

July 27, 2023

For Immediate Release

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## Notice Concerning Conclusion of Interest Rate Swap Agreement

CRE Logistics REIT, Inc. (“CRE REIT”) announces that it today concluded an interest rate swap agreement of the borrowings announced on July 19, 2023, in the “Notice Concerning Borrowing of Funds (Refinancing by Green Loan).”

### 1. Reason for entering into the interest rate swap agreement

The interest rate swap agreement was concluded to hedge interest volatility risk by fixing future interest rates on long-term loans payable of 2,900 million yen at a floating interest rate scheduled to be taken out on July 31, 2023.

(Note) For details of the above loans, please refer to the “Notice Concerning Borrowing of Funds (Refinancing by Green Loan)” released on July 19, 2023.

### 2. Details of the interest rate swap agreement

Counterparty	Notional principal (million yen)	Interest rate (Note 1)		Commencement date	Termination date
		Fixed interest rate payable	Floating interest rate receivable		
Sumitomo Mitsui Trust Bank, Limited	2,900	0.459% (Note 2)	JBA three-month Japanese Yen TIBOR	July 31, 2023	January 31, 2029

(Note 1) The first interest payment date is October 31, 2023, and the subsequent interest payment dates are the last days of every three months thereafter. The final interest payment date is the termination date.

(Note 2) Under the interest rate swap agreement, the interest rate on long-term loans payable of 2,900 million yen is effectively fixed at 0.909%. The fourth decimal place is rounded off.

### 3. Future outlook

The impact of this matter is immaterial, and there is no change in the results forecasts for the fiscal period ending June 30, 2023 and the fiscal period ending December 31, 2023 announced on March 23, 2023 in the “Notice Concerning Revision of Forecasts of Operating Results for the Fiscal Period ending June 30, 2023 and the Fiscal Period ending December 31, 2023.”

\* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>