

Monex Group

DATABOOK

Financial Results for 1Q of the Fiscal Year Ending March 31, 2024

July 28, 2023



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This is an English translation of Japanese presentation material prepared in connection with the disclosure of the financial results of Monex Group, Inc. It includes information derived from the consolidated financial statements of Monex Group, Inc. which are prepared in accordance with International Financial Reporting Standards ("IFRSs"). This material is not intended to recommend, conduct solicitation for any product or service, etc.

<Forward-looking Statements>

This presentation material contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about our industry and us. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of terms such as "may" "will" "expect" "anticipate" "estimate" "plan" and other similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of our financial condition and state other "forward-looking" information. Our operations are subject to risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in any forward-looking statement.

I. Market & Transaction Data

	FYE Mar. 2022				FYE Mar. 2023				FYE Mar. 2024
	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End
Customers' Assets in Custody (JPY million) (*1)									
Equities	3,475,018	3,540,073	3,589,283	3,642,447	3,517,048	3,508,852	3,601,048	3,828,186	4,193,533
Bonds	66,254	64,993	71,767	263,212	248,988	219,796	201,587	174,074	154,808
Mutual Funds	1,269,681	1,299,277	1,357,702	1,656,294	1,647,608	1,654,984	1,702,723	1,773,493	1,920,059
Others	434,237	463,589	439,532	503,766	529,494	539,917	513,033	466,080	656,419
Total	5,245,190	5,367,932	5,458,284	6,065,719	5,943,137	5,923,550	6,018,391	6,241,833	6,924,819
Number of accounts (account)									
Total accounts(*2)	1,956,009	1,972,642	1,985,990	2,185,769	2,199,663	2,177,196	2,194,858	2,211,721	2,228,412
Active accounts (*3)	1,111,579	1,119,744	1,122,558	1,210,899	1,221,350	1,229,503	1,239,271	1,248,906	1,258,444
Customer distribution (active accounts, by age group, %) (*4)									
Under 30	19.4	19.3	19.0	18.2	18.2	18.1	18.0	18.0	17.9
40s and 50s	51.7	51.6	51.6	51.8	51.7	51.6	51.5	51.2	51.1
Over 60	28.5	28.7	29.0	29.6	29.7	29.9	30.1	30.4	30.6
Corporation	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Capital Adequacy Ratio									
Non-fixed capital (JPY million)	36,098	37,037	38,533	36,876	36,788	37,427	38,036	36,157	37,083
Risk asset amount(JPY million)	12,024	11,889	12,036	11,249	11,495	11,198	11,532	11,106	11,320
Capital adequacy ratio (%)	300.2%	311.5%	320.1%	327.8%	320.0%	334.2%	329.8%	325.5%	327.5%

(*1) Customers' Assets in custody of Monex Inc. include the balance of foreign stocks and some deposits of other group companies.

(*2) Total accounts refers to the sum of brokerage accounts and FX-only accounts.

(*3) Active accounts (including margin accounts and FX accounts) mean the accounts with balance (collateral or margin balance for margin accounts, collateral for FX accounts) or the accounts which have traded more than once (including withdrawal) in the past 1 year.

(*4) Number of active comprehensive brokerage accounts excludes FX-only accounts.

Market and Transaction Data (2) Japan Segment - Monex, Inc.

MONEX GROUP

	FYE Mar. 2022				FYE Mar. 2023				FYE Mar. 2024
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Equities and ETFs, etc.									
Total trading volume of individual investors of 2 Japanese major markets (JPY 100million/day)	14,443	15,733	16,141	17,715	15,521	15,346	17,744	16,630	20,089
Equity trading share of Monex, Inc. (%)	4.76	4.44	4.52	4.48	4.34	4.52	4.29	4.51	4.64
Equity trading value of Monex, Inc. (JPY 100million/day)	688	698	729	793	674	694	761	750	932
Cash trading value	300	297	298	315	273	294	304	326	410
Margin trading value	387	400	430	477	400	399	456	423	521
Margin balance (As of the end of the quarter, JPY 100million)	2,161	2,126	2,086	1,846	1,912	1,999	1,981	2,030	2,142
Mutual Funds									
Balance (As of the end of the quarter, JPY million)	577,343	595,866	684,830	1,015,375	996,354	1,010,050	1,027,460	1,098,231	1,244,545
U.S. stocks									
Brokerage commissions (JPY million)	667	648	744	796	615	494	513	376	352
FX									
FX revenue (JPY million) (*)	747	833	898	849	1,068	1,166	1,263	974	1,135
Trading value (JPY 100million)	210,950	200,583	292,486	294,581	432,297	394,846	374,389	341,141	282,008

(*) FX revenue consists of spot revenue, swap revenue and commission revenue.

Market and Transaction Data (3) U.S., Crypto Asset, and Asia-Pacific Segment

MONEX GROUP

		FYE Mar. 2022				FYE Mar. 2023				FYE Mar. 2024
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
U.S. Segment – TradeStation Group										
Customers' Assets in Custody (JPY million) (*1)		1,262,119	1,254,015	1,413,790	1,463,980	1,263,405	1,293,773	1,176,402	1,340,245	1,536,428
Total accounts (account) (*2)		156,961	162,751	173,837	183,403	189,127	191,947	195,486	200,483	202,640
DARTs (trade)	Equities	132,374	119,804	123,763	126,650	123,539	106,199	97,956	100,859	101,397
	Options	24,764	25,945	27,906	32,724	29,802	29,921	27,736	33,015	28,280
	Futures	55,380	56,384	61,922	77,271	73,608	74,365	77,778	79,761	74,260
VIX	VIX Close Average	18.00	18.29	19.27	25.37	27.35	24.73	25.08	20.69	16.46
Crypto Asset Segment (Coincheck)										
Customers' Assets in Custody (JPY million) (*3)		330,542	444,946	442,027	481,798	233,808	279,962	210,531	329,664	346,466
Number of verified (account)		1,354,927	1,430,308	1,534,173	1,620,025	1,705,307	1,749,692	1,775,420	1,802,203	1,830,148
Customer distribution (%)	Under 30	60%	60%	59%	59%	58%	58%	57%	56%	56%
	40s and 50s	35%	35%	36%	36%	37%	37%	38%	38%	39%
	Over 60	5%	5%	5%	5%	5%	5%	5%	6%	5%
Exchange Trading value (JPY 100million)		18,155	11,848	14,789	8,589	8,602	7,566	4,925	5,294	4,920
Market place Trading value (JPY 100million)		2,727	1,144	1,147	666	640	352	276	303	302
Asia-Pacific Segment - Monex Boom Securities+Monex Securities Australia (*4)										
Customers' Assets in Custody(JPY million) (*1) (*2)		227,952	211,544	220,788	215,315	210,447	198,224	190,507	210,140	229,624
Accounts with balances (account)		21,502	21,931	22,138	22,384	22,829	23,114	23,114	23,246	21,577
DARTs (trade)		3,831	4,226	3,550	3,802	3,372	2,717	2,719	2,752	2,265

(*1) Customers' Assets in custody of TradeStation Group, Inc. and Asia-Pacific segment include the balance of foreign stocks and some deposits of each company.

(*2) The number of total accounts in 3Q and 4Q of FYE Mar. 2022 have been modified.

(*3) The number of Customers' Assets in Custody of Coincheck from 1Q of FYE Mar. 2022 to 3Q of FYE Mar. 2023 have been modified.

(*4) Due to the business closure of Monex Securities Australia, the numbers of Asia-Pacific Segment of 1Q of FYE Mar. 2024 are reported only for Monex Boom Securities.

Market and Transaction Data (4) Number of Employees

MONEX GROUP

	FYE Mar. 2022				FYE Mar. 2023				FYE Mar. 2024
	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End
Japan Segment	420	421	469	466	480	495	502	513	538
Monex Group, Inc.	42	44	47	45	46	40	40	42	42
Monex, Inc.	344	341	342	339	349	367	360	365	380
Others	34	36	80	82	85	88	102	106	116
U.S. Segment	585	673	714	749	777	671	660	656	663
Crypto Asset Segment	152	174	186	212	235	257	269	274	272
Asia-Pacific Segment	53	50	54	53	53	52	51	48	48
Total	1,210	1,318	1,423	1,480	1,545	1,475	1,482	1,491	1,521

II. Financial Data

Quarterly consolidated financial results

(JPY million)

MONEX GROUP

	FYE Mar. 2023				FYE Mar. 2024
	1Q	2Q	3Q	4Q	1Q
Commission received	9,096	9,604	8,895	9,357	9,741
Net trading income	2,622	2,415	3,188	2,563	1,988
Financial income	6,448	7,352	7,253	8,360	10,057
Sales	590	218	68	84	70
Other operating income	302	377	243	268	273
Total operating revenue	19,059	19,966	19,647	20,632	22,129
Other financial income	397	141	-58	-111	237
Other income	1,025	1,200	-590	-87	38
Equity in profits of equity method investments	10	8	17	-36	-
Total revenue	20,491	21,314	19,017	20,399	22,404
Financial expenses	1,331	1,398	1,464	1,585	1,907
Cost of sales	29	55	112	14	19
Selling, general and administrative expenses	17,883	17,226	16,775	16,603	17,315
Other financial expenses	57	12	19	11	2
Other expenses	113	1,628	263	-34	305
Equity in losses of equity method investments	-	-	-	9	3
Total expenses	19,413	20,319	18,632	18,188	19,551
Quarterly profit before income taxes	1,078	996	385	2,211	2,852
Income tax expense	97	734	-225	739	474
Quarterly profit	981	262	610	1,471	2,379
Quarterly profit attributable to owners of the Company	952	295	687	1,458	2,414

Quarterly consolidated financial results (Reclassified)

(JPY million)

MONEX GROUP

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	5,398	5,762	5,585	5,594	5,947
Stocks and ETFs	2,805	2,804	2,711	2,576	3,023
Options and Futures	2,528	2,898	2,839	2,969	2,874
Cryptocurrency	65	59	35	48	50
Underwriting and distribution commissions	18	8	38	12	33
Subscription and distribution commissions	35	13	20	29	44
Other commissions	3,646	3,821	3,253	3,723	3,716
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	87	104	81	107	101
Mutual funds agency commissions	895	942	923	891	954
Others	2,664	2,775	2,249	2,725	2,661
Net trading income	2,622	2,415	3,188	2,563	1,988
Financial income	6,448	7,352	7,253	8,360	10,057
Sales	590	218	68	84	70
Other operating income	302	377	243	268	273
Total operating revenue	19,059	19,966	19,647	20,632	22,129
Financial expenses	1,331	1,398	1,464	1,585	1,907
Cost of sales	29	55	112	14	19
Total operating revenue after deducting financial expenses and cost of sales	17,698	18,513	18,072	19,033	20,203
Selling, general and administrative expenses	17,883	17,226	16,775	16,603	17,315
The amount equivalent to operating income	-185	1,286	1,297	2,430	2,888
Other income	1,432	1,349	-630	-233	275
Other expenses	170	1,639	282	-14	311
Quarterly profit before income taxes	1,078	996	385	2,211	2,852
Income taxes	97	734	-225	739	474
Quarterly profit	981	262	610	1,471	2,379
Quarterly profit attributable to owners of the Company	952	295	687	1,458	2,414

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	6,770	5,826	5,815	5,851	5,881
Commissions paid	2,204	2,339	2,331	2,542	2,588
Exchange and association dues	231	231	240	232	274
Communication, freight and information expenses	1,242	1,330	1,300	1,244	1,328
Advertising expenses	3,024	1,858	1,847	1,760	1,617
Others	70	70	96	73	75
Compensation and benefits	5,100	5,715	5,502	5,409	5,745
Rental and maintenance	1,412	1,454	1,418	1,338	1,485
Rental expenses	117	111	109	115	124
Maintenance expenses	1,295	1,342	1,310	1,224	1,361
Data processing and office supplies	760	785	730	754	752
Data processing	734	752	708	721	691
Office supplies	26	33	22	33	61
Amortization and depreciation	2,031	2,239	2,116	2,157	2,231
Taxes other than income taxes	232	232	178	153	219
Other operating expenses	1,578	976	1,016	941	1,001
Total selling, general and administrative expenses	17,883	17,226	16,775	16,603	17,315
Gain or loss on valuation of investments in securities	107	121	-65	-130	215
Gain or loss on sales of investments in securities	212	1	-3	-0	-
Dividends income	12	0	4	-	12
Loss on disposal on fixed assets	-	-1,279	-32	-35	-3
Equity in profits or losses of equity method investments	10	8	17	-45	-3
Impairment loss on non-financial assets	-10	-265	-98	3	-4
Others	931	1,123	-736	-12	-254
Total of other income and expenses	1,263	-291	-912	-220	-36

Quarterly financial results by segment Japan Segment

(JPY million)

MONEX GROUP

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	2,286	2,301	2,250	2,114	2,580
Stocks and ETFs	2,216	2,237	2,183	2,052	2,523
Options and Futures	70	64	67	63	58
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	18	8	38	12	33
Subscription and distribution commissions	35	13	20	29	44
Other commissions	1,260	1,327	1,294	1,316	1,612
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	87	104	81	107	101
Mutual funds agency commissions	895	942	923	891	954
Others	278	281	290	318	557
Net trading income	285	1,185	2,246	1,528	942
Financial income	3,699	3,201	2,658	2,853	4,124
Other operating income	158	170	153	175	182
Total operating revenue	7,741	8,206	8,659	8,028	9,519
Financial expenses	396	462	397	440	543
Total operating revenue after deducting financial expenses	7,345	7,744	8,262	7,589	8,976
Selling, general and administrative expenses	6,408	6,782	6,904	7,052	7,374
The amount equivalent to operating income	937	962	1,358	537	1,602
Other income	1,652	1,403	-672	-108	318
Other expenses	92	47	126	24	147
Quarterly profit before income taxes	2,497	2,318	561	405	1,774
Income taxes	744	779	237	136	521
Quarterly profit	1,754	1,539	323	269	1,253

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	2,007	2,083	2,273	2,405	2,378
Commissions paid	1,063	1,064	1,130	1,193	1,238
Exchange and association dues	175	169	181	178	215
Communication, freight and information expenses	405	406	412	398	408
Advertising expenses	339	418	505	599	480
Others	25	26	45	37	36
Compensation and benefits	1,281	1,496	1,580	1,499	1,588
Rental and maintenance	1,047	1,065	991	988	1,055
Rental expenses	72	67	71	69	68
Maintenance expenses	975	999	920	919	987
Data processing and office supplies	484	561	527	527	593
Data processing	473	543	520	513	549
Office supplies	11	18	7	13	44
Amortization and depreciation	1,154	1,162	1,172	1,226	1,251
Taxes other than income taxes	204	206	166	139	198
Other operating expenses	230	208	195	268	310
Total selling, general and administrative expenses	6,408	6,782	6,904	7,052	7,374
Gain or loss on valuation of investments in securities	107	121	-65	-130	215
Gain or loss on sales of investments in securities	175	-	-4	-	-
Dividends income	12	0	4	-	12
Loss on disposal on fixed assets	-	-14	-0	-25	-0
Equity in profits or losses of equity method investments	-	-	-	-42	-
Impairment loss on non-financial assets	-6	1	-1	-0	-0
Others	1,273	1,247	-732	66	-55
Total of other income and expenses	1,560	1,356	-798	-132	172

Quarterly financial results by segment US Segment

(JPY million)

MONEX GROUP

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	3,050	3,398	3,275	3,404	3,315
Stocks and ETFs	531	509	471	456	457
Options and Futures	2,458	2,834	2,772	2,907	2,817
Cryptocurrency	61	56	32	42	42
Underwriting & distribution com.	-	-	-	-	-
Subscription & distribution com.	-	-	-	-	-
Other commissions	2,132	2,334	1,802	1,939	2,001
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency com.	-	-	-	-	-
Others	2,132	2,334	1,802	1,939	2,001
Net trading income	-	-	-	-	-
Financial income	2,630	3,908	4,894	5,261	5,587
Sales	17	12	15	489	263
Other operating income	181	249	126	159	129
Total operating revenue	8,010	9,902	10,112	11,253	11,296
Financial expenses	1,078	979	1,101	1,152	1,270
Cost of sales	15	11	13	425	229
Total operating revenue after deducting financial expenses and cost of sales	6,918	8,912	8,998	9,675	9,796
SG&A	8,866	8,508	7,996	7,806	8,306
The amount equivalent to operating income	-1,948	404	1,002	1,869	1,491
Other income	45	3	1	-0	1
Other expenses	69	1,508	19	7	118
Quarterly profit before income taxes	-1,972	-1,101	984	1,862	1,374
Income tax expense	-717	61	-192	620	13
Quarterly profit	-1,255	-1,162	1,176	1,242	1,361

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	3,871	3,009	3,037	3,031	3,062
Commissions paid	1,126	1,258	1,226	1,359	1,349
Exchange and association dues	56	61	59	54	59
Communication, freight and information expenses	597	656	614	607	650
Advertising expenses	2,059	1,002	1,103	984	974
Others	34	32	35	27	30
Compensation and benefits	3,093	3,549	3,158	3,136	3,409
Rental and maintenance	459	485	493	437	493
Rental expenses	29	42	34	34	44
Maintenance expenses	430	443	459	403	449
Data processing and office supplies	13	14	14	19	16
Data processing	-	-	-	-	-
Office supplies	13	14	14	19	16
Amortization and depreciation	735	934	791	759	796
Taxes other than income taxes	10	14	12	11	11
Other operating expenses	683	503	491	414	520
Total selling, general and administrative expenses	8,866	8,508	7,996	7,806	8,306
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	37	1	1	-0	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-1,265	-32	-10	-3
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-3	-266	-18	1	-1
Others	-59	25	31	2	-113
Total of other income and expenses	-25	-1,505	-18	-7	-117

Quarterly financial results by segment US Segment

(USD thousand)

MONEX GROUP

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	23,595	24,730	23,592	25,539	23,990
Stocks and ETFs	4,108	3,685	3,382	3,425	3,304
Options and Futures	19,014	20,643	19,987	21,799	20,383
Cryptocurrency	473	402	223	315	303
Other commissions	16,498	16,975	12,889	14,568	14,479
Financial income	20,347	28,652	35,557	39,369	40,435
Sales	130	88	111	3,632	1,905
Other operating income	1,403	1,825	891	1,192	936
Total operating revenue	61,973	72,270	73,039	84,301	81,746
Financial expenses	8,339	7,073	7,939	8,640	9,190
Cost of sales	113	77	97	3,158	1,661
Total operating revenue after deducting financial expenses	53,521	65,120	65,003	72,502	70,895
Selling, general and administrative expenses	68,589	61,622	57,440	58,646	60,107
The amount equivalent to operating income	-15,068	3,498	7,564	13,857	10,788
Other income	346	14	2	1	6
Other expenses	536	11,284	-16	93	851
Quarterly profit before income taxes	-15,258	-7,772	7,582	13,765	9,943
Income taxes	-5,549	632	-1,353	4,579	91
Quarterly profit	-9,709	-8,404	8,935	9,186	9,852

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	29,951	21,615	21,790	22,770	22,156
Commissions paid	8,709	9,153	8,837	10,186	9,762
Exchange and association dues	430	445	425	404	425
Communication, freight and information expenses	4,621	4,771	4,419	4,557	4,703
Advertising expenses	15,931	7,012	7,856	7,416	7,051
Others	260	234	253	207	216
Compensation and benefits	23,932	25,848	22,710	23,547	24,669
Rental and maintenance	3,550	3,523	3,552	3,281	3,567
Rental expenses	226	304	242	253	316
Maintenance expenses	3,324	3,219	3,310	3,027	3,251
Data processing and office supplies	104	105	100	142	117
Amortization and depreciation	5,690	6,824	5,685	5,702	5,759
Taxes other than income taxes	76	102	85	82	76
Other operating expenses	5,286	3,605	3,518	3,122	3,762
Taxes other than income taxes	68,589	61,622	57,440	58,646	60,107
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	288	-	2	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-9,484	-110	-109	-20
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non- financial assets	-25	-1,992	-107	-	-9
Others	-453	205	232	17	-817
Total of other income and expenses	-190	-11,271	18	-92	-845

Quarterly financial results by segment Crypto Asset Segment

(JPY million)

MONEX GROUP

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	4	4	3	6	9
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	4	4	3	6	9
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	254	160	157	467	103
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	254	160	157	467	103
Net trading income	2,343	1,237	947	1,040	1,015
Financial income	-	-	-	-	-
Sales	591	218	69	85	72
Other operating income	-	-	-	-	-
Total operating revenue	3,191	1,619	1,176	1,597	1,198
Financial expenses	0	1	1	1	1
Cost of sales	29	55	112	14	19
Total operating revenue after deducting financial expenses and cost of sales	3,162	1,563	1,063	1,583	1,178
Selling, general and administrative expenses	2,682	1,890	1,799	1,718	1,592
The amount equivalent to operating income	479	-328	-737	-136	-414
Other income	11	-2	50	-30	63
Other expenses	75	61	62	-14	46
Quarterly profit before income taxes	415	-391	-748	-152	-396
Income taxes	148	-183	-172	-100	-125
Quarterly profit	268	-207	-576	-53	-272

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	918	725	526	432	460
Commissions paid	113	102	61	63	76
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	204	231	237	202	229
Advertising expenses	591	382	214	159	148
Others	10	10	14	8	7
Compensation and benefits	571	512	608	609	613
Rental and maintenance	11	13	6	12	13
Rental expenses	10	12	3	8	8
Maintenance expenses	1	1	3	4	4
Data processing and office supplies	244	190	162	192	123
Data processing	244	190	162	192	123
Office supplies	-	-	-	-	-
Amortization and depreciation	112	107	122	142	152
Taxes other than income taxes	16	9	-2	0	9
Other operating expenses	811	334	378	331	223
Total selling, general and administrative expenses	2,682	1,890	1,799	1,718	1,592
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-79	2	-2
Others	-64	-63	67	-18	20
Total of other income and expenses	-64	-63	-12	-16	18

Quarterly financial results by segment Asia-Pacific Segment

(JPY million)

MONEX GROUP

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	169	155	153	153	131
Stocks and ETFs	169	155	153	153	131
Options and Futures	-	-	-	-	-
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	0	0	0	0	0
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	0	0	0	0	0
Net trading income	-0	-0	-0	0	0
Financial income	32	37	71	73	72
Other operating income	87	72	52	50	55
Total operating revenue	288	264	276	276	258
Financial expenses	1	1	20	28	31
Total operating revenue after deducting financial expenses	287	263	255	248	227
Selling, general and administrative expenses	299	320	294	292	263
The amount equivalent to operating income	-13	-56	-39	-43	-36
Other income	11	7	17	2	0
Other expenses	-	6	49	-11	9
Quarterly profit before income taxes	-1	-56	-71	-30	-45
Income taxes	8	-2	-5	1	-1
Quarterly profit	-9	-54	-66	-31	-43

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	90	111	77	71	70
Commissions paid	12	12	10	11	12
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	36	37	37	37	41
Advertising expenses	42	62	30	23	17
Others	0	0	0	0	0
Compensation and benefits	141	148	144	157	124
Rental and maintenance	8	-7	4	5	5
Rental expenses	6	-9	1	4	4
Maintenance expenses	2	2	2	1	1
Data processing and office supplies	14	15	21	12	15
Data processing	13	14	20	11	14
Office supplies	1	1	1	1	1
Amortization and depreciation	29	35	32	30	31
Taxes other than income taxes	-	-	-	-	-
Other operating expenses	17	18	17	16	18
Total selling, general and administrative expenses	299	320	294	292	263
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Equity in profits or losses of equity method Investments	10	8	17	2	0
Impairment loss on non-financial assets	-	-	-	-	-
Others	1	-8	-49	11	-9
Total of other income and expenses	11	1	-32	13	-9

Quarterly financial results by segment Investment Segment

(JPY million)

MONEX GROUP

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	-	-	-	-	-
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	-	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	-	-	-	-	-
Net trading income	-	-	-	-	-
Financial income	209	340	-213	369	482
Other operating income	-	-	-	-	-
Total operating revenue	209	340	-213	369	482
Financial expenses	44	92	101	160	271
Total operating revenue after deducting financial expenses	166	248	-314	209	211
Selling, general and administrative expenses	25	21	24	20	26
The amount equivalent to operating income	141	227	-339	189	186
Other income	0	0	1	3	9
Other expenses	0	0	0	5	4
Quarterly profit before income taxes	141	227	-338	187	191
Income taxes	-86	79	-94	83	66
Quarterly profit	226	148	-244	104	125

	FYE Mar.2023				FYE Mar.2024
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	2	2	4	2	5
Commissions paid	1	0	1	0	1
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	0	0	0	0	0
Advertising expenses	-	-	0	-	3
Others	1	1	3	1	1
Compensation and benefits	13	10	11	9	11
Rental and maintenance	-	-	-	-	0
Rental expenses	-	-	-	-	-
Maintenance expenses	-	-	-	-	0
Data processing and office supplies	5	5	7	5	6
Data processing	5	5	7	5	6
Office supplies	-	0	0	0	0
Amortization and depreciation	-	-	-	-	-
Taxes other than income taxes	2	2	2	2	2
Other operating expenses	2	2	1	3	2
Total selling, general and administrative expenses	25	21	24	20	26
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-5	-4
Impairment loss on non-financial assets	-	-	-	-	-
Others	-0	-0	1	3	9
Total of other income and expenses	-0	-0	1	-2	5

Yearly consolidated financial results

(JPY million)

MONEX GROUP

	FYE Mar. 2022	FYE Mar. 2023	Variance	Change
Commission received	37,361	36,953	-408	-1.1%
Net trading income	30,477	10,788	-19,689	-64.6%
Financial income	18,886	29,413	10,526	55.7%
Sales	950	960	11	1.1%
Other operating income	1,109	1,190	81	7.3%
Total operating revenue	88,783	79,304	-9,479	-10.7%
Other financial income	2,401	369	-2,032	-84.6%
Other income	5,128	1,548	-3,579	-69.8%
Equity in profits of equity method investments	-	-	-	-
Total revenue	96,311	81,221	-15,090	-15.7%
Financial expenses	5,183	5,778	595	11.5%
Cost of sales	51	210	159	313.6%
Selling, general and administrative expenses	68,601	68,487	-113	-0.2%
Other financial expenses	102	98	-4	-3.9%
Other expenses	1,560	1,970	410	26.3%
Equity in losses of equity method investments	14	9	-5	-33.5%
Total expenses	75,510	76,553	1,042	1.4%
Profit before income taxes	20,801	4,669	-16,132	-77.6%
Income tax expense	7,770	1,345	-6,425	-82.7%
Profit	13,032	3,324	-9,707	-74.5%
Profit attributable to owners of the Company	13,017	3,392	-9,625	-73.9%

Yearly consolidated financial results (Reclassified)

(JPY million)

MONEX GROUP

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Brokerage commissions	24,809	22,338	-2,471	-10.0%
Stocks and ETFs	15,403	10,896	-4,506	-29.3%
Options and Futures	8,798	11,234	2,436	27.7%
Cryptocurrency	609	207	-401	-66.0%
Underwriting and distribution commissions	115	76	-38	-33.5%
Subscription and distribution commissions	77	95	19	24.2%
Other commissions	12,360	14,443	2,083	16.9%
Margin forex trades commissions (OTC)	1	1	-0	-26.6%
Margin transaction management fee / transfer fee	385	379	-5	-1.4%
Mutual funds agency commissions	2,212	3,650	1,438	65.0%
Others	9,763	10,413	650	6.7%
Net trading income	30,477	10,788	-19,689	-64.6%
Financial income	18,886	29,413	10,526	55.7%
Sales	950	960	11	1.1%
Other operating income	1,109	1,190	81	7.3%
Total operating revenue	88,783	79,304	-9,479	-10.7%
Financial expenses	5,183	5,778	595	11.5%
Cost of sales	51	210	159	313.6%
Total operating revenue after deducting financial expenses	83,549	73,316	-10,234	-12.2%
Selling, general and administrative expenses	68,601	68,487	-113	0.2%
The amount equivalent to operating income	14,949	4,829	-10,120	-67.7%
Other income	7,528	1,918	-5,611	-74.5%
Other expenses	1,676	2,077	401	24.0%
Profit before income taxes	20,801	4,669	-16,132	-77.6%
Income taxes	7,770	1,345	-6,425	-82.7%
Profit	13,032	3,324	-9,707	-74.5%
Profit attributable to owners of the Company	13,017	3,392	-9,625	-73.9%

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Transaction-related expenses	26,742	24,262	-2,480	-9.3%
Commissions paid	7,295	9,416	2,121	29.1%
Exchange and association dues	936	933	-3	-0.3%
Communication, freight and information expenses	4,266	5,116	849	19.9%
Advertising expenses	14,121	8,489	-5,632	-39.9%
Others	124	309	185	149.5%
Compensation and benefits	19,866	21,727	1,860	9.4%
Rental and maintenance	5,134	5,622	488	9.5%
Rental expenses	365	451	86	23.6%
Maintenance expenses	4,769	5,171	402	8.4%
Data processing and office supplies	2,889	3,029	140	4.8%
Data processing	2,778	2,915	137	4.9%
Office supplies	111	114	3	2.9%
Amortization and depreciation	8,418	8,542	124	1.5%
Taxes other than income taxes	1,080	794	-285	-26.4%
Other operating expenses	4,471	4,511	39	0.9%
Total selling, general and administrative expenses	68,601	68,487	-113	-0.2%
Gain or loss on valuation of investments in securities	2,139	33	-2,106	-98.4%
Gain or loss on sales of investments in securities	136	210	74	54.0%
Dividends income	14	16	2	15.4%
Loss on disposal on fixed assets	-97	-1,346	-1,249	-
Equity in profits or losses of equity method investments	-14	-9	5	-
Impairment loss on non-financial assets	-671	-369	302	-
Others	4,345	1,306	-3,040	-70.0%
Total of other income and expenses	5,852	-160	-6,012	-

Yearly financial results by segment Japan Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Brokerage commissions	13,189	8,952	-4,236	-32.1%
Stocks and ETFs	12,921	8,688	-4,233	-32.8%
Options and Futures	267	264	-3	-1.2%
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	115	76	-38	-33.5%
Subscription and distribution commissions	77	95	19	24.2%
Other commissions	3,598	5,198	1,600	44.5%
Margin forex trades commissions (OTC)	1	1	-0	-26.6%
Margin transaction management fee / transfer fee	385	379	-5	-1.4%
Mutual funds agency commissions	2,212	3,650	1,438	65.0%
Others	1,001	1,167	167	16.7%
Net trading income	4,350	5,244	894	20.6%
Financial income	10,156	12,412	2,256	22.2%
Other operating income	381	657	276	72.4%
Total operating revenue	31,865	32,635	770	2.4%
Financial expenses	1,427	1,695	268	18.8%
Total operating revenue after deducting financial expenses	30,438	30,940	502	1.6%
Selling, general and administrative expenses	25,250	27,145	1,895	7.5%
The amount equivalent to operating income	5,188	3,794	-1,393	-26.9%
Other income	7,803	2,275	-5,528	-70.8%
Other expenses	1,026	289	-737	-71.8%
Profit before income taxes	11,965	5,781	-6,184	-51.7%
Income taxes	3,951	1,895	-2,056	-52.0%
Profit	8,014	3,886	-4,129	-51.5%

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Transaction-related expenses	7,206	8,769	1,563	21.7%
Commissions paid	2,982	4,450	1,468	49.2%
Exchange and association dues	715	704	-12	-1.6%
Communication, freight and information expenses	1,745	1,621	-124	-7.1%
Advertising expenses	1,725	1,862	137	7.9%
Others	40	133	93	235.3%
Compensation and benefits	5,522	5,856	334	6.0%
Rental and maintenance	3,905	4,092	187	4.8%
Rental expenses	217	278	61	28.3%
Maintenance expenses	3,688	3,814	125	3.4%
Data processing and office supplies	2,059	2,099	40	2.0%
Data processing	2,001	2,050	49	2.5%
Office supplies	58	50	-9	-15.0%
Amortization and depreciation	5,107	4,713	-393	-7.7%
Taxes other than income taxes	802	716	-86	-10.8%
Other operating expenses	649	900	252	38.8%
Total selling, general and administrative expenses	25,250	27,145	1,895	7.5%
Gain or loss on valuation of investments in securities	1,221	33	-1,188	-97.3%
Gain or loss on sales of investments in securities	136	171	34	25.3%
Dividends income	14	16	2	15.4%
Loss on disposal on fixed assets	-65	-39	26	-
Equity in profits or losses of equity method investments	-42	-42	-0	-
Impairment loss on non- financial assets	-	-6	-6	-
Others	5,513	1,853	-3,660	-66.4%
Total of other income and expenses	6,777	1,986	-4,791	-70.7%

Yearly financial results by segment US Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Brokerage commissions	11,286	13,127	1,841	16.3%
Stocks and ETFs	2,177	1,967	-211	-9.7%
Options and Futures	8,531	10,970	2,440	28.6%
Cryptocurrency	578	190	-388	-67.1%
Underwriting & distribution com.	-	-	-	-
Subscription & distribution com.	-	-	-	-
Other commissions	7,297	8,207	910	12.5%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency com.	-	-	-	-
Others	7,297	8,207	910	12.5%
Net trading income	-	-	-	-
Financial income	7,773	16,693	8,920	114.8%
Sales	132	534	401	302.9%
Other operating income	727	715	-11	-1.5%
Total operating revenue	27,214	39,276	12,062	44.3%
Financial expenses	3,520	4,309	789	22.4%
Cost of sales	115	464	349	302.9%
Total operating revenue after deducting financial expenses and cost of sales	23,579	34,503	10,924	46.3%
SG&A	29,587	33,176	3,589	12.1%
The amount equivalent to operating income	-6,008	1,327	7,335	-
Other income	1,150	49	-1,101	-95.8%
Other expenses	699	1,603	904	129.4%
Profit before income taxes	-5,557	-227	5,331	-
Income tax expense	-533	-228	306	-
Profit	-5,024	1	5,025	-

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Transaction-related expenses	12,527	12,948	421	3.4%
Commissions paid	3,966	4,968	1,002	25.3%
Exchange and association dues	221	230	9	4.0%
Communication, freight and information expenses	1,775	2,474	699	39.4%
Advertising expenses	6,509	5,148	-1,361	-20.9%
Others	56	129	73	129.7%
Compensation and benefits	9,924	12,936	3,013	30.4%
Rental and maintenance	1,556	1,873	317	20.4%
Rental expenses	112	138	26	22.9%
Maintenance expenses	1,444	1,735	291	20.2%
Data processing and office supplies	48	61	12	25.7%
Data processing	-	-	-	-
Office supplies	48	61	12	25.7%
Amortization and depreciation	2,604	3,219	616	23.6%
Taxes other than income taxes	32	46	15	46.3%
Other operating expenses	2,897	2,092	-805	-27.8%
Total selling, general and administrative expenses	29,587	33,176	3,589	12.1%
Gain or loss on valuation of investments in securities	918	-	-918	-
Gain or loss on sales of investments in securities	-	39	39	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-32	-1,307	-1,275	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-671	-286	385	-
Others	236	0	-236	99.9%
Total of other income and expenses	451	-1,554	-2,005	-

Yearly financial results by segment Crypto Asset Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Brokerage commissions	31	17	-14	-45.1%
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	31	17	-14	45.1%
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	1,463	1,038	-425	-29.1%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	1,463	1,038	-425	-29.1%
Net trading income	26,144	5,567	-20,578	-78.7%
Financial income	-	-	-	-
Sales	950	962	12	1.3%
Other operating income	85	-	-85	-
Total operating revenue	28,673	7,583	-21,090	-73.6%
Financial expenses	1	3	2	199.2%
Cost of sales	51	210	159	313.6%
Total operating revenue after deducting financial expenses	28,621	7,369	-21,252	-74.3%
Selling, general and administrative expenses	14,909	8,090	-6,819	-45.7%
The amount equivalent to operating income	13,712	-721	-14,433	-
Other income	139	29	-110	-79.1%
Other expenses	-18	184	203	-
Profit before income taxes	13,870	-876	-14,746	-
Income taxes	4,163	-308	-4,471	-
Profit	9,707	-568	-10,275	-

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Transaction-related expenses	7,151	2,600	-4,551	-63.6%
Commissions paid	755	339	-416	-55.1%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	627	874	247	39.5%
Advertising expenses	5,745	1,346	-4,399	-76.6%
Others	25	41	16	65.9%
Compensation and benefits	3,861	2,300	-1,561	-40.4%
Rental and maintenance	22	42	20	87.4%
Rental expenses	22	33	12	53.1%
Maintenance expenses	1	9	8	1,219.5%
Data processing and office supplies	703	787	84	12.0%
Data processing	703	787	84	12.0%
Office supplies	-	-	-	-
Amortization and depreciation	600	483	-117	-19.5%
Taxes other than income taxes	237	23	-214	-90.3%
Other operating expenses	2,333	1,854	-479	-20.5%
Total selling, general and administrative expenses	14,909	8,090	-6,819	-45.7%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-	-77	-77	-
Others	157	-78	-236	-
Total of other income and expenses	157	-155	-313	-

Yearly financial results by segment Asia-Pacific Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Brokerage commissions	769	630	-140	-18.1%
Stocks and ETFs	769	630	-140	-18.1%
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	2	1	-2	-74.4%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	2	1	-2	-74.4%
Net trading income	-0	-0	-0	-
Financial income	131	212	82	62.6%
Other operating income	323	261	-62	-19.3%
Total operating revenue	1,225	1,103	-122	-9.9%
Financial expenses	3	50	47	1,721.4%
Total operating revenue after deducting financial expenses	1,222	1,053	-169	-13.8%
Selling, general and administrative expenses	1,083	1,205	122	11.3%
The amount equivalent to operating income	139	-151	-291	-
Other income	32	38	6	17.1%
Other expenses	-0	45	45	-
Profit before income taxes	171	-158	-330	-
Income taxes	40	2	-38	-93.9%
Profit	131	-161	-292	-

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Transaction-related expenses	338	350	12	3.5%
Commissions paid	56	45	-11	-18.8%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	119	146	27	22.7%
Advertising expenses	163	158	-5	-2.9%
Others	0	0	0	15.2%
Compensation and benefits	511	590	79	15.5%
Rental and maintenance	20	10	-10	-50.9%
Rental expenses	14	2	-12	-87.3%
Maintenance expenses	6	8	2	43.0%
Data processing and office supplies	61	61	-0	-0.3%
Data processing	57	58	0	0.3%
Office supplies	4	4	-0	-9.8%
Amortization and depreciation	107	127	19	18.2%
Taxes other than income taxes	-	-	-	-
Other operating expenses	46	68	22	47.8%
Total selling, general and administrative expenses	1,083	1,205	122	11.3%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Equity in profits or losses of equity method investments	27	38	10	37.6%
Impairment loss on non-financial assets	-	-	-	-
Others	5	-45	-49	-
Other financial income and expenses	32	-7	-39	-

Yearly financial results by segment Investment Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Brokerage commissions	-	-	-	-
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	-	-	-	-
Net trading income	-	-	-	-
Financial income	1,079	705	-374	-34.6%
Other operating income	-	-	-	-
Total operating revenue	1,079	705	-374	-34.6%
Financial expenses	614	397	-217	-35.4%
Cost of sales	-	-	-	-
Total operating revenue after deducting financial expenses	465	308	-157	-33.7%
Selling, general and administrative expenses	89	91	2	1.9%
The amount equivalent to operating income	376	218	-158	-42.1%
Other income	0	4	4	2,137.5%
Other expenses	0	6	5	1,287.8%
Profit before income taxes	376	216	-160	-42.5%
Income taxes	149	-17	-166	-
Profit	227	233	7	3.0%

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Transaction-related expenses	7	9	2	31.6%
Commissions paid	2	2	-0	-1.4%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	0	0	-0	-4.1%
Advertising expenses	1	0	-1	-70.0%
Others	3	6	3	93.6%
Compensation and benefits	48	44	-4	-9.0%
Rental and maintenance	-	-	-	-
Rental expenses	-	-	-	-
Maintenance expenses	-	-	-	-
Data processing and office supplies	18	21	3	16.4%
Data processing	18	21	3	16.6%
Office supplies	0	0	-0	-44.6%
Amortization and depreciation	-	-	-	-
Taxes other than income taxes	9	9	0	1.2%
Other operating expenses	6	7	1	9.4%
Total selling, general and administrative expenses	89	91	2	1.9%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Equity in profits or losses of equity method investments	-	-5	-5	-
Impairment loss on non-financial assets	-	-	-	-
Others	-0	4	4	-
Total of other income and expenses	-0	-2	-1	-

Investments in securities

(JPY million)

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	As of Mar. 31, 2023	As of Jun. 30, 2023	Measurement method	Description
Total assets (*)	1,504,110	1,562,424		
Investments in securities (*)	13,149	13,789		
Fair Value Through Profit or Loss (FVTPL)				
Level 1	1,058	1,150	Quoted prices (unadjusted) in active markets for identical assets or liabilities	See the details below
Level 3	10,873	11,517	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly	e.g.) unlisted securities, investment partnership
Fair Value Through Other Comprehensive Income(FVTOCI)				
Level 1	219	258		See the details below
Level 3	998	863		e.g.) unlisted securities

Details of Level 1

	As of Mar. 31, 2023	As of Jun. 30, 2023
Stocks listed	310	330
Others	968	1,079
Total	1,278	1,409

(*) It would be appreciated if you could see Consolidated Financial Summary for the Fiscal Year Ended March 31 for the details of the Consolidated Statement of Financial Position.



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