Japan Excellent, Inc.

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Japan Excellent, Inc. (TSE: 8987)
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Notice Concerning Use of 100% Renewable Energy Compatible with "RE100" for Operation of Daiba Garden City Building

Japan Excellent, Inc. (hereinafter "JEI") announces that, starting from October 2023, all the electricity procured from electric power companies for the operation of Daiba Garden City Building, which is owned by JEI, will be sourced from "RE100" derived from renewable energy.

1. Overview

Starting from October 2023, all the electricity procured from electric power company for the operation of Daiba Garden City Building, which is owned by JEI, will be sourced from "RE100" derived from renewable energy. This means that CO_2 emissions from electricity consumption of Daiba Garden City Building will be reduced to zero.

"Renewable energy" refers to a clean and CO_2 emission-free energy system where all energy use is sourced from renewable energy sources such as solar, water, wind, geothermal, and biomass power, and does not use petroleum, coal or other fossil fuels.

Through this initiative, JEI will contribute to two of the UN Sustainable Development Goals: Goal 7 (Affordable and Clean Energy) and Goal 13 (Climate Action).

As a result of this initiative, CO2-free electricity has been installed or will be installed in 23 properties (66.6% based on leasable area; 67.6% based on number of properties) among 34 properties (excluding one land with leasehold interest).

2. Commencement Date of Supply

October 1, 2023

3. JEI's Future Initiatives

JEI upholds a basic policy to work to reduce environmental burden and to cooperate/collaborate with stakeholders to realize a sustainable society. We will continue to advance initiatives for sustainability including environmental and energy-saving measures as well as improving the energy use efficiency of owned buildings.

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(Reference) List of properties owned by JEI that have been decided to install CO2-free electricity

(As of July 21, 2023)

Property Name	Type of Electricity	Introduction Period
Shiba 2-Chome Building	CO2-free power	July 2021
Daiwa Minami-morimachi Building	CO2-free power	August 2021
Hiroshima Hacchobori Building	CO2-free power	September 2021
SE Sapporo Building	Renewable energy-derived "RE100" power	January 2022
JEI Kyobashi Building	CO2-free power	January 2022
Aoba-dori Plaza	CO2-free power	March 2022
Omori Bellport D	Renewable energy-derived "RE100" power	March 2022
Yokohama Bentendori Dai-ichi Seimei Building	CO2-free power	April 2022
JEI Naha Building	Renewable energy-derived "RE100" power	April 2022
NHK Nagoya Housou-Center Building	Renewable energy-derived "RE100" power	April 2022
AKASAKA INTERCITY AIR	Renewable energy-derived "RE100" power	April 2022
AKASAKA INTERCITY	Renewable energy-derived "RE100" power	April 2022
Mansard Daikanyama	Renewable energy-derived "RE100" power	April 2022
Kowa Nishi-Shimbashi Building	Renewable energy-derived "RE100" power	April 2022
Kowa Kawasaki Higashiguchi Building	Renewable energy-derived "RE100" power	April 2022
JEI Hongo Building	Renewable energy-derived "RE100" power	April 2022
HAMARIKYU INTERCITY	Renewable energy-derived "RE100" power	May 2022
Core City Tachikawa	Renewable energy-derived "RE100" power	May 2022
Kawasaki Nisshincho Building	Renewable energy-derived "RE100" power	May 2022
Grand Front Osaka (Umekita Plaza/South Building)	Renewable energy-derived "RE100" power	September 2022
Grand Front Osaka (North Building)	Renewable energy-derived "RE100" power	September 2022
BIZCORE Jimbocho	Renewable energy-derived "RE100" power	September 2022
Daiba Garden City Building	Renewable energy-derived "RE100" power	October 2023

(*) Blue shading indicates properties to be determined this time.

Japan Excellent, Inc. Website: https://www.excellent-reit.co.jp/en/