

# MONEX GROUP

## Announcement of Subsidiary's Release

TOKYO, July 24, 2023 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

Notice of listing Polygon (MATIC) on Coincheck

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July 24, 2023  
Coincheck, Inc.

## Notice of listing Polygon (MATIC) on Coincheck

Coincheck, Inc. (headquartered in Shibuya-ku, Tokyo; Satoshi Hasuo, Representative Director; hereinafter "Coincheck") hereby announces that it is newly listing Polygon (MATIC) on its crypto asset trading service "Coincheck" from August 2023 (scheduled). The newly listed crypto asset Polygon (MATIC) will not be a MATIC on the Ethereum network, but a native token, MATIC, on the Polygon chain.

Polygon chain is a blockchain widely recognized for its fast processing speed, low fees, and versatility. For that reason, many consumer global brands have used the blockchain for their web3 projects. [Polygon Labs](#), a non-profit organization, is developing the blockchain aimed at solving the challenges of Ethereum, while continuously working on engineering and market exploration.

Coincheck has been selling Polygon chain NFTs at "Coincheck NFT (beta version)" since October 2022. On the listing of MATIC on its trading service, Coincheck will provide the customers of "Coincheck" with an opportunity to experience the convenience of the native tokens of Polygon chain.

### **Details of Polygon (MATIC) listing**

Schedule of listing:

- August, 2023 (scheduled)

Polygon (MATIC) may appear on the service screen before the launch, but no transactions can be made. Information about the start of the service will be announced via Twitter (@coincheckjp) and other channels.

### **Overview of Polygon (ticker symbol: MATIC)**

In recent years, the Ethereum blockchain has experienced rising network fees and transaction processing delays due to increased demand and block size limitations. The Polygon PoS protocol is a sidechain designed to eliminate these emerging scalability issues. The crypto asset Polygon (MATIC) is a token used to pay network fees on Polygon and to help maintain the network through staking.

Maximum supply: 10,000,000,000MATIC

Consensus Algorithms: Proof of Stake

Market value ranking (As of July 2023): 11th (source: CoinMarketCap)

URL: <https://polygon.technology/>

White paper: <https://github.com/maticnetwork/whitepaper/>

#### Services details:

- Remitting, receiving, purchasing and selling on both web browser and mobile application
- Coincheck Lending Services
- Coincheck Periodic Purchase Services
- Coincheck NFT (beta version) (\*)

\* Scheduled to be added as a settlement currency from August, 2023.