

Financial Results for the First Quarter Ended June 30, 2023 - Supplementary material

August 8, 2023

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Asante Incorporated

【 TSE Prime Section Securities Code 6073 】



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Results for Profit and Loss (YoY)



- Net sales decreased by 0.6%
- Operating income decreased by 11.2%

(Unit: Million yen)	FY3/23 1Q	FY3/24 1Q	YoY	
	Results	Results	Change	Change in Ratio
Net Sales	4,264	4,239	-25	-0.6%
Gross Profit	3,028	3,004	-24	-0.8%
Gross profit ratio	71.0%	70.9%	-0.1pt	—
Operating Income	734	652	-82	-11.2%
Operating income ratio	17.2%	15.4%	-1.8pt	—
Ordinary Income	731	657	-74	-10.2%
Ordinary income ratio	17.2%	15.5%	-1.7pt	—
Net income attributable to owners of parent	487	433	-54	-11.1%
Net income ratio	11.4%	10.2%	-1.2pt	—
EPS (yen)	44.43	39.46	-4.97	-11.2%

Factors for Changes in Operating Income (YoY)



(Unit: Million yen)	FY3/23 1Q	FY3/24 1Q	YoY	Change in Ratio
Net Sales	4,264	4,239	-25	-0.6%
Cost of Sales	1,236	1,235	-1	-0.1%
Material Costs	518	539	21	4.1%
Labor Costs	401	386	-15	-3.8%
Other Cost of Sales	315	308	-6	-2.2%
Gross Profit	3,028	3,004	-24	-0.8%
SG&A Expenses	2,294	2,352	58	2.5%
Personnel Expenses	1,412	1,418	6	0.5%
Other SG&A Expenses	881	933	51	5.9%
Operating Income	734	652	-82	-11.2%

Ratios to Estimates



- Net sales Progress ratio on full-year forecasts: 28.6%
- Operating income Progress ratio on full-year forecasts: 45.0%

(Unit: Million yen)	FY3/24 1Q	FY3/24 Full-year	
	Results	Forecasts	Progress Ratio
Net Sales	4,239	14,800	28.6%
Operating Income	652	1,450	45.0%
Operating income ratio	15.4%	9.8%	—
Ordinary Income	657	1,470	44.7%
Ordinary income ratio	15.5%	9.9%	—
Net income attributable to owners of parent	433	920	47.1%
Net income ratio	10.2%	6.2%	—
EPS (yen)	39.46	83.73	47.1%