



August 1, 2023

Company name: Morinaga Milk Industry Co., Ltd.  
5-33-1 Shiba, Minato-ku, Tokyo  
Representative: Yohichi Ohnuki,  
President & Representative Director  
(Code: 2264 Prime Market of the Tokyo Stock Exchange)

Notice Regarding Completion of Payment for Disposal of Treasury Stock  
as Restricted Stock Compensation

Morinaga Milk Industry Co., Ltd. (hereafter “the Company”) hereby announces that, on August 1, 2023, the Company completed payment procedure for a disposal of treasury stock as restricted stock compensation, which was resolved at the meeting of Board of Directors held on July 13, 2023, as described below. For details, please refer to “Notice Regarding Disposal of Treasury Stock as Restricted Stock Compensation” dated July 13, 2023.

Overview of Disposal of Treasury Stock

(1) Payment date	August 1, 2023
(2) Class and number of shares to be disposed of	14,000 shares of common stock of the Company
(3) disposal price	4,670 yen per share
(4) Total value of shares to be disposed of	65,380,000 yen
(5) Allottees	Eight (8) Directors of the Company (*) 14,000 shares * Excluding External Directors

Disclaimer: This English translation is provided for the benefit of readers. In the case that discrepancies exist between the original Japanese version and the English translation, precedence goes to the original Japanese version.