



July 21, 2023

To whom it may concern:

Net One Systems Co., Ltd.
(Stock Code: 7518, TSE Prime)

Notice regarding completion of payment for disposal of treasury shares as restricted stock compensation

Net One Systems Co., Ltd. (the “Company”) hereby announces that the payment for disposal of treasury shares as restricted stock compensation, stated in the press release “Notice regarding disposal of treasury shares as restricted stock compensation” announced on June 23, 2023, has been completed today, as described below.

Overview of disposal

(1) Payment date	July 21, 2023
(2) Class and number of shares slated for disposal	50,400 shares of common stock in the Company
(3) Disposal price	¥3,299 per share
(4) Total disposal amount	¥166,269,600
(5) Allottees and number of shares to be allotted	Three (3) inside executive directors (who are not concurrently serving as members of the Audit & Supervisory Committee) received 19,600 shares, and thirteen (13) vice presidents received 30,800 shares.