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**Non-consolidated Financial Results for the Fiscal Year Ended June 30, 2023
(Under Japanese GAAP)**

July 31, 2023

Company name: Temairazu, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 2477
 URL: <https://www.temairazu.co.jp/>
 Representative: Tetsuo Watanabe, President & CEO
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 Telephone: +81-3-5447-6690
 Scheduled date of annual general meeting of shareholders: September 26, 2023
 Scheduled date to commence dividend payments: September 27, 2023
 Scheduled date to file annual securities report: September 27, 2023
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Amounts less than one million yen are rounded down.)

1. Non-consolidated financial results for the year ended June 30, 2023 (from July 1, 2022 to June 30, 2023)

(1) Non-consolidated operating results

(% indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended June 30, 2023	1,809	10.9	1,331	14.0	1,333	13.1	873	11.7
Year ended June 30, 2022	1,631	1.3	1,168	2.1	1,179	2.8	782	3.2

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended June 30, 2023	134.86	-	16.1	23.1	73.6
Year ended June 30, 2022	120.78	-	16.4	23.2	71.6

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2023	6,181	5,784	93.6	892.74
As of June 30, 2022	5,378	5,089	94.6	785.50

(Reference) Equity As of June 30, 2023: 5,784 million yen As of June 30, 2022: 5,089 million yen

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended June 30, 2023	964	(4)	(181)	5,826
Year ended June 30, 2022	730	1	(168)	5,047

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended June 30, 2022	-	12.50	-	15.00	27.50	178	22.8	3.7
Year ended June 30, 2023	-	13.00	-	17.50	30.50	197	22.6	3.6
Year ending June 30, 2024 (Forecast)	-	14.00	-	15.00	29.00		22.6	

3. Forecast of non-consolidated financial results for the year ending June 30, 2023 (from July 1, 2023 to June 30, 2024)

	Net sales		Operating income		Ordinary income		Net income		Net assets per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Six months ending December 31, 2023	945	6.4	640	(2.0)	642	(1.8)	410	(3.4)	63.39
Full year	1,928	6.6	1,297	(2.6)	1,302	(2.4)	831	(4.8)	128.39

Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	6,479,834 shares
As of June 30, 2022	6,479,834 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2023	436 shares
As of June 30, 2022	897 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended June 30, 2023	6,479,251 shares
Fiscal year ended June 30, 2022	6,479,311 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions which are regarded as legitimate. These statements are not promised by the Company regarding future performance. Actual results may differ significantly from these forecasts due to various factors.