

## CONSOLIDATED FINANCIAL SUMMARY FOR THE FIRST QUARTER ENDED JUNE 30, 2023 (IFRS)

July 28, 2023

Company Name: **ANRITSU CORPORATION**

Stock exchange listings: Tokyo

Securities code: 6754 URL: <https://www.anritsu.com>

Representative: Hirokazu Hamada ; President and Director

Inquiries: Akifumi Kubota ; Director, Executive Vice President, CFO

Tel : +81 46 296 6507

Quarterly statement filing date (as planned): August 4, 2023

Dividend payable date (as planned): -

Supplemental material of quarterly results: Yes

Convening briefing of quarterly results: Yes (for financial analysts and institutional investors)

(Millions of yen, round down)

### 1. Consolidated financial results of the first quarter ended June 30, 2023

(From April 1, 2023 to June 30, 2023)

#### (1) Consolidated Operating Results

(Note) Percentage figures indicate change from the same quarter a year ago.

|                                          | Revenue         |       | Operating profit (loss) |      | Profit (loss) before tax |       | Profit (loss)   |       | Profit (loss) attributable to owners of parent |       | Total comprehensive income |       |
|------------------------------------------|-----------------|-------|-------------------------|------|--------------------------|-------|-----------------|-------|------------------------------------------------|-------|----------------------------|-------|
|                                          | Millions of yen | %     | Millions of yen         | %    | Millions of yen          | %     | Millions of yen | %     | Millions of yen                                | %     | Millions of yen            | %     |
| For the three months ended<br>June, 2023 | 22,742          | -13.1 | (57)                    | -    | 427                      | -89.1 | 241             | -91.8 | 250                                            | -91.4 | 3,409                      | -48.7 |
| June, 2022                               | 26,180          | 10.1  | 3,017                   | -2.1 | 3,915                    | 26.9  | 2,926           | 39.3  | 2,917                                          | 40.0  | 6,651                      | 185.4 |

|                                          | Basic earnings per share | Diluted earnings per share |
|------------------------------------------|--------------------------|----------------------------|
|                                          | Yen                      | Yen                        |
| For the three months ended<br>June, 2023 | 1.90                     | 1.90                       |
| June, 2022                               | 21.70                    | 21.70                      |

#### (2) Consolidated Financial Positions

|                                          | Total assets    | Total equity    | Equity attributable to owners of parent | Equity attributable to owners of parent to total assets ratio |
|------------------------------------------|-----------------|-----------------|-----------------------------------------|---------------------------------------------------------------|
|                                          | Millions of yen | Millions of yen | Millions of yen                         | %                                                             |
| For the three months ended<br>June, 2023 | 151,467         | 118,306         | 118,086                                 | 74.8                                                          |
| For the year ended<br>March, 2023        | 152,238         | 117,516         | 117,286                                 | 77.0                                                          |

### 2. Dividends

|                                                  | Annual dividend |                |               |                 |       |
|--------------------------------------------------|-----------------|----------------|---------------|-----------------|-------|
|                                                  | First quarter   | Second quarter | Third quarter | Fiscal year end | Total |
|                                                  | Yen             | Yen            | Yen           | Yen             | Yen   |
| For the year ended<br>March, 2023                | —               | 20.00          | —             | 20.00           | 40.00 |
| For the year ending<br>March, 2024               | —               |                |               |                 |       |
| For the year ending<br>March, 2024<br>(Forecast) |                 | 20.00          | —             | 20.00           | 40.00 |

(Note) Correction of dividend forecast from the most recent dividend forecast: No

### 3. Consolidated Forecast for the year ending March 31, 2024 (From April 1, 2023 to March 31, 2024)

(Note) Percentage figures indicate change from the previous period.

|        | Revenue         |     | Operating profit (loss) |      | Profit (loss) before tax |      | Profit (loss)   |     | Profit (loss) attributable to owners of parent |     | Basic earnings per share |
|--------|-----------------|-----|-------------------------|------|--------------------------|------|-----------------|-----|------------------------------------------------|-----|--------------------------|
|        | Millions of yen | %   | Millions of yen         | %    | Millions of yen          | %    | Millions of yen | %   | Millions of yen                                | %   | Yen                      |
| Annual | 115,500         | 4.1 | 13,700                  | 16.6 | 13,700                   | 10.1 | 10,000          | 8.0 | 10,000                                         | 7.8 | 75.95                    |

(Note) Correction of financial forecast from the most recent financial forecast: No

※ Others

(1) Material changes in subsidiaries during this period

(Changes in scope of consolidations resulting from change in subsidiaries) : None

Number of subsidiaries newly consolidated : -

Number of subsidiaries excluded from consolidation : -

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS : None

2. Changes in accounting policies other than IFRS requirements : None

3. Changes in accounting estimates : None

(3) The number of issued shares

1. Number of issued shares at the period end (including treasury shares)

|                          |                    |                        |                    |
|--------------------------|--------------------|------------------------|--------------------|
| Q1FY2023 (Jun. 30, 2023) | 135,868,594 shares | FY2022 (Mar. 31, 2023) | 135,868,594 shares |
|--------------------------|--------------------|------------------------|--------------------|

2. Total number of treasury shares at the period end

|                          |                  |                        |                  |
|--------------------------|------------------|------------------------|------------------|
| Q1FY2023 (Jun. 30, 2023) | 4,197,095 shares | FY2022 (Mar. 31, 2023) | 4,197,095 shares |
|--------------------------|------------------|------------------------|------------------|

3. Average number of issued shares during the period (quarterly period-YTD)

|                          |                    |                          |                    |
|--------------------------|--------------------|--------------------------|--------------------|
| Q1FY2023 (Jun. 30, 2023) | 131,671,499 shares | Q1FY2022 (Jun. 30, 2022) | 134,400,256 shares |
|--------------------------|--------------------|--------------------------|--------------------|

This financial summary is not subject to audit by a certified public accountant or an audit corporation.

Notes for using forecasted information and others

- This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
- As the business forecast mentioned above are based on the recent information, actual results may vary substantially from projections above due to known or unknown risks, changes relating to uncertainties, and others. The reader should be aware that actual results may be materially different from any future results expressed herein due to various factors.
- With regard to notes for utilizing preconditions of outlook and business forecast, please refer to 1. Consolidated Financial Results (2) Outlook for the Fiscal Year Ending March 31, 2024 at page 5.
- Additional supplemental material related to the financial statements will be available at Anritsu's web site since the results briefing session to be held on July 28, 2023.

## INDEX

|                                                                        |    |
|------------------------------------------------------------------------|----|
| 1. Consolidated Financial Results                                      | 2  |
| (1) Operating Results                                                  | 2  |
| (2) Outlook for the Fiscal Year Ending March 31, 2024                  | 5  |
| 2. Condensed Quarterly Consolidated Financial Statements               | 7  |
| (1) Condensed Quarterly Consolidated Statement of Financial Position   | 7  |
| (2) Condensed Quarterly Consolidated Statement of Comprehensive Income | 9  |
| (3) Condensed Quarterly Consolidated Statements of Changes in Equity   | 10 |
| (4) Condensed Quarterly Consolidated Statements of Cash Flows          | 11 |
| (5) Notes to the Condensed Quarterly Consolidated Financial Statements | 12 |
| 3. Others                                                              | 13 |
| Consolidated Quarterly Financial Highlights                            | 13 |
| Consolidated Quarterly Financial Position                              | 14 |
| Consolidated Quarterly Segment Information                             | 15 |
| Anritsu Corporation Supplement                                         | 17 |

## 1. Consolidated Financial Results

### (1) Operating Results

|                                                | Three Months Ended June 30, |        | (Millions of yen) |        |
|------------------------------------------------|-----------------------------|--------|-------------------|--------|
|                                                | 2022                        | 2023   | Change            |        |
| Orders                                         | 29,769                      | 23,020 | (6,749)           | -22.7% |
| Backlog                                        | 37,381                      | 37,173 | (207)             | -0.6%  |
| Revenue                                        | 26,180                      | 22,742 | (3,437)           | -13.1% |
| Operating profit (loss)                        | 3,017                       | (57)   | (3,075)           | -      |
| Profit (loss) before tax                       | 3,915                       | 427    | (3,488)           | -89.1% |
| Profit (loss)                                  | 2,926                       | 241    | (2,685)           | -91.8% |
| Profit (loss) attributable to owners of parent | 2,917                       | 250    | (2,666)           | -91.4% |

In the field of information and communication, which is the main field of Test and Measurement Business, shipments of 5G smartphones continue to decrease worldwide, even though operators in each country have already initiated 5G services. This is due to a delay in the emergence of a killer application, as well as some of the technical challenges of 5G via mmWave.

Meanwhile, the completion of the "Release 17 (\*1)" standardization is increasing utilization of 5G. Research and development for 5G utilization in the automotive field has begun, as well as research and demonstration experiments for building 5G networks in private domains, such as private 5G. In IoT field, demand for Customer-Premises Equipment (CPE) which is laid in last mile is increasing. In response, demand for developing 5G wireless module and Wi-Fi 6E (\*2) has emerged. Furthermore, research and development for the next generation communication standard, 6G, has begun.

In 5G networks, the O-RAN ALLIANCE has been working to open up wireless access networks so that operators can build wireless networks more flexibly. By applying the O-RAN standard specifications to base station equipment that was previously configured with the manufacturer's proprietary interface, it has become easier to build multi-vendor radio access networks. As a result, operators around the world are introducing O-RAN.

Since the data traffic is expanding rapidly due to sophisticated cloud computing services and the progress of 5G services, the network infrastructure is under strain. To solve this issue, service providers are further upgrading their networks, and 100 Gbps services are prevalent. Network equipment manufacturers are also making progress in developing 400Gbps and 800Gbps network equipment. In addition, research and development of Innovative Optical and Wireless Network (IOWN) (\*3) is underway.

Rising prices and interest rates, increased geopolitical risks, and a prolonged difficulties in procuring parts can have an important impact on our business performance. In addition, our sales are impacted by the slowdown mainly in the mobile market.

Amid such environment, we have passed on cost increases due to inflation and other factors to our prices and worked to conduct our operations more efficiently. Regarding difficulties in procuring parts, although there are signs of improvement with the exception of some parts, we have been continuing to strive to minimize risk through measures such as strategically securing our parts inventories.

Anritsu group's operating results were as follows. Orders decreased 22.7 percent YoY to 23,020 million yen, and revenue decreased 13.1 percent to 22,742 million yen. Operating loss was 57 million yen. (Operating profit was 3,017 million yen in the same period of the previous fiscal year.) Profit before tax decreased 89.1 percent to 427 million yen. Profit decreased 91.8 percent to 241 million yen, and profit attributable to owners of parent decreased 91.4 percent to 250 million yen.

(\*1) Standard number used in 3GPP.

(\*2) A wireless LAN Standard that specifies the extension of the bandwidth used by the 6th generation Wi-Fi 6 to the 6 GHz band.

(\*3) A new communication infrastructure that utilizes innovative technologies such as fully optical networks, which is under consideration by the IOWN Global Forum.

Operating results by segment are as follows.

Effective from the current consolidated fiscal year, reportable segments have been changed from two segments, "Test and Measurement" and "PQA," to three segments, "Test and Measurement," "PQA," and "Environmental Measurement". Segment information for the first quarter of the previous fiscal year is prepared and disclosed based on the reportable segment classifications after the change.

### 1. Test and Measurement

|                         | Three Months Ended June 30, |        | (Millions of yen) |        |
|-------------------------|-----------------------------|--------|-------------------|--------|
|                         | 2022                        | 2023   | Change            |        |
| Revenue                 | 18,595                      | 15,192 | (3,402)           | -18.3% |
| Operating profit (loss) | 3,398                       | 424    | (2,974)           | -87.5% |

This segment group develops, manufactures, and sells measuring instruments and systems for a variety of communication applications, and service assurance. The group delivers them to service providers, network equipment manufacturers, and maintenance and installation companies.

During the first-quarter of the fiscal year ending March 31, 2024, both revenue and operating profit decreased YoY because the demand for investment in the development of 5G smartphones is declining worldwide and the growth of the mobile market is slowing.

Consequently, segment revenue decreased 18.3 percent YoY to 15,192 million yen, operating profit decreased 87.5 percent to 424 million yen.

### 2. Products Quality Assurance

|                         | Three Months Ended June 30, |       | (Millions of yen) |      |
|-------------------------|-----------------------------|-------|-------------------|------|
|                         | 2022                        | 2023  | Change            |      |
| Revenue                 | 5,081                       | 5,368 | 287               | 5.6% |
| Operating profit (loss) | (76)                        | 20    | 96                | -    |

This segment group develops, manufactures, and sells production management systems and quality management systems, such as high-precision and high-speed auto checkweighers, automatic combination weighers and metal detectors, for the food, pharmaceutical and cosmetics industries.

During the first-quarter of the fiscal year ending March 31, 2024, both revenue and operating profit increased YoY because capital investment for automation and manpower saving in quality assurance processes in the food market remained strong.

As a result, segment revenue increased 5.6 percent YoY to 5,368 million yen, operating profit was 20 million yen. (Operating loss was 76 million yen in the same period of the previous fiscal year.)

**3. Environmental Measurement**

|                         | Three Months Ended June 30, |       | (Millions of yen) |       |
|-------------------------|-----------------------------|-------|-------------------|-------|
|                         | 2022                        | 2023  | Change            |       |
| Revenue                 | 875                         | 824   | (51)              | -5.9% |
| Operating profit (loss) | (328)                       | (311) | 17                | -     |

This segment group develops, manufactures, and sells test systems for EVs and for batteries, as well as local 5G support services, and video surveillance monitoring solutions for roads, dams, rivers, and other applications.

During the first-quarter of the fiscal year ending March 31, 2024, test demand for EVs and batteries remained strong in Japan, with segment revenue and operating profit standing at the same levels as in the previous fiscal year.

As a result, segment revenue decreased 5.9 percent YoY to 824 million yen, and operating loss was 311 million yen. (Operating loss was 328 million yen in the same period of the previous fiscal year.)

**4. Others**

|                         | Three Months Ended June 30, |       | (Millions of yen) |        |
|-------------------------|-----------------------------|-------|-------------------|--------|
|                         | 2022                        | 2023  | Change            |        |
| Revenue                 | 1,627                       | 1,357 | (270)             | -16.6% |
| Operating profit (loss) | 242                         | 68    | (174)             | -71.8% |

This segment comprises Sensing & Devices, Logistics, Welfare services, Real estate leasing and other businesses.

Segment revenue decreased 16.6 percent YoY to 1,357 million yen, operating profit decreased 71.8 percent to 68 million yen.

## (2) Outlook for the Fiscal Year Ending March 31, 2024

Anritsu Group has not changed the performance forecasts announced on April 28, 2023.

## BUSINESS FORECAST FOR THE FISCAL YEAR ENDING MARCH 31, 2024

|                                                | (Millions of yen) |
|------------------------------------------------|-------------------|
|                                                | FY2023            |
| Revenue                                        | 115,500           |
| Operating profit (loss)                        | 13,700            |
| Profit (loss) before tax                       | 13,700            |
| Profit (loss)                                  | 10,000            |
| Profit (loss) attributable to owners of parent | 10,000            |

Assumed exchange rate : 1US\$=130Yen

(Reference)

## FORECAST OF SEGMENT INFORMATION

(Millions of yen)

|                             | FY2022<br>From Apr. 1, 2022<br>To Mar. 31, 2023 | FY2023                                |        |
|-----------------------------|-------------------------------------------------|---------------------------------------|--------|
|                             |                                                 | From Apr. 1, 2023<br>To Mar. 31, 2024 | Change |
| Revenue by Segment          |                                                 |                                       |        |
| Revenue                     | 110,919                                         | 115,500                               | 4.1%   |
| Test and Measurement        | 72,753                                          | 74,000                                | 1.7%   |
| PQA                         | 24,849                                          | 26,000                                | 4.6%   |
| Environmental Measurement   | 6,376                                           | 9,000                                 | 41.1%  |
| Others                      | 6,939                                           | 6,500                                 | -6.3%  |
| Operating Profit by Segment |                                                 |                                       |        |
| Operating Profit            | 11,746                                          | 13,700                                | 16.6%  |
| Test and Measurement        | 10,874                                          | 12,000                                | 10.4%  |
| PQA                         | 1,331                                           | 1,600                                 | 20.1%  |
| Environmental Measurement   | 51                                              | 600                                   | -      |
| Others                      | 560                                             | 500                                   | -10.7% |
| Adjustment                  | (1,071)                                         | (1,000)                               | -      |
| Revenue by Region           |                                                 |                                       |        |
| Revenue                     | 110,919                                         | 115,500                               | 4.1%   |
| Japan                       | 33,042                                          | 36,000                                | 9.0%   |
| Overseas                    | 77,876                                          | 79,500                                | 2.1%   |
| Americas                    | 24,799                                          | 26,000                                | 4.8%   |
| EMEA                        | 14,732                                          | 15,000                                | 1.8%   |
| Asia and Others             | 38,344                                          | 38,500                                | 0.4%   |

(Notes) EMEA: Europe, Middle East and Africa

(Notes) Segment revenues and operating profit for the previous period have been prepared based on the current fiscal year's reportable segment classifications.

(Note)

Statements made in these materials with respect to Anritsu's current plans, strategies and beliefs that are not historical fact are forward-looking statements of future business results or other forward-looking projections pertinent to the business of Anritsu. These descriptions are based on assumptions and judgments made by Anritsu's management from information currently available, and include certain risks and uncertain factors. Actual business results are the outcome of a number of unknown variables, and may substantially differ from the figures projected herein. Furthermore, Anritsu disclaims any obligation, unless required by law, to update or revise any forward-looking statements as a result of new information, future events or otherwise.

Factors which may affect the actual business results include but are not limited to the economic situation in the geographic areas where Anritsu conducts business, including but not limited to Japan, Americas, Europe, and Asia, pressure on prices due to trends in demand for Anritsu's products and services or to increased competition, Anritsu's ability to continue supplying products and services that are accepted by customers in a highly competitive market environment, and currency exchange rates.



## 2. Condensed Quarterly Consolidated Financial Statements

### (1) Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

|                                               | End of FY2022<br>as of March 31, 2023 | Q1 FY2023<br>as of June 30, 2023 |
|-----------------------------------------------|---------------------------------------|----------------------------------|
| <b>Assets</b>                                 |                                       |                                  |
| Current assets                                |                                       |                                  |
| Cash and cash equivalents                     | 36,833                                | 36,301                           |
| Trade and other receivables                   | 25,798                                | 24,395                           |
| Other financial assets                        | 21                                    | 9                                |
| Inventories                                   | 29,828                                | 32,144                           |
| Income taxes receivable                       | 395                                   | 511                              |
| Other current assets                          | 5,204                                 | 3,172                            |
| Total current assets                          | 98,081                                | 96,534                           |
| Non-current assets                            |                                       |                                  |
| Property, plant and equipment                 | 29,004                                | 29,363                           |
| Goodwill and intangible assets                | 8,483                                 | 8,788                            |
| Investment property                           | 233                                   | 233                              |
| Trade and other receivables                   | 450                                   | 461                              |
| Investments accounted for using equity method | 7                                     | 7                                |
| Other financial assets                        | 1,630                                 | 1,790                            |
| Deferred tax assets                           | 5,418                                 | 5,425                            |
| Other non-current assets                      | 8,929                                 | 8,863                            |
| Total non-current assets                      | 54,156                                | 54,933                           |
| Total assets                                  | 152,238                               | 151,467                          |

(Millions of yen)

|                                         | End of FY2022<br>as of March 31, 2023 | Q1 FY2023<br>as of June 30, 2023 |
|-----------------------------------------|---------------------------------------|----------------------------------|
| Liabilities and equity                  |                                       |                                  |
| Liabilities                             |                                       |                                  |
| Current liabilities                     |                                       |                                  |
| Trade and other payables                | 7,442                                 | 6,244                            |
| Bonds and borrowings                    | 1,144                                 | 1,090                            |
| Other financial liabilities             | 824                                   | 902                              |
| Income taxes payable                    | 785                                   | 528                              |
| Employee benefits                       | 7,634                                 | 4,993                            |
| Provisions                              | 472                                   | 472                              |
| Other current liabilities               | 8,881                                 | 10,825                           |
| Total current liabilities               | 27,184                                | 25,057                           |
| Non-current liabilities                 |                                       |                                  |
| Trade and other payables                | 597                                   | 579                              |
| Bonds and borrowings                    | 2,993                                 | 2,994                            |
| Other financial liabilities             | 1,624                                 | 2,000                            |
| Employee benefits                       | 688                                   | 697                              |
| Provisions                              | 104                                   | 104                              |
| Deferred tax liabilities                | 346                                   | 296                              |
| Other non-current liabilities           | 1,183                                 | 1,429                            |
| Total non-current liabilities           | 7,537                                 | 8,103                            |
| Total liabilities                       | 34,722                                | 33,161                           |
| Equity                                  |                                       |                                  |
| Share capital                           | 19,218                                | 19,218                           |
| Capital surplus                         | 28,441                                | 28,456                           |
| Retained earnings                       | 63,074                                | 60,692                           |
| Treasury shares                         | (6,177)                               | (6,177)                          |
| Other components of equity              | 12,729                                | 15,897                           |
| Equity attributable to owners of parent | 117,286                               | 118,086                          |
| Non-controlling interests               | 229                                   | 219                              |
| Total equity                            | 117,516                               | 118,306                          |
| Total liabilities and equity            | 152,238                               | 151,467                          |

## (2) Condensed Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

|                                                                            | FY2022<br>(3 months)<br>From April 1, 2022<br>to June 30, 2022 | FY2023<br>(3 months)<br>From April 1, 2023<br>to June 30, 2023 |
|----------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|
| Revenue                                                                    | 26,180                                                         | 22,742                                                         |
| Cost of sales                                                              | 12,736                                                         | 12,606                                                         |
| Gross profit                                                               | 13,443                                                         | 10,136                                                         |
| Other revenue and expenses                                                 |                                                                |                                                                |
| Selling, general and administrative expenses                               | 7,835                                                          | 7,839                                                          |
| Research and development expense                                           | 2,764                                                          | 2,353                                                          |
| Other income                                                               | 189                                                            | 43                                                             |
| Other expenses                                                             | 15                                                             | 44                                                             |
| Operating profit (loss)                                                    | 3,017                                                          | (57)                                                           |
| Finance income                                                             | 1,044                                                          | 568                                                            |
| Finance costs                                                              | 146                                                            | 83                                                             |
| Share of profit (loss) of investments accounted for using equity method    | (0)                                                            | (0)                                                            |
| Profit (loss) before tax                                                   | 3,915                                                          | 427                                                            |
| Income tax expense                                                         | 988                                                            | 185                                                            |
| Profit (loss)                                                              | 2,926                                                          | 241                                                            |
| Other comprehensive income                                                 |                                                                |                                                                |
| Items that will not be reclassified to profit or loss                      |                                                                |                                                                |
| Financial assets measured at fair value through other comprehensive income | (7)                                                            | 112                                                            |
| Total                                                                      | (7)                                                            | 112                                                            |
| Items that may be reclassified to profit or loss                           |                                                                |                                                                |
| Exchange differences on translation of foreign operations                  | 3,732                                                          | 3,055                                                          |
| Total                                                                      | 3,732                                                          | 3,055                                                          |
| Total other comprehensive income                                           | 3,724                                                          | 3,167                                                          |
| Comprehensive income                                                       | 6,651                                                          | 3,409                                                          |
| Profit (loss), attributable to :                                           |                                                                |                                                                |
| Owners of parent                                                           | 2,917                                                          | 250                                                            |
| Non-controlling interests                                                  | 9                                                              | (9)                                                            |
| Total                                                                      | 2,926                                                          | 241                                                            |
| Comprehensive income attributable to :                                     |                                                                |                                                                |
| Owners of parent                                                           | 6,641                                                          | 3,418                                                          |
| Non-controlling interests                                                  | 9                                                              | (9)                                                            |
| Total                                                                      | 6,651                                                          | 3,409                                                          |
| Earnings per share                                                         |                                                                |                                                                |
| Basic earnings per share (Yen)                                             | 21.70                                                          | 1.90                                                           |
| Diluted earnings per share (Yen)                                           | 21.70                                                          | 1.90                                                           |

**(3) Condensed Quarterly Consolidated Statements of Changes in Equity**

Three months ended June 30, 2022 (From April 1, 2022 to June 30, 2022)

(Millions of yen)

|                                                       | Share capital | Capital surplus | Retained earnings | Treasury shares | Other components of equity | Equity attributable to owners of parent | Non-controlling interests | Total equity |
|-------------------------------------------------------|---------------|-----------------|-------------------|-----------------|----------------------------|-----------------------------------------|---------------------------|--------------|
| Balance at April 1, 2022                              | 19,189        | 28,432          | 63,206            | (6,199)         | 9,566                      | 114,196                                 | 246                       | 114,442      |
| Profit (loss)                                         | —             | —               | 2,917             | —               | —                          | 2,917                                   | 9                         | 2,926        |
| Other comprehensive income                            | —             | —               | —                 | —               | 3,724                      | 3,724                                   | 0                         | 3,724        |
| Total comprehensive income                            | —             | —               | 2,917             | —               | 3,724                      | 6,641                                   | 9                         | 6,651        |
| Share-based payment transactions                      | 0             | 13              | —                 | —               | —                          | 14                                      | —                         | 14           |
| Dividends                                             | —             | —               | (2,699)           | —               | —                          | (2,699)                                 | —                         | (2,699)      |
| Purchase of treasury shares                           | —             | —               | —                 | (3,331)         | —                          | (3,331)                                 | —                         | (3,331)      |
| Retirement of treasury shares                         | —             | (0)             | (4,999)           | 4,999           | —                          | —                                       | —                         | —            |
| Dividends to non-controlling interests                | —             | —               | —                 | —               | —                          | —                                       | (0)                       | (0)          |
| Total transactions with owners and other transactions | 0             | 13              | (7,699)           | 1,668           | —                          | (6,016)                                 | (0)                       | (6,017)      |
| Balance at June 30, 2022                              | 19,190        | 28,446          | 58,424            | (4,531)         | 13,291                     | 114,821                                 | 255                       | 115,076      |

Three months ended June 30, 2023 (From April 1, 2023 to June 30, 2023)

(Millions of yen)

|                                                               | Share capital | Capital surplus | Retained earnings | Treasury shares | Other components of equity | Equity attributable to owners of parent | Non-controlling interests | Total equity |
|---------------------------------------------------------------|---------------|-----------------|-------------------|-----------------|----------------------------|-----------------------------------------|---------------------------|--------------|
| Balance at April 1, 2023                                      | 19,218        | 28,441          | 63,074            | (6,177)         | 12,729                     | 117,286                                 | 229                       | 117,516      |
| Profit (loss)                                                 | —             | —               | 250               | —               | —                          | 250                                     | (9)                       | 241          |
| Other comprehensive income                                    | —             | —               | —                 | —               | 3,167                      | 3,167                                   | 0                         | 3,167        |
| Total comprehensive income                                    | —             | —               | 250               | —               | 3,167                      | 3,418                                   | (9)                       | 3,409        |
| Share-based payment transactions                              | —             | 14              | —                 | —               | —                          | 14                                      | —                         | 14           |
| Dividends                                                     | —             | —               | (2,633)           | —               | —                          | (2,633)                                 | —                         | (2,633)      |
| Transfer from other components of equity to retained earnings | —             | —               | 0                 | —               | (0)                        | —                                       | —                         | —            |
| Total transactions with owners and other transactions         | —             | 14              | (2,633)           | —               | (0)                        | (2,618)                                 | —                         | (2,618)      |
| Balance at June 30, 2023                                      | 19,218        | 28,456          | 60,692            | (6,177)         | 15,897                     | 118,086                                 | 219                       | 118,306      |

## (4) Condensed Quarterly Consolidated Statements of Cash Flows

(Millions of yen)

|                                                              | FY2022<br>(3 months)<br>From April 1, 2022<br>to June 30, 2022 | FY2023<br>(3 months)<br>From April 1, 2023<br>to June 30, 2023 |
|--------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|
| Cash flows from operating activities                         |                                                                |                                                                |
| Profit (Loss) before tax                                     | 3,915                                                          | 427                                                            |
| Depreciation and amortization                                | 1,438                                                          | 1,501                                                          |
| Interest and dividend income                                 | (62)                                                           | (136)                                                          |
| Interest expenses                                            | 16                                                             | 16                                                             |
| Loss (gain) on sale and retirement of fixed assets           | (5)                                                            | (1)                                                            |
| Decrease (Increase) in trade and other receivables           | 1,430                                                          | 2,277                                                          |
| Decrease (Increase) in inventories                           | (1,815)                                                        | (1,282)                                                        |
| Increase (Decrease) in trade and other payables              | (1,588)                                                        | (1,340)                                                        |
| Increase (Decrease) in employee benefits                     | (3,033)                                                        | (2,671)                                                        |
| Other, net                                                   | 1,609                                                          | 3,781                                                          |
| Subtotal                                                     | 1,903                                                          | 2,572                                                          |
| Interest received                                            | 37                                                             | 111                                                            |
| Dividends received                                           | 24                                                             | 24                                                             |
| Interest paid                                                | (15)                                                           | (16)                                                           |
| Income taxes paid                                            | (1,683)                                                        | (393)                                                          |
| Income taxes refund                                          | 31                                                             | —                                                              |
| Net cash provided by (used in) operating activities          | 299                                                            | 2,299                                                          |
| Cash flows from investing activities                         |                                                                |                                                                |
| Purchase of property, plant and equipment                    | (977)                                                          | (803)                                                          |
| Proceeds from sale of property, plant and equipment          | 5                                                              | 0                                                              |
| Purchase of other financial assets                           | (125)                                                          | —                                                              |
| Proceeds from sale of other financial assets                 | —                                                              | 1                                                              |
| Other, net                                                   | (490)                                                          | (285)                                                          |
| Net cash provided by (used in) investing activities          | (1,586)                                                        | (1,086)                                                        |
| Cash flows from financing activities                         |                                                                |                                                                |
| Net increase (decrease) in short-term borrowings             | —                                                              | (54)                                                           |
| Repayments of lease liabilities                              | (289)                                                          | (310)                                                          |
| Purchase of treasury shares                                  | (3,331)                                                        | —                                                              |
| Dividends paid                                               | (2,699)                                                        | (2,633)                                                        |
| Other, net                                                   | 0                                                              | 0                                                              |
| Net cash provided by (used in) financing activities          | (6,319)                                                        | (2,998)                                                        |
| Effect of exchange rate changes on cash and cash equivalents | 1,824                                                          | 1,253                                                          |
| Net increase (decrease) in cash and cash equivalents         | (5,782)                                                        | (532)                                                          |
| Cash and cash equivalents at beginning of period             | 45,689                                                         | 36,833                                                         |
| Cash and cash equivalents at end of period                   | 39,907                                                         | 36,301                                                         |

**(5) Notes to the Condensed Quarterly Consolidated Financial Statements**  
(Notes regarding Going Concern)

None

### 3. Others

#### Consolidated Quarterly Financial Highlights

Year ended March 31, 2023

|                                                          | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter       |
|----------------------------------------------------------|-------------|-------------|-------------|-------------------|
|                                                          |             |             |             | (Millions of yen) |
| Revenue                                                  | 26,180      | 27,783      | 27,719      | 29,235            |
| Gross profit                                             | 13,443      | 13,597      | 13,188      | 13,824            |
| Operating profit (loss)                                  | 3,017       | 2,395       | 2,586       | 3,747             |
| Quarterly profit (loss) before tax                       | 3,915       | 2,855       | 2,004       | 3,663             |
| Quarterly profit (loss)                                  | 2,926       | 2,179       | 1,149       | 3,001             |
| Quarterly profit (loss) attributable to owners of parent | 2,917       | 2,183       | 1,148       | 3,022             |
| Quarterly comprehensive income                           | 6,651       | 3,446       | (1,111)     | 4,340             |
|                                                          |             |             |             | (Yen)             |
| Quarterly basic earnings per share                       | 21.70       | 16.55       | 8.73        | 22.96             |
| Quarterly diluted earnings per share                     | 21.70       | 16.55       | 8.73        | 22.96             |
|                                                          |             |             |             | (Millions of yen) |
| Total assets                                             | 153,539     | 155,686     | 148,759     | 152,238           |
| Total equity                                             | 115,076     | 116,910     | 113,180     | 117,516           |
|                                                          |             |             |             | (Yen)             |
| Equity attributable to owners of parent per share        | 865.12      | 886.02      | 857.68      | 890.75            |
|                                                          |             |             |             | (Millions of yen) |
| Cash flows from operating activities                     | 299         | 6,099       | (1,655)     | 1,371             |
| Cash flows from investing activities                     | (1,586)     | (1,608)     | (854)       | (1,166)           |
| Cash flows from financing activities                     | (6,319)     | (1,875)     | (2,996)     | (218)             |
| Net increase (decrease) in cash and cash equivalents     | (5,782)     | 3,063       | (6,317)     | 180               |
| Cash and cash equivalents at end of period               | 39,907      | 42,970      | 36,653      | 36,833            |

Year ending March 31, 2024

|                                                          | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter       |
|----------------------------------------------------------|-------------|-------------|-------------|-------------------|
|                                                          |             |             |             | (Millions of yen) |
| Revenue                                                  | 22,742      | —           | —           | —                 |
| Gross profit                                             | 10,136      | —           | —           | —                 |
| Operating profit (loss)                                  | (57)        | —           | —           | —                 |
| Quarterly profit (loss) before tax                       | 427         | —           | —           | —                 |
| Quarterly profit (loss)                                  | 241         | —           | —           | —                 |
| Quarterly profit (loss) attributable to owners of parent | 250         | —           | —           | —                 |
| Quarterly comprehensive income                           | 3,409       | —           | —           | —                 |
|                                                          |             |             |             | (Yen)             |
| Quarterly basic earnings per share                       | 1.90        | —           | —           | —                 |
| Quarterly diluted earnings per share                     | 1.90        | —           | —           | —                 |
|                                                          |             |             |             | (Millions of yen) |
| Total assets                                             | 151,467     | —           | —           | —                 |
| Total equity                                             | 118,306     | —           | —           | —                 |
|                                                          |             |             |             | (Yen)             |
| Equity attributable to owners of parent per share        | 896.83      | —           | —           | —                 |
|                                                          |             |             |             | (Millions of yen) |
| Cash flows from operating activities                     | 2,299       | —           | —           | —                 |
| Cash flows from investing activities                     | (1,086)     | —           | —           | —                 |
| Cash flows from financing activities                     | (2,998)     | —           | —           | —                 |
| Net increase (decrease) in cash and cash equivalents     | (532)       | —           | —           | —                 |
| Cash and cash equivalents at end of period               | 36,301      | —           | —           | —                 |

## Consolidated Quarterly Financial Position

Year ended March 31, 2023

(Millions of yen)

|                                | 1st Quarter    | 2nd Quarter    | 3rd Quarter    | 4th Quarter    |
|--------------------------------|----------------|----------------|----------------|----------------|
| <b>Assets</b>                  | <b>153,539</b> | <b>155,686</b> | <b>148,759</b> | <b>152,238</b> |
| Current assets                 | 100,011        | 101,647        | 96,192         | 98,081         |
| Non-current assets             | 53,528         | 54,039         | 52,567         | 54,156         |
| Property, plant and equipment  | 29,920         | 30,077         | 29,138         | 29,004         |
| Goodwill and intangible assets | 8,790          | 8,823          | 8,463          | 8,483          |
| Investment property            | 233            | 233            | 233            | 233            |
| Other non-current assets       | 14,585         | 14,904         | 14,731         | 16,435         |
| <b>Liabilities</b>             | <b>38,463</b>  | <b>38,776</b>  | <b>35,579</b>  | <b>34,722</b>  |
| Current liabilities            | 30,788         | 30,839         | 27,796         | 27,184         |
| Non-current liabilities        | 7,675          | 7,936          | 7,783          | 7,537          |
| <b>Equity</b>                  | <b>115,076</b> | <b>116,910</b> | <b>113,180</b> | <b>117,516</b> |
| Share capital                  | 19,190         | 19,217         | 19,217         | 19,218         |
| Capital surplus                | 28,446         | 28,434         | 28,447         | 28,441         |
| Retained earnings              | 58,424         | 60,628         | 59,143         | 63,074         |
| Treasury shares                | (4,531)        | (6,177)        | (6,177)        | (6,177)        |
| Other component of equity      | 13,291         | 14,558         | 12,297         | 12,729         |
| Non-controlling interests      | 255            | 250            | 251            | 229            |
| Interest-bearing debt          | <b>6,721</b>   | <b>6,878</b>   | <b>6,656</b>   | <b>6,584</b>   |

Year ending March 31, 2024

(Millions of yen)

|                                | 1st Quarter    | 2nd Quarter | 3rd Quarter | 4th Quarter |
|--------------------------------|----------------|-------------|-------------|-------------|
| <b>Assets</b>                  | <b>151,467</b> | —           | —           | —           |
| Current assets                 | 96,534         | —           | —           | —           |
| Non-current assets             | 54,933         | —           | —           | —           |
| Property, plant and equipment  | 29,363         | —           | —           | —           |
| Goodwill and intangible assets | 8,788          | —           | —           | —           |
| Investment property            | 233            | —           | —           | —           |
| Other non-current assets       | 16,548         | —           | —           | —           |
| <b>Liabilities</b>             | <b>33,161</b>  | —           | —           | —           |
| Current liabilities            | 25,057         | —           | —           | —           |
| Non-current liabilities        | 8,103          | —           | —           | —           |
| <b>Equity</b>                  | <b>118,306</b> | —           | —           | —           |
| Share capital                  | 19,218         | —           | —           | —           |
| Capital surplus                | 28,456         | —           | —           | —           |
| Retained earnings              | 60,692         | —           | —           | —           |
| Treasury shares                | (6,177)        | —           | —           | —           |
| Other component of equity      | 15,897         | —           | —           | —           |
| Non-controlling interests      | 219            | —           | —           | —           |
| Interest-bearing debt          | <b>6,967</b>   | —           | —           | —           |



## Consolidated Quarterly Segment Information

Year ended March 31, 2023

(Millions of yen)

|                                    | 1st Quarter   | 2nd Quarter   | 3rd Quarter   | 4th Quarter   |
|------------------------------------|---------------|---------------|---------------|---------------|
| Orders by Segment                  | <b>29,769</b> | <b>28,175</b> | <b>26,089</b> | <b>26,074</b> |
| Test and Measurement               | 19,564        | 17,887        | 16,827        | 16,590        |
| PQA                                | 6,161         | 6,659         | 5,932         | 5,829         |
| Others                             | 4,043         | 3,628         | 3,328         | 3,654         |
| Backlog by Segment                 | <b>37,381</b> | <b>39,287</b> | <b>37,263</b> | <b>34,545</b> |
| Test and Measurement               | 23,721        | 25,218        | 23,442        | 22,617        |
| PQA                                | 7,983         | 7,911         | 7,501         | 6,546         |
| Others                             | 5,677         | 6,157         | 6,319         | 5,381         |
| Revenue by Segment                 | <b>26,180</b> | <b>27,783</b> | <b>27,719</b> | <b>29,235</b> |
| Test and Measurement               | 18,595        | 17,745        | 18,472        | 17,940        |
| PQA                                | 5,081         | 6,844         | 6,117         | 6,805         |
| Others                             | 2,503         | 3,193         | 3,129         | 4,489         |
| Operating profit (loss) by Segment | <b>3,017</b>  | <b>2,395</b>  | <b>2,586</b>  | <b>3,747</b>  |
| Test and Measurement               | 3,398         | 2,037         | 2,364         | 3,072         |
| PQA                                | (76)          | 598           | 235           | 574           |
| Others                             | (85)          | 17            | 264           | 415           |
| Adjustment                         | (219)         | (257)         | (278)         | (315)         |
| Revenue by Region                  | <b>26,180</b> | <b>27,783</b> | <b>27,719</b> | <b>29,235</b> |
| Japan                              | 5,875         | 8,276         | 7,578         | 11,312        |
| Americas                           | 6,651         | 5,490         | 7,022         | 5,635         |
| EMEA                               | 3,442         | 3,969         | 3,613         | 3,707         |
| Asia and Others                    | 10,211        | 10,047        | 9,505         | 8,580         |

Year ending March 31, 2024

(Millions of yen)

|                                    | 1st Quarter   | 2nd Quarter | 3rd Quarter | 4th Quarter |
|------------------------------------|---------------|-------------|-------------|-------------|
| Orders by Segment                  | <b>23,020</b> | —           | —           | —           |
| Test and Measurement               | 14,104        | —           | —           | —           |
| PQA                                | 5,704         | —           | —           | —           |
| Environmental Measurement          | 1,792         | —           | —           | —           |
| Others                             | 1,418         | —           | —           | —           |
| Backlog by Segment                 | <b>37,173</b> | —           | —           | —           |
| Test and Measurement               | 23,513        | —           | —           | —           |
| PQA                                | 7,056         | —           | —           | —           |
| Environmental Measurement          | 4,940         | —           | —           | —           |
| Others                             | 1,663         | —           | —           | —           |
| Revenue by Segment                 | <b>22,742</b> | —           | —           | —           |
| Test and Measurement               | 15,192        | —           | —           | —           |
| PQA                                | 5,368         | —           | —           | —           |
| Environmental Measurement          | 824           | —           | —           | —           |
| Others                             | 1,357         | —           | —           | —           |
| Operating profit (loss) by Segment | <b>(57)</b>   | —           | —           | —           |
| Test and Measurement               | 424           | —           | —           | —           |
| PQA                                | 20            | —           | —           | —           |
| Environmental Measurement          | (311)         | —           | —           | —           |
| Others                             | 68            | —           | —           | —           |
| Adjustment                         | (259)         | —           | —           | —           |
| Revenue by Region                  | <b>22,742</b> | —           | —           | —           |
| Japan                              | 5,955         | —           | —           | —           |
| Americas                           | 5,557         | —           | —           | —           |
| EMEA                               | 3,631         | —           | —           | —           |
| Asia and Others                    | 7,597         | —           | —           | —           |

(\*) Beginning with the fiscal year ending March 31, 2024, "Environmental Measurement," which was previously included in "Others," is presented as a reportable segment.

## Anritsu Corporation Supplement

## 1. Supplement of Trend of Results

(Millions of yen)

|                                      | Actual  |         |         |         |         | Forecast |
|--------------------------------------|---------|---------|---------|---------|---------|----------|
|                                      | 2019/3  | 2020/3  | 2021/3  | 2022/3  | 2023/3  | 2024/3   |
| Revenue                              | 99,659  | 107,023 | 105,939 | 105,387 | 110,919 | 115,500  |
| Change %                             | 15.9%   | 7.4%    | -1.0%   | -0.5%   | 5.2%    | 4.1%     |
| Operating profit (loss)              | 11,246  | 17,413  | 19,651  | 16,499  | 11,746  | 13,700   |
| Change %                             | 128.9%  | 54.8%   | 12.8%   | -16.0%  | -28.8%  | 16.6%    |
| as % of Revenue                      | 11.3%   | 16.3%   | 18.5%   | 15.7%   | 10.6%   | 11.9%    |
| Profit (loss) before taxes           | 11,362  | 17,181  | 19,838  | 17,150  | 12,438  | 13,700   |
| Change %                             | 146.9%  | 51.2%   | 15.5%   | -13.5%  | -27.5%  | 10.1%    |
| as % of Revenue                      | 11.4%   | 16.1%   | 18.7%   | 16.3%   | 11.2%   | 11.9%    |
| Profit (loss)                        | 8,991   | 13,397  | 16,143  | 12,841  | 9,256   | 10,000   |
| Change %                             | 210.2%  | 49.0%   | 20.5%   | -20.5%  | -27.9%  | 8.0%     |
| as % of Revenue                      | 9.0%    | 12.5%   | 15.2%   | 12.2%   | 8.3%    | 8.7%     |
| Basic earnings per share             | ¥65.20  | ¥97.20  | ¥117.18 | ¥93.98  | ¥69.98  | ¥75.95   |
| Orders                               | 100,819 | 107,709 | 107,567 | 110,665 | 110,107 | 115,500  |
| Change %                             | 13.9%   | 6.8%    | -0.1%   | 2.9%    | -0.5%   | 4.9%     |
| Cash flows from operating activities | 12,247  | 14,721  | 20,481  | 16,031  | 6,114   | 15,000   |
| Change %                             | 54.1%   | 20.2%   | 39.1%   | -21.7%  | -61.9%  | 145.3%   |
| Free cash flows                      | 11,631  | 11,035  | 15,452  | 7,324   | 897     | 9,500    |
| Change %                             | 189.7%  | -5.1%   | 40.0%   | -52.6%  | -87.7%  | 958.2%   |
| Capital expenditures (* 1,2,3)       | 2,436   | 4,518   | 5,449   | 5,658   | 5,369   | 5,500    |
| Change %                             | -29.0%  | 85.5%   | 20.6%   | 3.8%    | -5.1%   | 2.4%     |
| Depreciation (* 1,2,3)               | 4,031   | 4,732   | 4,545   | 4,628   | 5,128   | 5,500    |
| Change %                             | 1.7%    | 17.4%   | -4.0%   | 1.8%    | 10.8%   | 7.2%     |
| R&D expenses (* 4)                   | 12,008  | 13,321  | 11,246  | 11,386  | 11,420  | 11,000   |
| Change %                             | 13.8%   | 10.9%   | -15.6%  | 1.2%    | 0.3%    | -3.7%    |
| as % of Revenue                      | 12.0%   | 12.4%   | 10.6%   | 10.8%   | 10.3%   | 9.5%     |
| Number of Employees                  | 3,778   | 3,881   | 3,954   | 4,168   | 4,144   | -        |

(\* 1) Capital expenditures and depreciation include amount related to right-of-use assets.

(\* 2) Capital expenditures and depreciation exclude amount related to capitalized development cost booked as intangible asset.

(\* 3) The impact of the application of IFRS 16 is included from the year ended March 31, 2020.

(\* 4) R&D expenses are amounts of R&D investment including capitalized development cost. Thus, these amounts do not agree the R&D expense booked on the consolidated statement of comprehensive income.

## 2. Supplement of Quarterly Results

(Millions of yen)

|                   | 2022/Q1 | 2022/Q2 | 2022/Q3 | 2022/Q4 | 2023/Q1 | 2023/Q2 | 2023/Q3 | 2023/Q4 |
|-------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| Revenue           | 26,180  | 27,783  | 27,719  | 29,235  | 22,742  | —       | —       | —       |
| Y o Y             | 10.1%   | 1.2%    | 12.5%   | -1.0%   | -13.1%  | -       | -       | -       |
| Operating profit  | 3,017   | 2,395   | 2,586   | 3,747   | (57)    | —       | —       | —       |
| Y o Y             | -2.1%   | -45.6%  | -25.2%  | -32.6%  | -       | -       | -       | -       |
| as % of Revenue   | 11.5%   | 8.6%    | 9.3%    | 12.8%   | -0.3%   | -       | -       | -       |
| Profit before tax | 3,915   | 2,855   | 2,004   | 3,663   | 427     | —       | —       | —       |
| Y o Y             | 26.9%   | -35.5%  | -44.1%  | -39.5%  | -89.1%  | -       | -       | -       |
| as % of Revenue   | 15.0%   | 10.3%   | 7.2%    | 12.5%   | 1.9%    | -       | -       | -       |
| Profit            | 2,926   | 2,179   | 1,149   | 3,001   | 241     | —       | —       | —       |
| Y o Y             | 39.3%   | -35.8%  | -57.6%  | -35.3%  | -91.8%  | -       | -       | -       |
| as % of Revenue   | 11.2%   | 7.8%    | 4.1%    | 10.3%   | 1.1%    | -       | -       | -       |

(Millions of yen)

|                           | 2022/Q1 | 2022/Q2 | 2022/Q3 | 2022/Q4 | 2023/Q1 | 2023/Q2 | 2023/Q3 | 2023/Q4 |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| Upper : Revenue           |         |         |         |         |         |         |         |         |
| Lower : Operating profit  |         |         |         |         |         |         |         |         |
| Test and Measurement      | 18,595  | 17,745  | 18,472  | 17,940  | 15,192  | —       | —       | —       |
|                           | 3,398   | 2,037   | 2,364   | 3,072   | 424     | —       | —       | —       |
| PQA                       | 5,081   | 6,844   | 6,117   | 6,805   | 5,368   | —       | —       | —       |
|                           | (76)    | 598     | 235     | 574     | 20      | —       | —       | —       |
| Environmental Measurement | —       | —       | —       | —       | 824     | —       | —       | —       |
|                           | —       | —       | —       | —       | (311)   | —       | —       | —       |
| Others                    | 2,503   | 3,193   | 3,129   | 4,489   | 1,357   | —       | —       | —       |
|                           | (85)    | 17      | 264     | 415     | 68      | —       | —       | —       |
| Adjustment                | —       | —       | —       | —       | —       | —       | —       | —       |
|                           | (219)   | (257)   | (278)   | (315)   | (259)   | —       | —       | —       |
| Total revenue             | 26,180  | 27,783  | 27,719  | 29,235  | 22,742  | —       | —       | —       |
| Total operating profit    | 3,017   | 2,395   | 2,586   | 3,747   | (57)    | —       | —       | —       |

(note) Beginning with the fiscal year ending March 31, 2024, "Environmental Measurement," which was previously included in "Others," is presented as a reportable segment.

## 3. Supplement of Segment Information

## (1) Revenue by Segment

(Millions of yen)

|                           | Actual |         |         |         |         | Forecast |
|---------------------------|--------|---------|---------|---------|---------|----------|
|                           | 2019/3 | 2020/3  | 2021/3  | 2022/3  | 2023/3  | 2024/3   |
| Test and Measurement      | 68,168 | 75,165  | 74,809  | 73,320  | 72,753  | 74,000   |
| Y o Y                     | 25.2%  | 10.3%   | -0.5%   | -2.0%   | -0.8%   | 1.7%     |
| PQA                       | 23,074 | 22,575  | 21,419  | 21,978  | 24,849  | 26,000   |
| Y o Y                     | 2.3%   | -2.2%   | -5.1%   | 2.6%    | 13.1%   | 4.6%     |
| Environmental Measurement | —      | —       | —       | —       | —       | 9,000    |
| Y o Y                     | -      | -       | -       | -       | -       | -        |
| Others                    | 8,416  | 9,282   | 9,709   | 10,089  | 13,316  | 6,500    |
| Y o Y                     | -6.3%  | 10.3%   | 4.6%    | 3.9%    | 32.0%   | -        |
| Total                     | 99,659 | 107,023 | 105,939 | 105,387 | 110,919 | 115,500  |
| Y o Y                     | 15.9%  | 7.4%    | -1.0%   | -0.5%   | 5.2%    | 4.1%     |

## (2) Operating Profit by Segment

(Millions of yen)

|                           | Actual |        |         |        |         | Forecast |
|---------------------------|--------|--------|---------|--------|---------|----------|
|                           | 2019/3 | 2020/3 | 2021/3  | 2022/3 | 2023/3  | 2024/3   |
| Test and Measurement      | 9,413  | 15,148 | 17,714  | 15,202 | 10,874  | 12,000   |
| Y o Y                     | 338.3% | 60.9%  | 16.9%   | -14.2% | -28.5%  | 10.4%    |
| PQA                       | 1,609  | 1,287  | 1,340   | 1,173  | 1,331   | 1,600    |
| Y o Y                     | -18.3% | -20.0% | 4.1%    | -12.5% | 13.5%   | 20.1%    |
| Environmental Measurement | —      | —      | —       | —      | —       | 600      |
| Y o Y                     | -      | -      | -       | -      | -       | -        |
| Others                    | 1,145  | 1,900  | 1,797   | 1,123  | 611     | 500      |
| Y o Y                     | -21.5% | 65.9%  | -5.4%   | -37.5% | -45.5%  | -        |
| Adjustment                | (921)  | (921)  | (1,201) | (999)  | (1,071) | (1,000)  |
| Y o Y                     | -      | -      | -       | -      | -       | -        |
| Total                     | 11,246 | 17,413 | 19,651  | 16,499 | 11,746  | 13,700   |
| Y o Y                     | 128.9% | 54.8%  | 12.8%   | -16.0% | -28.8%  | 16.6%    |

(\* 1) Beginning with the fiscal year ending March 31, 2024, "Environmental Measurement," which was previously included in "Others," is presented as a reportable segment.

## (3) Revenue by Region

(Millions of yen)

|                 | Actual |         |         |         |         | Forecast |
|-----------------|--------|---------|---------|---------|---------|----------|
|                 | 2019/3 | 2020/3  | 2021/3  | 2022/3  | 2023/3  | 2024/3   |
| Japan           | 32,183 | 36,293  | 32,202  | 31,036  | 33,042  | 36,000   |
| Y o Y           | 8.2%   | 12.8%   | -11.3%  | -3.6%   | 6.5%    | 9.0%     |
| Overseas        | 67,475 | 70,729  | 73,736  | 74,350  | 77,876  | 79,500   |
| Y o Y           | 20.0%  | 4.8%    | 4.3%    | 0.8%    | 4.7%    | 2.1%     |
| Americas        | 26,429 | 20,773  | 21,380  | 23,065  | 24,799  | 26,000   |
| Y o Y           | 51.7%  | -21.4%  | 2.9%    | 7.9%    | 7.5%    | 4.8%     |
| EMEA            | 12,170 | 10,693  | 11,021  | 11,605  | 14,732  | 15,000   |
| Y o Y           | -4.8%  | -12.1%  | 3.1%    | 5.3%    | 26.9%   | 1.8%     |
| Asia and Others | 28,876 | 39,262  | 41,334  | 39,679  | 38,344  | 38,500   |
| Y o Y           | 11.0%  | 36.0%   | 5.3%    | -4.0%   | -3.4%   | 0.4%     |
| Total           | 99,659 | 107,023 | 105,939 | 105,387 | 110,919 | 115,500  |
| Y o Y           | 15.9%  | 7.4%    | -1.0%   | -0.5%   | 5.2%    | 4.1%     |