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## Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]

July 31, 2023

Company name: OKUMA Corporation  
Stock exchange listing: Tokyo, Nagoya  
Code number: 6103  
URL: <https://www.okuma.co.jp>  
Representative: Atsushi Ieki

Representative Director, President  
Member of the Board, Managing Executive Officer;  
Division Manager, Administration Division

Contact: Chikashi Horie

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Scheduled date of filing quarterly securities report: August 9, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	50,591	2.6	5,543	17.3	6,043	(0.8)	4,653	5.4
June 30, 2022	49,328	35.7	4,725	126.4	6,091	151.5	4,415	170.5

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ 10,995 million [ 22.6%]  
Three months ended June 30, 2022: ¥ 8,970 million [ 291.6%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	150.87	-
June 30, 2022	141.36	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2023	294,849	220,159	71.5
March 31, 2023	287,538	212,850	70.8

(Reference) Equity: As of June 30, 2023: ¥ 210,734 million  
As of March 31, 2023: ¥ 203,516 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	90.00	-	90.00	180.00
Fiscal year ending March 31, 2024	-				
Fiscal year ending March 31, 2024 (Forecast)		100.00	-	100.00	200.00

(Note) Revision to the forecast for dividends announced most recently: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	116,000	6.5	12,000	13.7	12,500	(1.1)	9,000	(2.6)	292.17
Full year	230,000	1.0	25,500	2.8	26,500	0.2	19,500	1.6	633.03

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 33,755,154 shares

March 31, 2023: 33,755,154 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 2,951,009 shares

March 31, 2023: 2,795,280 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2023: 30,843,092 shares

Three months ended June 30, 2022: 31,237,329 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	69,703	61,176
Notes and accounts receivable - trade	38,125	35,113
Electronically recorded monetary claims - operating	709	820
Inventories	79,141	93,400
Other	8,705	8,768
Allowance for doubtful accounts	(367)	(398)
Total current assets	196,017	198,880
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	23,957	26,596
Other, net	26,417	24,469
Total property, plant and equipment	50,375	51,065
Intangible assets	7,543	8,381
Investments and other assets		
Investment securities	26,937	29,832
Other	6,672	6,696
Allowance for doubtful accounts	(6)	(6)
Total investments and other assets	33,603	36,522
Total non-current assets	91,521	95,969
Total assets	287,538	294,849

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	18,788	19,499
Electronically recorded obligations - operating	17,923	19,215
Income taxes payable	4,403	2,403
Provision for bonuses	4,078	1,912
Provision for bonuses for directors (and other officers)	146	38
Provision for product warranties	413	442
Other	19,611	21,570
Total current liabilities	65,364	65,082
Non-current liabilities		
Bonds payable	5,000	5,000
Retirement benefit liability	161	171
Other	4,163	4,436
Total non-current liabilities	9,324	9,607
Total liabilities	74,688	74,689
<b>Net assets</b>		
Shareholders' equity		
Share capital	18,000	18,000
Capital surplus	41,715	41,724
Retained earnings	139,321	141,188
Treasury shares	(12,960)	(13,868)
Total shareholders' equity	186,077	187,044
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,829	11,838
Foreign currency translation adjustment	8,061	12,337
Remeasurements of defined benefit plans	(451)	(486)
Total accumulated other comprehensive income	17,439	23,689
Non-controlling interests	9,333	9,425
Total net assets	212,850	220,159
<b>Total liabilities and net assets</b>	<b>287,538</b>	<b>294,849</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Net sales	49,328	50,591
Cost of sales	33,647	33,843
Gross profit	15,680	16,748
Selling, general and administrative expenses	10,955	11,204
Operating profit	4,725	5,543
Non-operating income		
Interest income	30	110
Dividend income	346	391
Foreign exchange gains	1,030	117
Other	92	103
Total non-operating income	1,500	721
Non-operating expenses		
Interest expenses	13	13
Other	120	208
Total non-operating expenses	134	222
Ordinary profit	6,091	6,043
Profit before income taxes	6,091	6,043
Income taxes	1,599	1,429
Profit	4,492	4,614
Profit attributable to non-controlling interests	76	(38)
Profit attributable to owners of parent	4,415	4,653

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Profit	4,492	4,614
Other comprehensive income		
Valuation difference on available-for-sale securities	(393)	2,008
Foreign currency translation adjustment	4,880	4,407
Remeasurements of defined benefit plans, net of tax	(9)	(34)
Total other comprehensive income	4,477	6,381
Comprehensive income	8,970	10,995
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,550	10,903
Comprehensive income attributable to non-controlling interests	419	91