

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2023 (Based on Japanese GAAP)

July 28, 2023

Company name: HIMACS,Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 4299 URL <https://www.himacs.jp/>  
 Representative: President/CEO Tsuyoshi Nakajima  
 Executive Officer  
 Inquiries: Chief Financial Officer Kikuo Okada TEL 045-201-6655  
 Scheduled date to file Quarterly Securities Report: August 4, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts are rounded off to the nearest million yen)

### 1. Consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	4,335	(2.3)	285	(29.1)	287	(29.0)	196	(29.0)
Three months ended June 30, 2022	4,437	17.4	402	37.1	404	37.7	276	39.3

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	16.84	–
Three months ended June 30, 2022	23.76	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2023	12,657	10,260	81.1	881.98
As of March 31, 2023	12,875	10,313	80.1	886.45

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	–	21.00	–	22.00	43.00
Year ending March 31, 2024	–				
Year ending March 31, 2024 (Forecast)		21.50	–	21.50	43.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	8,840	0.5	660	(24.2)	665	(23.9)	455	(23.8)	39.07
Full year	18,150	4.7	1,680	(8.3)	1,690	(8.3)	1,150	(11.1)	98.69

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2023  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	12,412,992 shares	As of March 31, 2023	12,412,992 shares
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Number of treasury shares at the end of the period

As of June 30, 2023	779,914 shares	As of March 31, 2023	779,269 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2023	11,633,466 shares	Three months ended June 30, 2022	11,609,784 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	8,474	8,202
Accounts receivable - trade	2,323	2,374
Contract assets	82	62
Work in process	30	46
Other	84	101
Total current assets	10,993	10,786
Non-current assets		
Property, plant and equipment	105	101
Intangible assets	21	16
Investments and other assets		
Long-term time deposits	600	600
Other	1,159	1,157
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	1,757	1,755
Total non-current assets	1,882	1,871
Total assets	12,875	12,657
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	708	738
Income taxes payable	292	113
Contract liabilities	22	25
Provision for bonuses	647	335
Provision for bonuses for directors (and other officers)	30	7
Other	522	835
Total current liabilities	2,221	2,053
Non-current liabilities		
Retirement benefit liability	332	335
Other	9	9
Total non-current liabilities	342	344
Total liabilities	2,563	2,397
<b>Net assets</b>		
Shareholders' equity		
Share capital	689	689
Capital surplus	725	725
Retained earnings	9,215	9,155
Treasury shares	(299)	(299)
Total shareholders' equity	10,330	10,270
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4	6
Remeasurements of defined benefit plans	(21)	(16)
Total accumulated other comprehensive income	(17)	(10)
Total net assets	10,313	10,260
Total liabilities and net assets	12,875	12,657

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Net sales	4,437	4,335
Cost of sales	3,527	3,448
Gross profit	910	887
Selling, general and administrative expenses	508	602
Operating profit	402	285
Non-operating income		
Miscellaneous income	2	2
Total non-operating income	2	2
Non-operating expenses		
Miscellaneous losses	0	0
Total non-operating expenses	0	0
Ordinary profit	404	287
Profit before income taxes	404	287
Income taxes	128	91
Profit	276	196
Profit attributable to owners of parent	276	196

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Profit	276	196
Other comprehensive income		
Valuation difference on available-for-sale securities	(0)	2
Remeasurements of defined benefit plans, net of tax	1	5
Total other comprehensive income	1	8
Comprehensive income	276	203
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	276	203
Comprehensive income attributable to non-controlling interests	–	–