

Aug. 1, 2023

Press Release

SEKISUI CHEMICAL CO., LTD

Notice of partial sale of shares of Sekisui Jushi Corporation

SEKISUI CHEMICAL CO., LTD. (“Company” hereinafter) announces that it has sold part of its shares in Sekisui Jushi Corporation (Security Code 4212; Prime Market of the Tokyo Stock Exchange), an equity-method affiliate of the Company, as described below. Although this sale means that Sekisui Jushi Corporation is no longer an equity-method affiliate of the Company, the Company intends to continue to collaborate with Sekisui Jushi Corporation as a good business partner going forward.

1. Reason for Sale

To improve asset efficiency and adjust the shareholding to the level commensurate with the significance of the shareholding.

2. Details of Sale

(1) Number of shares sold : 7,500,000 shares

(Number of shares held by the Company after the sale and percentage of shares held to the total number of issued shares - 1,533,791 shares: 3.71%)

(2) Total amount of sale : 16,740 million yen

(3) Date of sale : August 1, 2023

(4) Method of sale

The Company responded to a purchase order made by Sekisui Jushi Corporation for acquisition of their own shares placed under the Off-Auction Own Share Repurchase System of the Tokyo Stock Exchange, in accordance with Article 459, Paragraph 1 of the Companies Act.

3. Impact on Business Performance

In the second quarter of the fiscal year ending March 31, 2024, the Company will record a gain on sale of shares of affiliated companies from sale of the shares of 497 million yen as an extraordinary gain.

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