



July 28, 2023  
ACSL Ltd.

## **Notice Concerning MOU with SORA GROUP INDONESIA for Strategic Distributor Partnership in the ASEAN Market**

ACSL Ltd (ACSL) hereby announces that on July 28, 2023, entered into a Memorandum of Understanding (MOU) with SORA GROUP INDONESIA (SORA GROUP) for a strategic distributorship partnership to provide sales, support, repair and service assistance for ACSL products in the ASEAN market in the areas of logistics, infrastructure inspection, disaster investigation, agriculture, and security.

### 1. Reason and details of the MOU

In the global drone market, there is a growing interest in economic security and security measures due to rising geopolitical risks and unstable global conditions. ACSL not only has domestically produced drones that guarantee security, but also possesses both hardware and software technologies for industrial drones and is developing application-specific drones for specific purposes, enabling us to form a positioning with the keywords "enterprise-ready" and "application-specific". ACSL expects demand for secure drones to grow in overseas markets.

SORA GROUP has provided high-end technologies and solutions focusing on security and defense for public sectors through numerous projects in Indonesia.

ACSL entered a MOU with SORA GROUP for a strategic distributorship partnership to provide sales, support, repair and service assistance for ACSL products in the ASEAN market in the areas of logistics, infrastructure inspection, disaster investigation, agriculture, and security. In the future, ACSL and SORA GROUP will work together to strengthen sales promotion efforts in the ASEAN market, and ACSL will provide drones and parts to promote their expansion in the ASEAN market.

## 2. Overview of SORA GROUP

(1) Name	SORA GROUP INDONESIA	
(2) Headquarter	Citra Towers North Tower, 16 Floor Jl. Benyamin Suaeb Kav A6, Jakarta - INDONESIA	
(3) Position and name of representative	Commercial Director Vino Romano	
(4) Business	Provide high end technologies and solutions in security and defense for public sectors	
(5) Established date	January 8, 2018	
(6) Shareholder	PT. Plasma Inti Media	
(7) Relationship between the listed company and the said company	Capital ties	None
	Personnel relations	None
	Business relations	None
	Related party status	None

(Notice) Due to confidentiality obligations under the MOU, "Share capital" and "Financial position and operating results for the past three years" will not be disclosed.

## 3. Outlook

ACSL has decided to postpone the disclosure of earnings forecasts for the fiscal year ending December 31, 2023 although net sales in Japan are expected to be at least at the same level as the previous fiscal year, the company has determined that it is difficult at this point in time to appropriately and reasonably calculate figures for net sales overseas.

The impact of signed the MOU on ACSL's business performance and ACSL believes that this will contribute to our sales. However, the actual number of units to be sold has not yet been determined, and the impact on business performance has not yet been determined. ACSL is currently examining other factors and will promptly disclose the earnings forecast it becomes possible to do.

### *Attention*

*This document is an unofficial translation of the timely disclosure on July 28, 2023 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.*