



July 19, 2023

(For Translation Purposes Only)

Raccoon Holdings, Inc.
1-14-14 Nihonbashi-Kakigaracho, Chuo-ku Tokyo
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(Code: 3031, Tokyo Stock Exchange, Prime Market)
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Notice Concerning the Decision to Submit Partial Amendments to the Articles of Incorporation, its Cancellation, and the Withdrawal of a Proposal at the 27th Annual Shareholders Meeting

Raccoon Holdings, Inc. (“Raccoon”), at the Board of Directors meeting held on June 29, 2023, resolved to submit “Partial Amendments to the Articles of Incorporation” at the 27th Annual Shareholders Meeting scheduled to be held on July 22, 2023. However, today, Raccoon has subsequently resolved to withdraw a proposal it had planned to submit at the 27th Annual Shareholders Meeting (scheduled to be held on July 22, 2023), based on a written resolution in place of a resolution of the Board of Directors as stipulated in Article 370 of the Companies Act and Article 25 of Raccoon’s Articles of Incorporation, as follows.

1. Proposal to be Withdrawn

Proposal 2: Partial Amendments to the Articles of Incorporation (Amendment to make it possible to hold a shareholders meeting without setting a place for the meeting)

2. Reasons

Raccoon, at the Board of Directors meeting held on June 29, 2023, resolved to submit the above Proposal at the 27th Annual Shareholders Meeting scheduled to be held on July 22, 2023. However, as it has been judged that submitting this Proposal was premature and that it would be appropriate to reconsider as based on the opinions of the shareholders, it will be withdrawn.