

Notice of Completion of Disposal of Treasury Shares as Restricted Stock Compensation

- TOKYO, Japan, July 19, 2023 -

Seiko Epson Corporation (TSE: 6724, “the Company”) today completed, as described below, payment procedures for the disposal of treasury shares as restricted stock compensation, as approved by the Company’s Board of Directors at its June 27, 2023, meeting. For detailed information about this matter, please see “Notice of Disposal of Treasury Shares as Restricted Stock Compensation,” dated June 27, 2023.

Summary of the disposal of treasury shares

(1)	Payment date	July 19, 2023
(2)	Class and number of shares to be disposed of	75,422 shares of common stock of the Company
(3)	Disposal price	2,214.5 yen per share
(4)	Total value of shares to be disposed of	167,022,019 yen
(5)	Grantees	Directors* of the Company: 2, 17,486 shares Executive officers* of the Company: 19, 57,936 shares * Excluding those in positions independent from business execution, such as outside directors and directors who are Audit & Supervisory Committee members, and individuals residing outside Japan

About Epson

Epson is a global technology leader whose philosophy of efficient, compact and precise innovation enriches lives and helps create a better world. The company is focused on solving societal issues through innovations in home and office printing, commercial and industrial printing, manufacturing, visual and lifestyle. Epson's goal is to become carbon negative and eliminate use of exhaustible underground resources such as oil and metal by 2050.

Led by the Japan-based Seiko Epson Corporation, the worldwide Epson Group generates annual sales of more than JPY 1 trillion.

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