



August 1,2023

To whom it may concern,

Company: Core Concept Technologies Inc.  
Representative: Takeshi Kaneko,  
Representative Director, President, CEO  
(Stock Code: 4371, Growth Market of TSE)  
Yoshiyuki Umeda,  
Contact: Executive Officer, General Manager of Business  
Administration Division  
(Tel: +81 3-6457-4344)

### **Notice of Acquisition of Shares of Denso Co., Ltd. (Making it a Subsidiary)**

Our company hereby announces that we acquired all shares of Denso Co., Ltd. (hereinafter referred to as "Denso") on August 1, 2023, making it a subsidiary of our company as detailed below.

This is a voluntary disclosure that does not exceed the timely disclosure standards.

#### 1. Reason for and purpose of the acquisition of shares

Based in Kawasaki-City, Kanagawa Prefecture, Denso develops, operates, and maintains various systems for financial institutions and manufacturing industries.

By making Denso a wholly owned subsidiary, our company will secure resources and further expand its business. We have concluded that we can contribute to the growth of Denso by participating in projects for which we have received orders, improving our ability to receive orders, and providing know-how on recruitment and human resource development, thereby realizing the growth of both companies.

#### 2. Method for making Denso a subsidiary

Our company acquired all shares of Denso on August 1, 2023, making it a wholly owned subsidiary.

#### 3. Overview of a subsidiary to be acquired

(1) Name	Denso Co., Ltd.	
(2) Address	15-1 Omiyacho, Saiwai Ward, Kawasaki City, Kanagawa Prefecture	
(3) Representative	Keiko Sugawa, Representative Director	
(4) Outline of business	Commissioned software development, operation and maintenance of systems	
(5) Capital	30,000 thousand yen	
(6) Date of establishment	May 22, 1990	
(7) Major Shareholders and Shareholding Ratio	Kawasaki System Co., Ltd. (100%)	
(8) Relationship with CCT and the company	Capital relationship	None applicable.
	Personnel relationship	None applicable.

	Transaction relationship	None applicable.	
	Related parties or not	None applicable.	
(9) Financial standing and business performance in the past 3 years			
Fiscal year	FY 3/2021	FY 3/2022	FY 3/2023
Net sales* <sup>1</sup>	181,067	191,934	196,666
Operating profit* <sup>1</sup>	1,877	-3,335	11,143
Ordinary profit* <sup>1</sup>	540	2,293	13,048
Profit* <sup>1</sup>	360	1,738	12,868
Profit per share* <sup>2</sup>	600.43	2,896.90	21,447.3
Dividend per share	—	—	—

\*1: Unit: thousand yen

\*2: Unit: yen

\* At the request of Denso Co., Ltd., we would like to refrain from disclosing net assets, total assets, and net assets per share.

#### 4. Outline of the transferer

(1) Name	Kawasaki Systems Co., Ltd.
(2) Address	15-1 Omiyacho, Saiwai Ward, Kawasaki City, Kanagawa Prefecture
(3) Representative	Keiko Sugawa, Representative Director
(4) Outline of business	Asset management
(5) Capital	1yen
(6) Date of establishment	January 31, 2023
(7) Major Shareholders and Shareholding Ratio	Keiko Sugawa (100%)
(8) Relationship with CCT and the company	None applicable.

\*At the request of Kawasaki Systems Co., Ltd., we would like to refrain from disclosing net assets and total assets for the previous fiscal year.

#### 5. No. of shares we will acquire, the acquisition price, and the shares we hold before or after the acquisition

(1) No. of shares held before the transfer	- (No. of voting rights: -) (Ownership ratio for voting rights: -%)
(2) No. of shares we will acquire	600 (No. of voting rights: 600)

(3) Acquisition price	Price for acquiring shares: 10,000 thousand yen Advisory fee, etc.: 28,000 thousand yen (rough estimate) Total: 380,000 thousand yen (rough estimate) *The price for acquiring shares was determined through discussions with the other party, while considering the results of due diligence by external experts and stock value evaluation.
(4) No. of shares we hold after the acquisition	600 (No. of voting rights: 600) (Ownership ratio for voting rights: 100%)

#### 6. Schedule

(1) Date of resolution by the Board of Directors	December 20, 2022
(2) Date of conclusion of share transfer agreement	February 1, 2023
(3) Date of share transfer	August 1, 2023

#### 7. Future outlook

We recognize that the impact on our business performance in the term ending December 2023 is minor. However, if there emerges any item that should be disclosed, we will notify you swiftly. In addition, we will disclose the consolidated earnings forecast at a later date.