



July 20, 2023

For Immediate Release

Company Name: Sumitomo Chemical Co., Ltd.
Representative: Keiichi Iwata
President and Representative Director
Securities Code: 4005
Stock Exchange Listings: Prime Section of the Tokyo Stock Exchange
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Notice Regarding Payment Completed of New Shares as Restricted Stock Compensation

Sumitomo Chemical Co., Ltd. hereby announces that the payment procedure for the issuance of new shares as transfer-restricted share compensation, which was resolved at the Board of Directors meeting held on June 21, 2023, has been completed today. For details of this matter, please refer to " Notice Regarding Issuance of New Shares as Restricted Stock Compensation " dated June 21, 2023.

Outline of new share issuance

(1) Class and number of shares to be issued	588,938 shares of the Company's common stock
(2) Issuance price	435 yen per share
(3) Total amount of issuance	256,188,030 yen
(4) Allottees, number of allottees, and number of shares to be allotted	8 members of the Company's Board of Directors (excluding Outside Directors): 296,600 shares 26 executive officers who are not concurrently serving as members of the Company's Board of Directors (excluding non-residents of Japan): 292,338 shares
(5) Payment date	July 20, 2023