

Summary of Consolidated Financial Results for the First Quarter Ended June 30, 2023 [Japanese GAAP]

July 31, 2023

Listed company's name: TOCALO Co., Ltd. Stock Exchange Listing: Tokyo
 Stock code: 3433 URL: <https://www.tocalo.co.jp/>
 Representative: Kazuya KOBAYASHI, President and Executive Officer
 Contact: Hiroshi GOTO, Managing Executive Officer Phone: +81-78-303-3433
 Scheduled date of filing quarterly securities report: August 10, 2023
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: Yes
 Schedule of quarterly financial results briefing session: None

(Amounts in millions of yen rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2023

(April 1, 2023 to June 30, 2023)

(1) Consolidated Operating Results (Cumulative)

(Percentages indicate changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Recurring profit		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2023	11,787	(1.0)	2,268	(16.7)	2,380	(19.3)	1,539	(19.5)
June 30, 2022	11,906	10.9	2,724	(1.3)	2,948	3.9	1,912	2.5

(Note) Comprehensive income: Three months ended June 30, 2023: 1,830 million yen [(22.0) %]

Three months ended June 30, 2022: 2,348 million yen [(0.7) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	25.35	-
June 30, 2022	31.44	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
June 30, 2023	73,260	57,174	72.7
March 31, 2023	74,263	57,643	72.5

(Reference) Equity: As of June 30, 2023: 53,267 million yen

As of March 31, 2023: 53,839 million yen

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	22.50	-	27.50	50.00
Fiscal year ending March 31, 2024	-	-	-	-	-
Fiscal year ending March 31, 2024 (Forecast)	-	25.00	-	25.00	50.00

(Note) Revisions to the most recently announced dividend forecast: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024

(April 1, 2023 to March 31, 2024)

(Percentages indicate changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Recurring profit		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second quarter (cumulative)	23,000	(4.2)	4,200	(24.8)	4,200	(30.4)	2,800	(28.6)	46.27
Full year	47,000	(2.4)	8,700	(17.6)	8,700	(20.9)	5,800	(21.1)	96.70

(Note) Revisions to the most recently announced financial results forecast: None

Notes

(1) Changes in significant subsidiaries during the period

(Changes in specified subsidiaries associated with changes in scope of consolidation): None

(2) Adoption of special accounting methods for preparation of quarterly financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies along with changes in accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued as of period-end (including treasury stock)

As of June 30, 2023: 61,200,000 shares

As of March 31, 2023: 63,200,000 shares

2) Number of shares held in treasury as of period-end

As of June 30, 2023: 753,483 shares

As of March 31, 2023: 2,352,845 shares

3) Average number of shares during respective periods

Three months ended June 30, 2023: 60,726,089 shares

Three months ended June 30, 2022: 60,818,778 shares

* This Summary of Consolidated Financial Results is outside the scope of external auditor's quarterly review procedures under the Financial Instruments and Exchange Act.

* Appropriate Use of Financial Forecasts and Other Important Matters

The financial forecasts and estimates in this Summary of Consolidated Financial Results are based on information available to the Company at the time of report issuance and certain assumptions judged to be reasonable by the Company, and therefore are not guarantees of future performance. Consequently, actual results may differ substantially from those described in this Summary of Consolidated Financial Results.