

[Translation for Reference Purposes Only]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only being provided for convenience.
In all cases, the original Japanese version shall take precedence.



August 1, 2023

For Immediate Release

Company Name	Seibu Holdings Inc.
Representative	President and Representative Director, COO NISHIYAMA Ryuichiro (Code No.: 9024 Prime Market of the Tokyo Stock Exchange)
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**[Correction] Partial Correction to the "Consolidated Financial Results
for the Fiscal Year Ended March 31, 2023 <under Japanese GAAP>"**

Seibu Holdings Inc. has made the following correction to "Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 <under Japanese GAAP>" which was announced on May 11, 2023.

1.Reason for correction

The figures of the segment total for previous Operating Profit, as well as EBITDA were incorrect in a couple of segments listed in "(4) Future outlook, 1. Review of Operating Results and Others" of Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 <under Japanese GAAP>.

There is no correction for the figures of the accumulated total of the first six month, for previous Operating Profit, as well as EBITDA, nor as growth/loss percentage of the consolidated earnings forecast for the total fiscal year.

2.Corrected part

Page 8 of 1. Review of Operating Results and Others
(4) Future outlook

Corrected figures are highlighted in underlines.

[Before Correction]

	Operating profit													
	Urban Transportation and Regional		Hotel and Leisure		Real Estate		Other		Total		Adjustments		Consolidated earnings forecast	
	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%
Six months ending September 30, 2023	8.2	79.4	6.5	–	5.3	(2.6)	3.2	28.3	23.4	86.0	(0.4)	–	23.0	71.4
Fiscal year ending March 31, 2024	10.6	97.9	14.1	485.2	9.4	(21.5)	1.1	92.9	35.3	73.3	0.6	(61.9)	36.0	62.5

Note: Adjustments mainly consist of elimination of inter-company transactions.

	EBITDA													
	Urban Transportation and Regional		Hotel and Leisure		Real Estate		Other		Total		Adjustments		Consolidated earnings forecast	
	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%
Six months ending September 30, 2023	18.1	23.4	14.6	55.9	11.0	(1.0)	5.3	21.2	49.2	24.0	0.7	(46.3)	50.0	21.4
Fiscal year ending March 31, 2024	31.3	19.2	30.4	54.2	21.0	(9.5)	5.4	18.5	88.2	19.5	1.7	(49.1)	90.0	16.5

Note: Adjustments mainly consist of elimination of inter-company transactions.

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[After Correction]

	Operating profit													
	Urban Transportation and Regional		Hotel and Leisure		Real Estate		Other		Total		Adjustments		Consolidated earnings forecast	
	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%
Six months ending September 30, 2023	8.2	80.3	6.5	–	5.3	(3.0)	3.2	28.3	23.4	86.0	(0.4)	–	23.0	71.4
Fiscal year ending March 31, 2024	10.6	92.3	14.1	485.2	9.4	(20.5)	1.1	92.9	35.3	73.3	0.6	(61.9)	36.0	62.5

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	Urban Transportation and Regional		Hotel and Leisure		Real Estate		Other		Total		Adjustments		Consolidated earnings forecast	
	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%	Billion yen	%
Six months ending September 30, 2023	18.1	24.5	14.6	55.9	11.0	(2.1)	5.3	21.2	49.2	24.0	0.7	(46.3)	50.0	21.4
Fiscal year ending March 31, 2024	31.3	20.4	30.4	54.2	21.0	(10.5)	5.4	18.5	88.2	19.5	1.7	(49.1)	90.0	16.5

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※Page 30 of the IV. Earnings forecast and current business trends "Overview of financial results for the fiscal year ended March 31, 2023 and the progress of "FY2021-FY2023 Seibu Group's Medium-term Management Plan"" which was announced on May 11, 2023 was also corrected and announced with this immediate release.

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