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July 31, 2023

## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2023 (Under Japanese GAAP)

Company name: Mars Group Holdings Corporation  
 Listing: Tokyo Stock Exchange Prime  
 Stock code: 6419 (URL: <https://www.mars-ghd.co.jp/>)  
 Representative: President and CEO Akihiro Matsunami  
 Inquiries: Director Joji Takahashi (Tel: +81-3-3352-8555)  
 Scheduled date to file quarterly securities report: August 14, 2023  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: None  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
June 30, 2023	8,359	144.4	2,788	826.6	3,136	489.3	2,227	534.2
June 30, 2022	3,420	(2.7)	300	(6.6)	532	(14.1)	351	(66.4)

Note: Comprehensive income For the three months ended June 30, 2023: 3,373 million yen [197.5%]  
 For the three months ended June 30, 2022: 1,134 million yen [13.7%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2023	135.69	135.60
June 30, 2022	21.07	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
June 30, 2023	68,310	59,144	86.6	3,601.15
March 31, 2023	63,922	56,307	88.1	3,429.37

(Reference) Shareholders' equity: As of June 30, 2023: 59,144 million yen As of March 31, 2023: 56,307 million yen

### 2. Cash dividends

	Annual dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2023	-	35.00	-	35.00	70.00
FY2024	-				
FY2024 (Forecast)		40.00	-	45.00	85.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share yen
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
Six months ending September 30, 2023	13,000	73.3	2,800	224.6	3,000	150.5	1,900	130.3	114.89
Full year	28,000	37.6	6,700	62.4	7,100	50.1	4,500	43.1	272.12

Note: Revisions to the forecast of operating results most recently announced: None

#### \* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: - companies (Company name)

Excluded: - companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	22,720,000 shares
As of March 31, 2023	22,720,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2023	6,296,265 shares
As of March 31, 2023	6,300,865 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2023	16,418,660 shares
Three months ended June 30, 2022	16,672,911 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

- All forward-looking statements in this document such as financial forecasts and outlooks are based on the information currently available to and certain assumptions deemed reasonable by the company and are not a promise that the company is committed to achieving them. In addition, they may be materially different from actual results etc. due to various factors.

Quarterly Consolidated Financial Statements  
(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	22,700,571	23,723,970
Notes and accounts receivable - trade	4,430,108	4,416,711
Lease receivables and investments in leases	412,793	368,246
Securities	349,965	350,035
Merchandise and finished goods	2,183,557	2,825,801
Work in process	172,942	297,320
Raw materials and supplies	3,247,645	4,230,642
Other	1,681,447	1,998,270
Allowance for doubtful accounts	(56,412)	(51,777)
Total current assets	35,122,618	38,159,222
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,226,755	5,207,523
Land	9,628,287	9,628,287
Other, net	309,242	310,085
Total property, plant and equipment	15,164,285	15,145,896
Intangible assets	306,158	307,945
Investments and other assets		
Investment securities	11,471,098	13,284,431
Other	2,350,102	1,903,264
Allowance for doubtful accounts	(491,481)	(490,608)
Total investments and other assets	13,329,720	14,697,088
Total non-current assets	28,800,163	30,150,929
Total assets	63,922,782	68,310,151
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	2,858,476	4,185,722
Lease liabilities	268,902	261,839
Income taxes payable	1,052,319	980,967
Provision for bonuses	342,507	175,851
Other	944,796	1,407,226
Total current liabilities	5,467,002	7,011,606
Non-current liabilities		
Lease liabilities	294,372	236,357
Provision for retirement benefits for directors (and other officers)	177,990	181,590
Retirement benefit liability	585,916	591,499
Asset retirement obligations	61,447	61,563
Other	1,028,684	1,083,211
Total non-current liabilities	2,148,410	2,154,222
Total liabilities	7,615,412	9,165,829

(Thousands of yen)

	As of March 31, 2023	As of June 30, 2023
Net assets		
Shareholders' equity		
Share capital	7,934,100	7,934,100
Capital surplus	8,371,830	8,374,504
Retained earnings	51,144,527	52,797,707
Treasury shares	(12,655,002)	(12,642,954)
Total shareholders' equity	54,795,454	56,463,357
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,641,643	2,777,470
Remeasurements of defined benefit plans	(129,727)	(119,575)
Total accumulated other comprehensive income	1,511,915	2,657,895
Share acquisition rights	—	23,069
Total net assets	56,307,370	59,144,322
Total liabilities and net assets	63,922,782	68,310,151

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
(Quarterly Consolidated Statements of Income)  
(For the three months ended June 30, 2023)

(Thousands of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Net sales	3,420,003	8,359,941
Cost of sales	1,387,990	3,637,501
Gross profit	2,032,012	4,722,439
Selling, general and administrative expenses	1,731,099	1,934,255
Operating profit	300,913	2,788,184
Non-operating income		
Dividend income	155,618	308,080
Other	77,657	40,618
Total non-operating income	233,276	348,698
Non-operating expenses		
Commission for purchase of treasury shares	1,856	—
Total non-operating expenses	1,856	—
Ordinary profit	532,333	3,136,882
Extraordinary income		
Gain on sale of investment securities	—	81,267
Total extraordinary income	—	81,267
Profit before income taxes	532,333	3,218,150
Income taxes - current	80,925	960,916
Income taxes - deferred	100,131	29,383
Total income taxes	181,057	990,299
Profit	351,275	2,227,850
Profit attributable to owners of parent	351,275	2,227,850

(Quarterly Consolidated Statements of Comprehensive Income)  
(For the three months ended June 30, 2023)

(Thousands of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Profit	351,275	2,227,850
Other comprehensive income		
Valuation difference on available-for-sale securities	776,997	1,135,827
Remeasurements of defined benefit plans, net of tax	5,811	10,152
Total other comprehensive income	782,808	1,145,980
Comprehensive income	1,134,084	3,373,830
Comprehensive income attributable to owners of parent	1,134,084	3,373,830