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July 20, 2023

Company Name	freee K.K.
Representative	Daisuke Sasaki, CEO and Representative Director
Code No.	4478, Tokyo Stock Exchange Growth
Contact	Masahiro Hara, Chief Financial Officer (TEL. +81 3-6630-3231)

Announcement Regarding Completion of Payment for Issuance of New Restricted Shares to freee Employees

freee K.K. (the “Company”) announces that payment for issuance of new restricted shares, which was resolved at the Board of Directors’ meeting held on June 14, 2023 (the “New Share Issuance”) was completed today. The details are provided below. For more information about the New Share Issuance, please refer to “Announcement Regarding Issuance of New Restricted Shares to freee Employees” dated June 14, 2023.

Overview of the Share Issuance

(1) Pay-in date	July 20, 2023
(2) Type and number of shares to be issued	20,672 common shares of the Company
(3) Issue price of shares	JPY 3,390 per share
(4) Total issue price	JPY 70,078,080
(5) Allottees	20,672 shares to be allocated to 12 employees of the Company
(6) Other	For the New Share Issuance, a securities notice has been submitted as required under the Financial Instruments and Exchange Act.