

SBI Global Asset Management Co., Ltd.



Quarterly Consolidated Financial Results (Japanese Accounting Standards) for the First Quarter (Three Months) ended June 30, 2023 (of the Fiscal Year ending March 31, 2024)

July 27, 2023

Company name SBI Global Asset Management Co., Ltd. Stock exchange listing: Tokyo Stock Exchange
 Stock code 4765 URL <https://www.sbiglobalam.co.jp> TEL 03-6229-0810
 Representative (Title) Representative Director and President (Name) Tomoya Asakura
 Person responsible for disclosure (Title) Executive Officer and CFO (Name) Yasuyuki Ogasawara
 Scheduled date for filing of quarterly report: August 2, 2023 Scheduled date of payment of dividends: -
 Supplementary documents for quarterly financial results: None
 Quarterly financial results briefing: Yes (We will post a video of the briefing on our official website, targeting analysts and institutional investors.)

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year ending March 31, 2024 (April 1, 2023 to June 30, 2023) (1) Consolidated Results of Operations (cumulative) (Percentages show year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First quarter of Fiscal Year ending March 31, 2023	2,446	21.9	541	5.1	678	9.3	434	20.2
First quarter of Fiscal Year ended March 31, 2022	2,007	1.0	515	1.7	621	1.2	361	△12.6

(Note) Comprehensive income First quarter of Fiscal Year ending March 31, 2024 277 million yen (△20.5%)
 First quarter of Fiscal Year ended March 31, 2022 349 million yen (△11.1%)

	Net income per share (basic)		Net income per share (diluted)	
	yen		yen	
First quarter of Fiscal Year ending March 31, 2024	4.84		-	
First quarter of Fiscal Year ended March 31, 2023	4.03		-	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	yen
First quarter of Fiscal Year ending March 31, 2024	18,017	15,934	86.6	173.96
Fiscal Year ended March 31, 2023	21,356	16,799	77.2	183.79

(Reference) Shareholders' equity First quarter of Fiscal Year ending March 31, 2024 15,599 million yen
 Fiscal Year ended March 31, 2023 16,481 million yen

2. Dividends

	Dividend				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
Fiscal Year ended March 31, 2023	-	8.25	-	12.75	21.00
Fiscal Year ending March 31, 2024	-				
Fiscal Year ending March 31, 2024 (forecast)		-	-	-	-

(Note) Revision to the most recently announced dividend forecast: None

The forecast of the year-end dividend for the fiscal year ending March 31, 2024 has yet to be determined.

3. Forecast of Consolidated Financial Results for the Fiscal Year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

The forecast of consolidated financial results for the fiscal year ending March 31, 2023 has yet to be determined.

(Note) Revision to the most recently announced earnings forecast: None

* Notes

(1) Changes in significant subsidiaries during the quarter under review

(changes in specified subsidiaries affecting the scope of consolidation): Yes

New — (Company name) , Excluded 1 (Company name) Shinsei Investment Management Co.,Ltd.

(2) Application of special accounting treatment for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies and estimates, and retrospective restatements

1) Changes in accounting policies caused by revision of accounting standards: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

(4) Number of shares issued (common stock)

1) Number of shares outstanding at end of period (including treasury stocks)

2) Number of treasury stocks at end of period

3) Average number of shares during the period (quarterly cumulative)

Q1, Fiscal Year ending March 31, 2024	89,673,600 shares	Fiscal Year ended March 31, 2022	89,673,600 shares
Q1, Fiscal Year ending March 31, 2024	120 shares	Fiscal Year ended March 31, 2022	170 shares
Q1, Fiscal Year ending March 31, 2024	89,673,480 shares	Q1, Fiscal Year ended March 31, 2022	89,673,430 shares

* This quarterly financial summary is outside the scope of the quarterly review performed by certified accountants and auditors.

* Explanation regarding the appropriate use of financial forecasts and other special items

(Dividend forecast of Fiscal Year ending March 31, 2023)

The year-end dividend forecast for the Fiscal Year ending March 31, 2023 has yet to be determined. It will be disclosed as soon as the dividend per share is determined after comprehensively taking into account future business performance, etc.

(How to obtain the financial results briefing)

A briefing of financial results for analysts is scheduled to be held on July 26, 2022. We will post a video of the briefing on our official website promptly after it is held.

Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly Consolidated Balance Sheet

(Thousand yen)

	Previous Fiscal Year (As of March 31, 2023)	First Quarter of Current Fiscal Year (As of June 30, 2023)
ASSETS		
Current assets		
Cash and cash equivalents	2,137,894	3,224,013
Accounts receivable	1,483,903	1,810,922
Inventories	1,386	1,013
Other accounts receivable	9,409,529	120,823
Other current assets	959,197	913,848
Total current assets	13,991,911	6,070,621
Non-current assets		
Tangible fixed assets	345,777	※ 2 360,358
Intangible fixed assets		
Goodwill	1,676,585	1,656,711
Software	863,429	844,277
Other intangible assets	39,775	54,906
Total intangible assets	2,579,790	2,555,895
Investments and other assets		
Investment securities	3,871,154	8,419,085
Deferred tax asset	416,769	461,624
Other investments and other assets	142,375	143,363
Total investments and other assets	4,430,299	9,024,072
Total non-current assets	7,355,867	11,940,326
Deferred assets		
Stock issuance cost	8,587	6,663
Total deferred assets	8,587	6,663
TOTAL ASSETS	21,356,365	18,017,612

(Thousand yen)

	Previous Fiscal Year (As of March 31, 2023)	First Quarter of Current Fiscal Year (As of June 30, 2023)
LIABILITIES		
Current liabilities		
Accounts payable-trade	62,753	16,826
Accounts payable-other	1,010,877	1,005,347
Lease payable	50,646	52,058
Income taxes payable	2,709,257	250,388
Consumption taxes payable	12,179	92,432
Other current liabilities	508,107	475,927
Total current liabilities	4,353,822	1,892,981
Non-current liabilities		
Long-term lease payable	202,641	190,508
Total non-current liabilities	202,641	190,508
TOTAL LIABILITIES	4,556,464	2,083,489
NET ASSETS		
Shareholders' equity		
Common stock	3,363,635	3,363,635
Capital surplus	4,514,168	4,514,168
Retained earnings	8,335,546	7,626,419
Treasury stocks	△20	△20
Total shareholders' equity	16,213,329	15,504,202
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13,440	△187,586
Foreign currency translation adjustments	254,273	283,282
Total accumulated other comprehensive income	267,713	95,695
Non-controlling shareholders' equity	318,858	334,224
TOTAL NET ASSETS	16,799,901	15,934,122
TOTAL LIABILITIES AND NET ASSETS	21,356,365	18,017,612

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income
 (Quarterly Consolidated Statement of Income)
 (First quarter of the fiscal year)

(Thousand yen)

	First Quarter of Previous Fiscal Year (From April 1, 2022 to June 30, 2023)	First Quarter of Current Fiscal Year (From April 1, 2023 to June 30, 2023)
Sales	2,007,387	2,446,028
Cost of sales	878,439	1,150,158
Gross profit	1,128,948	1,295,870
Selling, general and administrative expenses	613,651	754,328
Operating income	515,296	541,541
Non-operating income		
Interest income	54,814	1,351
Dividends income	53,942	100,078
Gain on sale of investment securities	-	38,592
Other non-operating income	662	803
Total non-operating income	109,418	140,825
Non-operating expenses		
Foreign exchange losses	230	-
Amortization of stock issuance cost	2,604	2,665
Other non-operating expenses	722	780
Total non-operating expenses	3,557	3,446
Ordinary income	621,158	678,920
Extraordinary loss		
Loss on valuation of crypto assets	4,848	-
Total extraordinary loss	4,848	-
Income before income taxes	616,309	678,920
Income taxes-current	166,484	190,732
Income taxes-deferred	42,545	37,842
Total income taxes	209,030	228,575
Profit	407,279	450,345
Net income attributable to non-controlling interests	46,153	16,135
Net income attributable to owners of parent	361,126	434,209

(Quarterly Consolidated Statement of Comprehensive Income)
 (First quarter of the fiscal year)

(Thousand yen)

	First Quarter of Previous Fiscal Year (From April 1, 2022 to June 30, 2022)	First Quarter of Current Fiscal Year (From April 1, 2023 to June 30, 2023)
Profit	407,279	450,345
Other comprehensive income		
Valuation difference on available-for-sale securities	△147,036	△201,795
Foreign currency translation adjustments	89,023	29,008
Total other comprehensive income	△58,013	△172,786
Comprehensive income	349,266	277,558
(Breakdown)		
Comprehensive income attributable to owners of parent	303,112	262,191
Comprehensive income attributable to non-controlling interests	46,153	15,366