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July 31, 2023

Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2024 <under Japanese GAAP>

Company name: **DTS CORPORATION**
 Stock listing: Tokyo Stock Exchange
 Stock code: 9682
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Scheduled date to file quarterly securities report: August 8, 2023

Scheduled date to commence dividend payments: –

Preparation of supplementary material on quarterly financial results: Yes

Holding of quarterly financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the first three months of the fiscal year ending March 31, 2024 (from April 1, 2023 to June 30, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

Three months ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2023	26,689	8.5	2,618	15.2	2,710	16.5	1,836	31.1
June 30, 2022	24,608	15.9	2,272	12.7	2,326	12.9	1,401	1.0

Note: Comprehensive income

Three months ended June 30, 2023: ¥2,116 million [37.3%]

Three months ended June 30, 2022: ¥1,542 million [19.3%]

Three months ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
June 30, 2023	42.21	–
June 30, 2022	31.19	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2023	77,880	60,658	76.6
March 31, 2023	80,676	62,376	76.1

Reference: Equity

As of June 30, 2023: ¥59,658 million

As of March 31, 2023: ¥61,420 million

2. Dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	–	50.00	–	70.00	120.00
Fiscal year ending March 31, 2024	–				
Fiscal year ending March 31, 2024 (Forecasts)		45.00	–	50.00	95.00

Note: Revisions to the forecasts of dividends most recently announced: None

Note: The dividends for the fiscal year ended March 31, 2023 include the following commemorative dividends in celebration of the 50th founding anniversary: ¥20 in the second quarter-end dividend and ¥30 in the fiscal year-end dividend.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2024	115,000	8.4	12,000	2.6	12,200	2.2	8,100	1.2	187.10

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

- (1) Changes in significant subsidiaries during the three months under review (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of specific accounting for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections
 - a. Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - b. Changes in accounting policies due to other reasons: None
 - c. Changes in accounting estimates: Yes
 - d. Restatement of prior period financial statements after error corrections: None

(4) Number of issued shares (common stock)

- a. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	47,590,832 shares
As of March 31, 2023	47,590,832 shares

- b. Number of treasury shares at the end of the period

As of June 30, 2023	4,220,276 shares
As of March 31, 2023	3,993,476 shares

- c. Average number of outstanding shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2023	43,519,463 shares
Three months ended June 30, 2022	44,932,333 shares

* **Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

* **Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors.