

Summary of Business Results for the First Quarter Ended June 30, 2023 [Japan GAAP] (Consolidated)

August 8, 2023

Company **Asante, Inc.** Listed on the TSE
 Stock Code 6073 URL: <https://www.asante.co.jp/>
 Representative Sei Miyauchi, Chief Executive Officer
 Contact Yoshiyuki Nakao, Managing Director, Head of Administration Division, T E L: +81-3-3226-5511
 General Manager, Corporate Planning Department
 Expected date of filing of quarterly report: August 8, 2023 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2023 (April 1, 2023 through June 30, 2023)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun.2023	4,239	-0.6	652	-11.2	657	-10.2	433	-11.1
Three months ended Jun.2022	4,264	3.6	734	8.1	731	7.5	487	8.2

(Note) Comprehensive income

Three months ended June 2023: 455 million yen (-8.7%)

Three months ended June 2022: 499 million yen (10.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun.2023	39.46	-
Three months ended Jun.2022	44.43	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2023	15,006	11,846	78.9	1,078.11
As of Mar. 2023	14,457	11,731	81.1	1,067.64

(Reference) Shareholders' equity:

As of June 2023: 11,846 million yen

As of March 2023: 11,731 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2023	-	31.00	-	31.00	62.00
Year ending Mar. 2024	-				
Year ending Mar. 2024 (forecast)		31.00	-	31.00	62.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2024 (April 1, 2023 through March 31, 2024)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2023	8,000	2.3	1,050	-7.9	1,080	-6.7	690	-9.2	62.80
Year ending Mar. 2024	14,800	4.7	1,450	5.1	1,470	5.3	920	5.0	83.73

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes in accounting policies associated with revision of accounting standards : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2023	12,348,500 shares
As of March 2023	12,348,500 shares

② Treasury stock at the end of period

As of June 2023	1,360,495 shares
As of March 2023	1,360,495 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2023	10,988,005 shares
Three months ended June 2022	10,975,305 shares

*** This quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.