



July 28, 2023  
TOKYO OHKA KOGYO CO., LTD.

### Notice on Revisions of Forecasts

Tokyo Ohka Kogyo Co., LTD. (the “Company”) hereby announces a revision of its consolidated financial forecasts both for the first half and full year ending December 31, 2023, which the Company announced on February 13, 2023, based on recent business performance.

#### **1. Revisions of the Consolidated Financial forecast for the First Half of FY2023 (From January 1, 2023 to June 30, 2023).**

	Sales (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Net Income Attributable to Owners of Parent (million yen)	Net Income per Share Attributable to Owners of Parent (yen)
Previous Forecast (A) (announced February 13, 2023)	89,000	14,800	15,100	7,900	196.01
<b>Revised Forecast (B)</b>	<b>77,600</b>	<b>10,900</b>	<b>11,800</b>	<b>5,300</b>	<b>132.89</b>
Difference (B - A)	△ 11,400	△ 3,900	△ 3,300	△ 2,600	-
Difference (%)	△ 12.8	△ 26.4	△ 21.9	△ 32.9	-
(Reference) First Half of FY2022 (From January 1, 2022 to June 30, 2022)	84,711	14,810	15,353	9,723	241.92

#### **2. Revisions of the full-year Consolidated Financial forecast for FY2023 (From January 1, 2023 to December 31, 2023).**

	Sales (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Net Income Attributable to Owners of Parent (million yen)	Net Income per Share Attributable to Owners of Parent (yen)
Previous Forecast (A) (announced February 13, 2023)	187,500	31,000	31,600	19,400	479.86
<b>Revised Forecast (B)</b>	<b>164,000</b>	<b>23,500</b>	<b>25,000</b>	<b>13,500</b>	<b>334.74</b>
Difference (B - A)	△ 23,500	△ 7,500	△ 6,600	△ 5,900	-

Difference (%)	△ 12.5	△ 24.2	△ 20.9	△ 30.4	-
(Reference) FY2022 (From January 1, 2022 to December 31, 2022)	175,434	30,181	30,966	19,693	489.56

### 3. Reasons for the Revision

The Company expects its consolidated financial results for the first half of the FY2023 to fall significantly below the previous forecast due to a decline in demand for semiconductors.

Based on the performance of the first half and market outlook going forward, the Company revised downward the net sales forecast for electronic functional materials and high-purity chemicals for the second half, accordingly the consolidated financial results for the FY2023 is expected to fall significantly below the previous forecast.

The Company will disclose information promptly if any revisions are required.

(Note)

The above forecasts in this release are estimated based on the information that the Company have been able to obtain as of the date of this release. Actual results to be disclosed in the future might differ from the forecasted figures above for various reasons including risk factors.

###

For contact: Corporate Communication Division

TEL: +81-44-435-3000