



July 14, 2023

To Whom It May Concern

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Notice of Revision of Full-Year Consolidated Earnings Forecast

The Company decided to revise consolidated earnings forecast for the fiscal year ending August 31, 2023, which was disclosed on Jan 13, 2023.

1. Revisions to the consolidated earnings forecast for the current fiscal year (September 1, 2022 to August 31, 2023)

| | Operating revenue | Operating profit | Ordinary profit | Profit attributable to owners of parent | Basic earnings per share |
|--|--------------------------|-------------------------|-------------------------|---|--------------------------|
| Previous forecast (A) | Millions of yen 4,800 | Millions of yen -700 | Millions of yen -700 | Millions of yen -645 | Yen -27.39 |
| Revised forecast (B) | 4,600 | -220 | -260 | -150 | -6.32 |
| Change (B - A) | -200 | 480 | 440 | 495 | |
| Change ratio (%) | -4.2% | — | — | — | |
| Reference: results for the previous fiscal year (Fiscal year ending August 31, 2022) | 3,837 | -515 | -511 | -494 | — |

2. Reason for the revision

For the consolidated financial results for the full year ending August 31, 2023, operating revenue has been revised downward after comprehensively taking into account the temporary impact of online transactions due to re-opening and the impact of Port Engineering's joining the group from July. On the other hand, as for profits, operating profit, ordinary profit, and profit attributable to owners of parent exceeded the previously announced forecasts as a result of strategic reductions in various expenses.

(Note) The above forecasts are based on information available at the time of the release of this report, and actual results may differ from these forecasts due to various factors.

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