Bank on behalf of them.

au Jibun Bank was the first Japanese bank*¹ which started providing the online mortgage loans in 2015. It has been steadily growing, and cumulative amount of mortgage loans exceeded 3 trillion yen in June 2023, mainly as a result of its attractive interest rates.

We will strive to deliver attractive insurance products and services to as many customers as possible by taking advantage of the strengths of both companies, which conduct financial business on the Internet.

*1 Based on au Jibun Bank research

About Lifenet URL: <https://ir.lifenet-seimei.co.jp/en/>

Remembering the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. We aim to be the leading company driving the growth of the online life insurance market.

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