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July 28, 2023

## Financial Release

Corporate Name	ValueCommerce Co., Ltd.
Representative	Jin Kagawa, Representative Director, President and CEO
Ticker Symbol	2491
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## Notice of Dividends (Interim Dividends)

ValueCommerce Co., Ltd. (“the Company”) announced that, at the meeting of its Board of Directors held today, it has resolved to pay dividends to the shareholders whose record date was June 30, 2023. Details are as follows. There’s no revision to dividend forecast announced on April 27, 2023

### 1. Details of Dividends

	FY 2023 Interim dividends	Most recent dividend forecast (Announced on April 27, 2023)	FY 2022 Interim dividends
Record date	June 30, 2023	Same as at left	June 30, 2022
Dividend per share	¥25.00	Same as at left	¥27.00
Total dividend amount	¥ 808 million	—	¥873 million
Effective date	August 31, 2023	—	August 31, 2022
Source of funds for dividends	Retained earnings	—	Retained earnings

### 2. Reason

Considering a shareholder return policy as one of the most important managerial issues, the purpose of interim dividend payment is to enrich the opportunity of the profits return to shareholders. The company has established its minimum target dividend payout ratio of 50% on the company’s consolidated profits from FY2023 to FY2025 in accordance with our performance, while retaining certain earnings for our future growth.

### (Reference) Breakdown of annual dividends

	Dividend per share		
	Interim	Year-end	Total
Dividend forecast for FY2023	—	¥ 25.00	¥ 50.00
Actual dividends for FY2023	¥ 25.00	—	—
Actual dividends for FY2022	¥ 27.00	¥ 29.00	¥ 56.00