

Industrial & Infrastructure Fund Investment Corporation

July 31, 2023

To all concerned parties:

Investment Corporation
Industrial & Infrastructure Fund Investment Corporation
(Tokyo Stock Exchange Company Code: 3249)
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Asset Management Company
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Notice Concerning Completion of Disposition of One Property in Japan

【IIF Kobe Logistics Center (32% co-ownership interest)】

Industrial & Infrastructure Fund Investment Corporation (“IIF”) announces today that IIF has completed the disposition of a part of one property that it plans to dispose of as previously announced in the press release titled “Notice Concerning Disposition of One Property in Japan 【IIF Kobe Logistics Center】 ” dated February 22, 2023.

1. Completion of Disposition

Property No.	Property name	Type of asset	Disposition price (thousand yen)	Completion date of Disposition
L-17	IIF Kobe Logistics Center (32% co-ownership interest)	Trust beneficiary interest in real estate	2,726,400	July 31, 2023

2. Anticipated Disposition

The remaining co-ownerships of the trust beneficiary interest in real estate will be disposed of in the following two fiscal periods (the fiscal period ending January 31, 2024 (33rd) and the fiscal period ending July 31, 2024 (34th)). Please refer to the following list for a summary of future dispositions.

Property No.	Property name	Type of asset	Disposition price (thousand yen)	Disposition date (Scheduled)
L-17	IIF Kobe Logistics Center	Trust beneficiary interest in real estate	Co-ownership 40%:3,408,000 25%:2,130,000	Co-ownership 40%:January 19,2024 25%:March 22, 2024

For further disposition details, please refer to “Notice Concerning Disposition of One Property in Japan 【IIF Kobe Logistics Center】 ” dated February 22, 2023.

About IIF: Industrial & Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan — properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. Concerning industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at <https://www.iif-reit.com/english/>

Contacts: For further information relating to this press release as well as IIF and its asset manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7091), Head of Industrial Division at KJR Management, asset manager for IIF.

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This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.