



(English Translation)

July 28, 2023

To whom it may concern :

Toyota Tsusho Corporation
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**Notice concerning Revision of Consolidated Earnings Forecast
and Revision of Dividend for the fiscal year ending March 31, 2024**

Toyota Tsusho Corporation (hereinafter “Toyota Tsusho”) has announced a revision of forecast on consolidated financial result and dividend for the fiscal year ending March 31, 2024 (from April 01, 2023 to March 31, 2024).

1 . Revised Forecast of the Consolidated Financial Result

(1)Revision contents

Revision of consolidated financial result forecast for the fiscal year ending March 31, 2024 (April 01, 2023 – March 31, 2024)

	Profit attributable to the owners of parent	Profit attributable to the owners of parent per share (basic)
	Million Yen	Yen
Previously announced forecast(A)	280,000	795.76
Revised forecast (B)	300,000	852.60
Difference (B-A)	20,000	56.84
Increase/decrease ratio (%)	7.1%	
(Ref.) Previous record (fiscal year ended March 31, 2023)	284,155	807.58

(2) Reasons

The forecast was revised due to the better consolidated financial result for the 1st quarter than that of previously forecasted, derived primarily from the recent fact the Japanese yen had remained weak against the US dollars.

2. Revised forecast of an interim dividend and a year-end dividend

(1) Revised forecast of an interim dividend and a year-end dividend

	Dividend per share		
	End of the 2 nd quarter	Year-end dividend	Annual total
	(Yen)	(Yen)	(Yen)
Previous forecast	102.00	102.00	204.00
Revised forecast	107.00	107.00	214.00
Financial result			
(Ref.)Result of the previous fiscal year (ended March 31, 2023)	96.00	106.00	202.00

(2) Reasons

Toyota Tsusho is of policy to endeavor continuity of the stable dividend and to improve the dividend per share, based on a benchmark of consolidated payout ratio of 25% or higher. The revision herein was made based on the revision of the forecast for the consolidated financial result.

(Warning and attention on forecasts and other forward-looking statement in this release)

Please kindly be advised that the description in this release, including the forecast and outlook, are based on the information available as of the published date of this release and on certain assumptions considered reasonable as of the published date of this release and that the actual results may differ from those described herein due to the future factors and uncertainties.

Note : This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.

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