



July 31, 2023

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Notice of the conclusion of a comprehensive agreement for forest regeneration with Hamada City in Shimane Prefecture and Tokyo University of Agriculture and Technology

Hamada City in Shimane Prefecture, Tokyo University of Agriculture and Technology, and Japan Investment Adviser (JIA) concluded a comprehensive agreement for new forest regeneration initiatives utilizing fast-growing trees, such as Eucalyptus.

1. Outline of the comprehensive agreement

Since November 2021, JIA and Tokyo University of Agriculture and Technology have engaged in the development of new technologies for forestry, by utilizing fast-growing trees, such as Eucalyptus. (*) This agreement is for conducting demonstration research in Hamada City in Shimane Prefecture, to study suitable land for planting fast-growing trees, such as Eucalyptus, methods for nurturing and managing them, etc. based on the results of research so far. We will apply the outcomes of this research to larger demonstration research through the initiatives based on the collaboration among industry, government, and academia utilizing the strengths of each party, and aim to realize a sustainable society with the following features.

- i. Circular forestry
- ii. Promotion of sustainable forestry management
- iii. Carbon neutral society

(* Reference) **Announced on November 30, 2021**

[Notice of the Start of Joint Research with Tokyo University of Agriculture and Technology
- Toward Carbon Neutral Society and Revitalization of Forestry through Effective Use of
Fast-Growing Trees –](#)

2. Activities to be conducted in accordance with the comprehensive agreement

In order to attain the above goals, we will conduct the following activities cooperatively.

- i. To plant fast-growing trees, such as Eucalyptus
- ii. To discuss facilities for nurturing fast-growing trees, such as Eucalyptus, by weeding, etc. and management methods after planting them
- iii. To discuss the damage by animals during the nurturing of fast-growing trees, such as Eucalyptus
- iv. Other necessary activities for attaining the above goals

3. Future outlook

The impact of this matter on JIA Group's business performance for the fiscal year ending December 31, 2023 is minor, at this moment.

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