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## Summary of Consolidated Financial Results for the First Quarter Ended June 20, 2023 (Based on Japanese GAAP)



July 28, 2023

Company name: Keyence Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 6861 URL <https://www.keyence.co.jp>  
 Representative: President and Representative Director Yu Nakata  
 Director and General Manager, Corporate  
 Inquiries: Planning & Coordination Department Hiroaki Yamamoto TEL 06-6379-1111  
 Scheduled date to file Quarterly Securities Report: August 3, 2023  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for analysts)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the First Quarter ended June 20, 2023 (from March 21, 2023 to June 20, 2023)

#### (1) Consolidated operating results

% indicate changes from the previous corresponding period

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Quarter ended June 20, 2023	222,274	15.8	111,276	8.2	120,820	7.3	85,132	6.9
First Quarter ended June 20, 2022	192,007	13.0	102,812	10.1	112,641	17.4	79,623	17.8

(Note) Comprehensive income: First Quarter ended June 20, 2023: ¥ 91,005million [1.1%]  
 First Quarter ended June 20, 2022: ¥ 90,053million [24.7%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
First Quarter ended June 20, 2023	351.02	—
First Quarter ended June 20, 2022	328.31	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 20, 2023	2,657,512	2,546,257	95.8
As of March 20, 2023	2,650,429	2,491,634	94.0

(Reference) Equity: As of June 20, 2023 : ¥ 2,546,257million  
 As of March 20, 2023 : ¥ 2,491,634million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 20, 2023	—	150.00	—	150.00	300.00
Fiscal year ended March 20, 2024	—				
Fiscal year ended March 20, 2024 (Forecast)		150.00	—	150.00	300.00

(Note) Revision to the forecast for dividends announced most recently: No

\* Notes

- (1) Changes in significant subsidiaries during the year ended June 20, 2023  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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|--|----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | No |
| Changes in accounting policies due to other reasons:   | No |
| Changes in accounting estimates:   | No |
| Restatement of prior period financial statements:  | No |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 20, 2023	243,207,684 shares	As of March 20, 2023	243,207,684 shares
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Number of treasury shares at the end of the period

As of June 20, 2023	681,759 shares	As of March 20, 2023	681,707 shares
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Average number of shares during the period

First Quarter Ended June 20, 2023	242,525,963 shares	First Quarter Ended June 20, 2022	242,526,171 shares
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\*Quarterly financial results reports are not required to be subjected to quarterly reviews.

\*Explanation for appropriate use of financial forecasts and other special notes

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

**Quarterly Consolidated financial statements**  
**Quarterly Consolidated balance sheets**

(Millions of yen)

	As of March 20, 2023	As of June 20, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	433,656	413,615
Notes and accounts receivable - trade	297,785	277,590
Securities	506,802	491,807
Inventories	87,389	90,724
Other	11,619	10,594
Allowance for doubtful accounts	(1,155)	(1,174)
Total current assets	1,336,098	1,283,158
Non-current assets		
Property, plant and equipment	67,305	68,721
Intangible assets	3,692	4,074
Investments and other assets		
Investment securities	1,206,730	1,264,544
Long Term Time Deposits	15,907	16,504
Other	20,757	20,571
Allowance for doubtful accounts	(61)	(61)
Total investments and other assets	1,243,333	1,301,557
Total non-current assets	1,314,331	1,374,353
Total assets	2,650,429	2,657,512
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	18,381	15,808
Income taxes payable	81,713	35,672
Provision for bonuses	15,697	12,778
Other	33,468	37,386
Total current liabilities	149,261	101,645
Non-current liabilities	9,533	9,609
Total liabilities	158,795	111,255
<b>Net assets</b>		
Shareholders' equity		
Share capital	30,637	30,637
Capital surplus	30,541	30,541
Retained earnings	2,403,814	2,452,567
Treasury shares	(3,796)	(3,799)
Total shareholders' equity	2,461,196	2,509,946
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,278	3,333
Foreign currency translation adjustment	28,161	32,980
Remeasurements of defined benefit plans	(2)	(3)
Total accumulated other comprehensive income	30,437	36,310
Total net assets	2,491,634	2,546,257
Total liabilities and net assets	2,650,429	2,657,512

**Quarterly Consolidated statements of income and comprehensive income**  
**Quarterly Consolidated statements of income**

(Millions of yen)

	First Quarter Ended June 20, 2022	First Quarter Ended June 20, 2023
Net sales	192,007	222,274
Cost of sales	33,003	40,603
Gross profit	159,003	181,671
Selling, general and administrative expenses	56,190	70,394
Operating profit	102,812	111,276
Non-operating income		
Interest income	194	960
Share of profit of entities accounted for using equity method	1,034	1,300
Foreign exchange gains	8,506	7,132
Miscellaneous income	138	183
Total non-operating income	9,874	9,576
Non-operating expenses		
Miscellaneous losses	45	32
Total non-operating expenses	45	32
Ordinary profit	112,641	120,820
Profit before income taxes	112,641	120,820
Income taxes	33,017	35,688
Profit	79,623	85,132
Profit attributable to owners of parent	79,623	85,132

## Quarterly Consolidated statements of comprehensive income

(Millions of yen)

	First Quarter Ended June 20, 2022	First Quarter Ended June 20, 2023
Profit	79,623	85,132
Other comprehensive income		
Valuation difference on available-for-sale securities	(737)	1,054
Foreign currency translation adjustment	11,175	4,818
Share of other comprehensive income of entities accounted for using equity method	(8)	(0)
Total other comprehensive income	10,430	5,873
Comprehensive income	90,053	91,005
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	90,053	91,005