

Company name: RAKSUL INC.
 Representative: Yo Nagami
 Representative Director, President and CEO
 (TSE Prime Market Code No. 4384)
 Contact: Shinnosuke Nishida
 CAO, SVP of Corporate

(Progress of disclosure items)

Notice of Completion of Acquisition of Shares (Subsidiarization) of RAKSUL FACTORY INC.

RAKSUL INC. (the “Company”), is pleased to announce that today the Company completed the share acquisition (Subsidiarization) of RAKSUL FACTORY INC. as announced on the “(Progress of disclosure items) Notice of Execution of Share Transfer Agreement on Acquisition of Shares (Subsidiarization)” dated on June 9, 2023.

1. Overview of the subsidiary

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| (1) Company name | RAKSUL FACTORY INC. |
| (2) Location | 1-10-24, Edagawa, Koto, Tokyo |
| (3) Representative | Yoshihisa Urakami, Representative Director and President |
| (4) Business overview | On-demand printing business |
| (5) Share capital | ¥1 MM |
| (6) Date of establishment | May 29, 2023 |
| (7) Major shareholders and shareholding ratio | RAKSUL INC. 100.0% |

2. Number of shares acquired, share ownership before and after the acquisition, and acquisition price

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|---|---|
| (1) Number of shares held before the change | 0 (Ownership ratio of voting rights: 0.0%) |
| (2) Number of shares to be acquired | 100 (Number of voting rights: 100) |
| (3) Acquisition cost | ¥1,200 MM |
| (4) Number of shares held after the change | 100 (Number of voting rights: 100) (Ownership ratio of voting rights: 100.0%) |

3. Future Outlook

The share acquisition was completed on August 1, 2023, hence there was no impact on the Company business results for the fiscal year ending July 31, 2023. The forecast for the fiscal year ending July 31, 2024, is currently being calculated and will be disclosed in the future.