



Summary :

July 31, 2023

Financial Results for the First Quarter of Fiscal 2023 (Japanese GAAP)

Company Name:	Hokuhoku Financial Group, Inc.
Stock Code Number (Japan):	8377
Stock Exchanges (Japan):	Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange
URL:	https://www.hokuhoku-fg.co.jp/
Address:	1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan
Representative:	Name: Hiroshi Nakazawa Title: President & CEO
Trading Accounts:	Established

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for the First Quarter of Fiscal 2023 (for the three months ended June 30, 2023)

(1) Consolidated Results of Operations

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
1Q F2023	44,095	(13.4)	7,424	(17.9)	4,538	(20.8)
1Q F2022	50,942	17.5	9,038	(18.4)	5,730	(26.4)

Note: Comprehensive Income: 1Q FY2023: ¥14,360 million [—]%; 1Q FY2022: ¥(16,855) million [—]%

	Net Income	Diluted Net Income
	per Share of Common Stock	per Share of Common Stock
	¥	¥
1Q F2023	35.69	35.56
1Q F2022	44.78	44.62

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
1Q F2023	16,329,740	617,918	3.8
Fiscal 2022	16,172,700	612,212	3.8

Reference: Own Capital: as of June 30, 2023: ¥613,850 million; as of March 31, 2023: ¥608,201 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets—Stock Acquisition Rights—Non-controlling Interests)/ Total Assets×100

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2022	—	0.00	—	37.00	37.00
Fiscal 2023	—				
Fiscal 2023 (forecast)		0.00	—	37.00	37.00

Note: Revision of estimates for cash dividends for shareholders of common stock during this quarter: No

3. Earnings Estimates for Fiscal 2023 (for the fiscal year ending March 31, 2024)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income		Net Income
	¥ million	%	¥ million	%	per Share of Common Stock
2Q Fiscal 2023 (Accumulated period)	12,000	(17.5)	7,000	(24.8)	¥ 51.87
Fiscal 2023	26,000	(1.5)	17,000	(20.7)	129.07

Note: Revision of the earnings estimates during this quarter: No

4. Others

(1) Changes in Significant Subsidiaries during the First Quarter: No

(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the first Quarter

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

(a) Changes in accounting policies due to revisions of accounting standards, etc.: No

(b) Changes in accounting policies other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the First Quarter (including Treasury Stock)

As of June 30, 2023	128,770,814	As of March 31, 2023	128,770,814
As of June 30, 2023	3,719,569	As of March 31, 2023	655,341
As of June 30, 2023	127,154,811	As of June 30, 2022	127,952,365

(b) Number of Treasury Stock at the end of fiscal year and the First Quarter

(c) Average outstanding shares for the three months ended

(Implementation status of audit procedures)

This report is not subject to audit procedures.

The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
Fiscal 2022	¥ —	¥ 7.50	¥ —	¥ 7.50	¥ 15.00
Fiscal 2023	—				
Fiscal 2023 (forecast)		7.50	—	7.50	15.00

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheet

Millions of yen

		As of March 31, 2023	As of June 30, 2023
Assets	資産の部		
Cash and due from banks	現金預け金	4,357,148	4,464,559
Call loans and bills bought	コールローン及び買入手形	52,344	46,339
Monetary claims bought	買入金銭債権	15,519	14,200
Trading assets	特定取引資産	2,220	2,010
Money held in trust	金銭の信託	18,248	18,960
Securities	有価証券	1,854,257	1,849,674
Loans and bills discounted	貸出金	9,533,464	9,577,164
Foreign exchanges	外国為替	17,975	23,499
Other assets	その他資産	201,393	212,791
Tangible fixed assets	有形固定資産	100,013	99,953
Intangible fixed assets	無形固定資産	8,299	7,741
Asset for retirement benefit	退職給付に係る資産	7,696	7,866
Deferred tax assets	繰延税金資産	7,598	7,245
Customers' liabilities for acceptances and guarantees	支払承諾見返	63,881	59,826
Allowance for loan losses	貸倒引当金	(67,361)	(62,092)
Total assets	資産の部合計	16,172,700	16,329,740
Liabilities	負債の部		
Deposits	預金	13,455,219	13,542,952
Negotiable certificates of deposit	譲渡性預金	58,506	108,490
Call money and bills sold	コールマネー及び売渡手形	162,020	178,409
Payables under repurchase agreements	売戻先勘定	10,430	6,332
Payables under securities lending transactions	債券貸借取引受入担保金	313,271	334,143
Trading liabilities	特定取引負債	266	262
Borrowed money	借入金	1,352,450	1,318,205
Foreign exchanges	外国為替	735	1,396
Borrowed money from trust account	信託勘定借	5,230	5,319
Other liabilities	その他負債	119,823	133,956
Liability for retirement benefits	退職給付に係る負債	3,407	3,067
Provision for director's retirement benefits	役員退職慰労引当金	83	77
Reserve for contingent losses	偶発損失引当金	1,063	1,039
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,385	1,385
Reserves under the special laws	特別法上の引当金	10	10
Deferred tax liabilities	繰延税金負債	7,759	12,009
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,941	4,936
Acceptances and guarantees	支払承諾	63,881	59,826
Total liabilities	負債の部合計	15,560,488	15,711,821
Net assets	純資産の部		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	119,778	119,773
Retained earnings	利益剰余金	374,971	374,297
Treasury stock	自己株式	(675)	(4,065)
Shareholders' equity	株主資本合計	564,969	560,901
Valuation difference on available-for-sale securities	その他有価証券評価差額金	37,152	46,443
Deferred gains or losses on hedges	繰延ヘッジ損益	(195)	(60)
Revaluation reserve for land	土地再評価差額金	7,694	7,682
Defined retirement benefit plans	退職給付に係る調整累計額	(1,419)	(1,117)
Accumulated other comprehensive income	その他の包括利益累計額合計	43,231	52,948
Stock acquisition rights	新株予約権	416	381
Non-controlling interests	非支配株主持分	3,594	3,687
Total net assets	純資産の部合計	612,212	617,918
Total liabilities and net assets	負債及び純資産の部合計	16,172,700	16,329,740

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2023

【Consolidated Statement of Income】

Millions of yen

		For the three months ended June 30, 2022	For the three months ended June 30, 2023
Ordinary income	経常収益	50,942	44,095
Interest income	資金運用収益	27,315	26,527
(Interest on loans and discounts)	(うち貸出金利息)	20,376	20,682
(Interest and dividends on securities)	(うち有価証券利息配当金)	5,354	4,404
Trust fees	信託報酬	6	6
Fees and commissions	役務取引等収益	9,272	9,810
Trading income	特定取引収益	373	191
Other ordinary income	その他業務収益	4,176	5,262
Other income	その他経常収益	9,798	2,296
Ordinary expenses	経常費用	41,903	36,671
Interest expenses	資金調達費用	943	3,583
(Interest on deposits)	(うち預金利息)	123	259
Fees and commissions	役務取引等費用	3,699	3,679
Other ordinary expenses	その他業務費用	5,218	5,876
General and administrative expenses	営業経費	21,236	21,366
Other expenses	その他経常費用	10,805	2,164
Ordinary profits	経常利益	9,038	7,424
Extraordinary income	特別利益	9	5
Gain on disposal of fixed assets	固定資産処分益	9	5
Extraordinary loss	特別損失	55	107
Loss on disposal of fixed assets	固定資産処分損	30	10
Impairment loss	減損損失	24	97
Income before income taxes	税金等調整前四半期純利益	8,992	7,322
Income taxes-current	法人税、住民税及び事業税	3,422	1,907
Income taxes-deferred	法人税等調整額	(206)	819
Total income taxes	法人税等合計	3,215	2,727
Net income	四半期純利益	5,776	4,594
Net income attributable to non-controlling interests	非支配株主に帰属する四半期純利益	46	55
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	5,730	4,538

【Consolidated Statement of Comprehensive Income】

Millions of yen

		For the three months ended June 30, 2022	For the three months ended June 30, 2023
Net income	四半期純利益	5,776	4,594
Other comprehensive income	その他の包括利益	(22,632)	9,766
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(22,499)	9,323
Deferred gains or losses on hedges	繰延ヘッジ損益	(254)	135
Defined retirement benefit plans	退職給付に係る調整額	148	302
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	(27)	4
Total comprehensive income	四半期包括利益	(16,855)	14,360
Breakdown	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	(16,897)	14,267
Comprehensive income attributable to non-controlling interest	非支配株主に係る四半期包括利益	41	93

Financial Highlights For the First Quarter of Fiscal 2023

1. Income Analysis

FG [Consolidated]

Forecasts		1st Qtr of FY 2023 (3 months)	Changes from 1st Qtr of FY 2022	1st Qtr of FY 2022 (3 months)	Fiscal Year 2022 results (reference)
Full year	Interim				
Ordinary income		44,095	(6,847)	50,942	187,883
Ordinary profits	26,000 / 12,000	7,424	(1,614)	9,038	26,392
Net income attributable to owners of the parent	17,000 / 7,000	4,538	(1,191)	5,730	21,435

(Millions of yen)

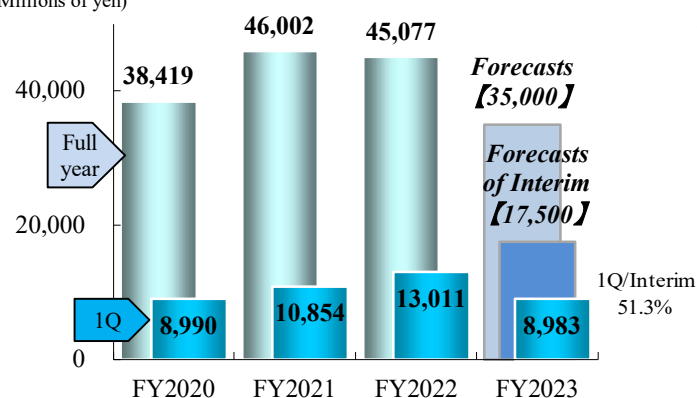
【Total of two banks】

Forecasts		1st Qtr of FY 2023 (3 months)	Changes from 1st Qtr of FY 2022	1st Qtr of FY 2022 (3 months)	Fiscal Year 2022 results (reference)
Full year	Interim				
Ordinary income		40,496	(6,842)	47,338	174,167
Core gross business profits	115,000 / 57,000	27,993	(4,120)	32,113	119,875
Net interest income		23,775	(3,580)	27,355	100,519
Net fees and commissions		4,490	371	4,119	19,422
Net trading income		10	6	3	22
Net other income		(282)	(917)	634	(88)
Net gains (losses) on foreign exchange transactions		(285)	(923)	638	(52)
Net income on derivatives		1	0	0	(17)
General and administrative expenses	80,000 / 39,500	19,010	(91)	19,102	74,797
Personnel		9,019	(172)	9,192	36,230
Non-personnel		8,428	131	8,297	32,910
Core net business profits	35,000 / 17,500	8,983	(4,028)	13,011	45,077
Net gains (losses) related to bonds		(908)	1,305	(2,213)	(18,974)
Net business profits(before reversal (provision) of general allowance for loan losses)		8,074	(2,723)	10,797	26,102
Total credit costs	8,000 / 4,000	488	(3,395)	3,883	7,726
Net gains (losses) related to stocks		1,142	(2,326)	3,469	10,531
Ordinary profits	27,500 / 13,000	7,985	(1,842)	9,828	26,988
Net extraordinary gains (losses)		(72)	(31)	(40)	(654)
Income before income taxes		7,913	(1,874)	9,788	26,334
Income taxes		2,489	(510)	2,999	3,308
Income taxes deferred		822	1,023	(201)	1,103
Net income	19,500 / 8,500	5,424	(1,364)	6,789	23,026

(Millions of yen)

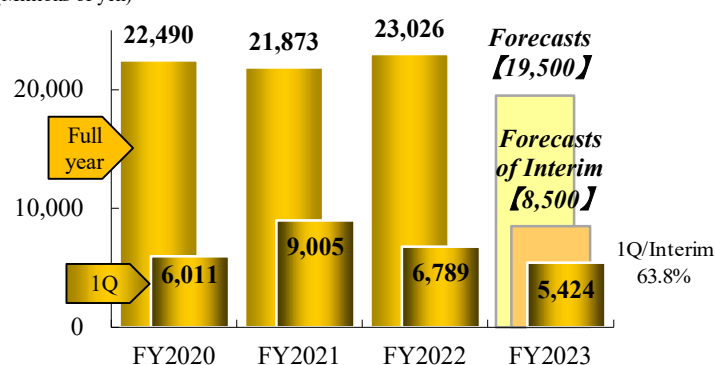
《Core net business profits》

(Millions of yen)



《Net income》

(Millions of yen)

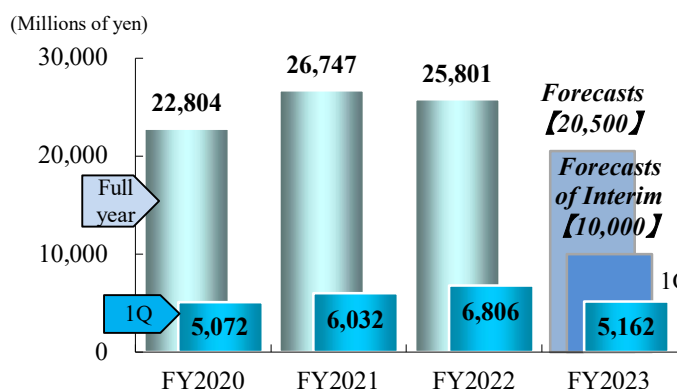


【Non-Consolidated】Hokuriku Bank

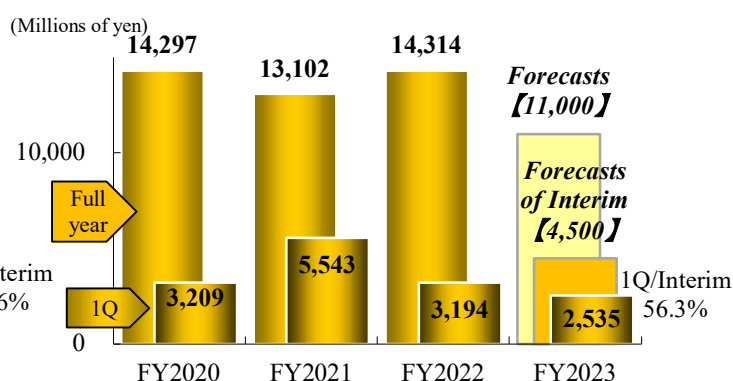
- Core net business profits decreased by JPY1,644 million year-on-year to JPY5,162 million due to a decrease in net interest income driven by an increase in foreign currency funding cost.
- Ordinary profits decreased by JPY646 million to JPY4,141 million due to a decrease in net gains related to stocks, despite a decrease in total credit costs and other factors.
- Accordingly, net income decreased by JPY658 million to JPY2,535 million.

	Forecasts		1st Qtr of FY 2023 (3 months)	Changes from 1st Qtr of FY 2022	1st Qtr of FY 2022 (3 months)	Fiscal Year 2022 results (reference)
	Full year	Interim				
Ordinary income			22,464	(6,712)	29,177	97,217
Core gross business profits	63,000	31,000	15,234	(1,699)	16,934	65,268
Net interest income			12,210	(1,559)	13,769	50,991
Net fees and commissions			2,851	156	2,694	12,685
Net trading income			10	6	3	22
Net other income			161	(303)	465	1,567
Net gains (losses) on foreign exchange transactions			159	(305)	465	1,584
Net income on derivatives			1	1	0	(17)
General and administrative expenses	42,500	21,000	10,072	(54)	10,127	39,467
Personnel			5,010	(139)	5,150	20,033
Non-personnel			4,165	58	4,106	16,549
Core net business profits	20,500	10,000	5,162	(1,644)	6,806	25,801
Net gains (losses) related to bonds			(792)	1,400	(2,193)	(10,585)
Net business profits (before reversal (provision) of general allowance for loan losses)			4,369	(243)	4,613	15,216
Total credit costs	4,500	2,000	637	(2,552)	3,190	9,393
Net gains (losses) related to stocks			755	(2,924)	3,679	9,621
Ordinary profits	15,000	7,500	4,141	(646)	4,787	14,532
Net extraordinary gains (losses)			(30)	3	(34)	(389)
Income before income taxes			4,111	(642)	4,753	14,143
Income taxes			1,576	16	1,559	(171)
Income taxes deferred			700	1,389	(689)	(1,032)
Net income	11,000	4,500	2,535	(658)	3,194	14,314

《Core net business profits》



《Net income》



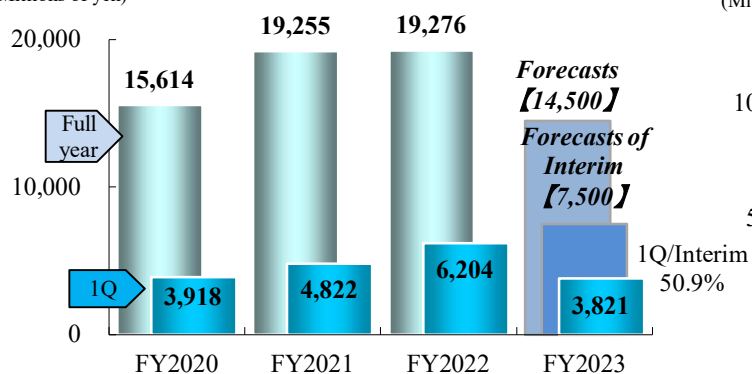
【Non-consolidated】 Hokkaido Bank

- Core net business profits decreased by JPY2,383 million year-on-year to JPY3,821 million due to a decrease in net interest income driven by an increase in foreign currency funding cost.
- Ordinary profits decreased by JPY1,196 million to JPY3,844 million, despite a decrease in total credit costs and an increase in net gains (losses) related to stocks.
- Accordingly, net income decreased by JPY705 million to JPY2,889 million.

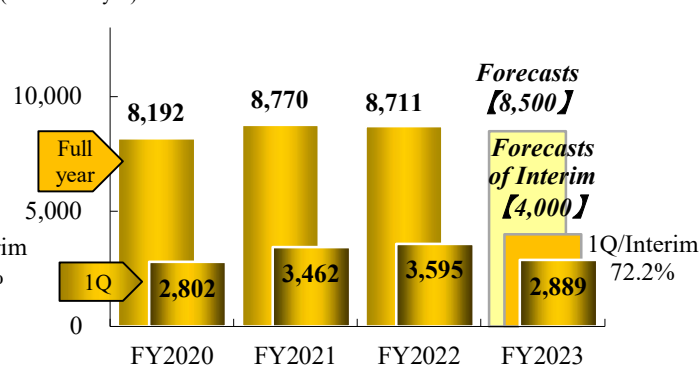
	Forecasts		1st Qtr of FY 2023 (3 months)	Changes from 1st Qtr of FY 2022	1st Qtr of FY 2022 (3 months)	Fiscal Year 2022 results (reference)
	Full year	Interim				
Ordinary income			18,032	(129)	18,161	76,950
Core gross business profits	52,000	26,000	12,758	(2,420)	15,179	54,607
Net interest income			11,564	(2,021)	13,586	49,527
Net fees and commissions			1,638	214	1,424	6,736
Net trading income			—	—	—	—
Net other income			(444)	(613)	169	(1,656)
Net gains (losses) on foreign exchange transactions			(445)	(618)	172	(1,637)
Net income on derivatives			(0)	(0)	0	(0)
General and administrative expenses	37,500	18,500	8,937	(37)	8,974	35,330
Personnel			4,009	(32)	4,042	16,197
Non-personnel			4,263	72	4,190	16,361
Core net business profits	14,500	7,500	3,821	(2,383)	6,204	19,276
Net gains (losses) related to bonds			(116)	(95)	(20)	(8,389)
Net business profits (before reversal (provision) of general allowance for loan losses)			3,704	(2,479)	6,184	10,886
Total credit costs	3,500	2,000	(149)	(842)	693	(1,666)
Net gains (losses) related to stocks			387	597	(209)	910
Ordinary profits	12,500	5,500	3,844	(1,196)	5,041	12,456
Net extraordinary gains (losses)			(41)	(35)	(6)	(265)
Income before income taxes			3,802	(1,232)	5,034	12,191
Income taxes			913	(526)	1,439	3,479
Income taxes deferred			122	(365)	488	2,136
Net income	8,500	4,000	2,889	(705)	3,595	8,711

《 Core net business profits 》

(Millions of yen)

**《 Net income 》**

(Millions of yen)



2. Loans and Deposits

(1) Loans

	As of June 30, 2023			As of June 30, 2022 (B)	As of Mar. 31, 2023 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)		
Total of two banks	9,588,607	336,333	3.63%	9,252,274	9,545,138
Loans to small and medium-sized enterprises("SMEs") and individuals	5,885,443	76,905	1.32%	5,808,538	5,931,170
Housing and consumer loans	2,948,397	69,077	2.39%	2,879,320	2,934,335
Hokuriku bank	5,184,587	72,080	1.40%	5,112,506	5,186,353
Loans to small and medium-sized enterprises("SMEs") and individuals	3,389,004	47,951	1.43%	3,341,053	3,416,643
Housing and consumer loans	1,559,138	46,237	3.05%	1,512,900	1,547,365
Hokkaido bank	4,404,020	264,252	6.38%	4,139,767	4,358,785
Loans to small and medium-sized enterprises("SMEs") and individuals	2,496,439	28,954	1.17%	2,467,485	2,514,527
Housing and consumer loans	1,389,259	22,839	1.67%	1,366,419	1,386,969

(2) Deposits and Investment products

	As of June 30, 2023			As of June 30, 2022 (B)	As of Mar. 31, 2023 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)		
Total of two banks					
Deposits*	13,675,697	215,816	1.60%	13,459,880	13,540,691
Individual deposits*	9,140,254	204,179	2.28%	8,936,075	9,014,510
Total individual assets	9,597,666	197,445	2.10%	9,400,221	9,455,906
Individual deposits* (deposits in yen)	9,130,813	206,315	2.31%	8,924,498	9,005,171
Investment products (for individuals)	466,853	(8,869)	(1.86%)	475,723	450,735
Foreign currency deposits	9,440	(2,136)	(18.45%)	11,577	9,339
Public bonds	162,114	(27,488)	(14.49%)	189,603	164,365
Investment trusts	295,298	20,755	7.55%	274,542	277,030
Hokuriku bank [Non-consolidated]					
Deposits*	7,680,697	87,993	1.15%	7,592,704	7,680,339
Individual deposits*	4,947,477	86,729	1.78%	4,860,748	4,891,813
Total individual assets	5,175,360	87,297	1.71%	5,088,062	5,110,829
Individual deposits* (deposits in yen)	4,942,085	87,874	1.81%	4,854,211	4,886,440
Investment products (for individuals)	233,274	(577)	(0.24%)	233,851	224,389
Foreign currency deposits	5,391	(1,145)	(17.52%)	6,537	5,372
Public bonds	73,843	(9,636)	(11.54%)	83,480	75,308
Investment trusts	154,038	10,204	7.09%	143,833	143,708
Hokkaido bank [Non-consolidated]					
Deposits*	5,994,999	127,823	2.17%	5,867,175	5,860,351
Individual deposits*	4,192,776	117,450	2.88%	4,075,326	4,122,697
Total individual assets	4,422,306	110,148	2.55%	4,312,158	4,345,076
Individual deposits* (deposits in yen)	4,188,727	118,440	2.90%	4,070,286	4,118,730
Investment products (for individuals)	233,579	(8,292)	(3.42%)	241,871	226,346
Foreign currency deposits	4,049	(990)	(19.65%)	5,039	3,966
Public bonds	88,270	(17,852)	(16.82%)	106,122	89,057
Investment trusts	141,259	10,550	8.07%	130,709	133,322

*including NCD

[Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)]

	As of June 30, 2023			As of June 30, 2022 (B)	As of Mar. 31, 2023 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)		
Total balance of investment products for individuals	583,438	4,680	0.80%	578,757	558,611
Total balance of investment products for individuals (Total of two banks)	466,853	(8,869)	(1.86%)	475,723	450,735
Investment products for individuals at Hokuhoku Tokai Tokyo Securities Co.,Ltd.	116,584	13,550	13.15%	103,034	107,876

3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

		As of June 30, 2023	As of June 30, 2022	As of March 31, 2023 (reference)
Total of two banks	Bankrupt and substantially bankrupt	11,042	13,113	13,180
	Doubtful	169,619	168,226	168,385
	Substandard	32,340	38,677	37,450
	Non Performing Loan (A)	213,002	220,017	219,015
	Total (B)	9,833,183	9,508,041	9,789,412
	NPL ratio (A)/(B)	2.16%	2.31%	2.23%
Hokuriku bank 【Non -consolidated】	Bankrupt and substantially bankrupt	7,475	7,985	8,863
	Doubtful	107,427	107,042	106,669
	Substandard	21,075	22,407	25,775
	Non Performing Loan (A)	135,977	137,434	141,308
	Total (B)	5,277,699	5,206,674	5,279,020
	NPL ratio (A)/(B)	2.57%	2.63%	2.67%
Hokkaido bank 【Non -consolidated】	Bankrupt and substantially bankrupt	3,567	5,128	4,317
	Doubtful	62,192	61,184	61,715
	Substandard	11,264	16,269	11,674
	Non Performing Loan (A)	77,024	82,582	77,707
	Total (B)	4,555,483	4,301,366	4,510,391
	NPL ratio (A)/(B)	1.69%	1.91%	1.72%

4. Capital Adequacy Ratio (Domestic Standard)

		As of June 30, 2023	As of June 30, 2022	As of March 31, 2023 (reference)
FG (Consolidated)	Capital adequacy ratio	9.59%	9.73%	9.49%
Hokuriku bank (Non-consolidated)	Capital adequacy ratio	9.19%	9.53%	9.06%
Hokkaido bank (Non-consolidated)	Capital adequacy ratio	9.18%	9.11%	8.99%

5. Valuation Difference on Securities

(Millions of yen)

		As of June 30, 2023				As of March 31, 2023 (reference)			
		Market value	Valuation difference		Market value	Valuation difference		Market value	Losses
			Gains	Losses		Gains	Losses		
FG(Consolidated)	Available-for-sale securities	1,812,749	60,055	131,059	71,003	1,818,183	47,105	117,664	70,558
	Stocks	195,987	112,734	114,823	2,089	188,309	100,053	103,740	3,687
	Bonds	1,091,966	(6,000)	3,665	9,665	1,114,765	(7,521)	4,568	12,089
	Other	524,795	(46,678)	12,570	59,248	515,109	(45,426)	9,355	54,781
Total of two banks	Available-for-sale securities	1,810,063	56,222	126,861	70,639	1,816,287	44,100	114,208	70,108
	Stocks	194,549	115,149	116,873	1,724	186,870	102,504	105,741	3,236
	Bonds	1,097,038	(5,928)	3,737	9,665	1,119,834	(7,452)	4,637	12,089
	Other	518,476	(52,998)	6,250	59,248	509,583	(50,951)	3,829	54,781
Hokuriku bank (Non-consolidated)	Available-for-sale securities	1,143,658	64,138	99,415	35,277	1,166,538	53,070	90,380	37,309
	Stocks	141,387	91,149	92,012	862	134,590	82,361	83,704	1,343
	Bonds	706,046	(2,752)	2,827	5,580	731,016	(3,417)	3,842	7,259
	Other	296,224	(24,259)	4,574	28,834	300,932	(25,873)	2,833	28,706
Hokkaido bank (Non-consolidated)	Available-for-sale securities	666,405	(7,915)	27,446	35,362	649,748	(8,970)	23,828	32,798
	Stocks	53,161	23,999	24,861	862	52,279	20,143	22,036	1,893
	Bonds	390,991	(3,175)	909	4,085	388,817	(4,034)	795	4,830
	Other	222,251	(28,738)	1,675	30,414	208,651	(25,078)	996	26,075

6. Net Gains and Losses on Securities

(Millions of yen)

		1st Qtr of FY 2023 (3 months)		1st Qtr of FY 2022 (3 months)	FY 2022 (reference)
		(A)	(A)-(B)	(B)	
		FG (Consolidated)	Net gains (losses) related to bonds	(812)	
	Gains on sales	2,021	1,616	404	6,436
	Gains on redemption	—	—	—	23
	Losses on sales	2,834	215	2,618	25,435
	Losses on redemption	—	—	—	0
	Losses on devaluation	—	—	—	—
	Net gains (losses) related to stocks and others	1,105	(2,352)	3,457	10,296
	Gains on sales	2,122	(7,514)	9,637	18,022
	Losses on sales	445	201	243	1,100
	Losses on devaluation	572	(5,363)	5,936	6,626

(Millions of yen)

		1st Qtr of FY 2023 (3 months)		1st Qtr of FY 2022 (3 months)	FY 2022 (reference)
		(A)	(A)-(B)	(B)	
		Total of two banks	Net gains (losses) related to bonds	(908)	
	Gains on sales	2,021	1,616	404	6,436
	Gains on redemption	—	—	—	23
	Losses on sales	2,834	215	2,618	25,435
	Losses on redemption	95	95	—	0
	Losses on devaluation	—	—	—	—
	Net gains (losses) related to stocks and others	1,142	(2,326)	3,469	10,531
	Gains on sales	2,142	(7,506)	9,649	18,173
	Losses on sales	427	183	243	1,016
	Losses on devaluation	572	(5,363)	5,936	6,625

(Millions of yen)

		1st Qtr of FY 2023 (3 months)		1st Qtr of FY 2022 (3 months)	FY 2022 (reference)
		(A)	(A)-(B)	(B)	
		Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	(792)	
	Gains on sales	2,008	1,765	243	1,738
	Gains on redemption	—	—	—	23
	Losses on sales	2,801	364	2,436	12,347
	Losses on redemption	—	—	—	0
	Losses on devaluation	—	—	—	—
	Net gains (losses) related to stocks and others	755	(2,924)	3,679	9,621
	Gains on sales	986	(8,431)	9,417	15,961
	Losses on sales	71	33	37	211
	Losses on devaluation	159	(5,540)	5,700	6,128

(Millions of yen)

		1st Qtr of FY 2023 (3 months)		1st Qtr of FY 2022 (3 months)	FY 2022 (reference)
		(A)	(A)-(B)	(B)	
		Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	(116)	
	Gains on sales	12	(149)	161	4,698
	Gains on redemption	—	—	—	—
	Losses on sales	32	(149)	182	13,088
	Losses on redemption	95	95	—	—
	Losses on devaluation	—	—	—	—
	Net gains (losses) related to stocks and others	387	597	(209)	910
	Gains on sales	1,156	924	231	2,211
	Losses on sales	356	150	205	804
	Losses on devaluation	413	177	235	497