



August 2, 2023

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 Listed exchange: TSE Prime Market, Code 8304
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Aozora Announces First Quarter Dividend

TOKYO August 2, 2023 — Aozora Bank, Ltd. ('Aozora' or 'the Bank') today announced that the Bank's Board of Directors resolved to pay a dividend from retained earnings for the first quarter of FY2023 (record date: June 30, 2023) as described below. The quarterly dividend per common share is 38 yen, approximately 25% of the full-year dividend forecast of 154 yen.

Details of Common Stock Dividend Payments from Retained Earnings

	Amount	Most recent forecast	Previous results (FY2022 1 st quarter)
Record date	June 30, 2023	June 30, 2023	June 30, 2022
Dividend per common share	38 yen	To be determined	38 yen
Total dividend amount	4,438 million yen	-	4,437 million yen
Effective date	September 15, 2023	-	September 15, 2022
Source of payments	Retained earnings	-	Retained earnings

Reference: Common Stock Dividend

Record date	Dividend per common share				Total
	June 30 (1 st quarter)	September 30 (2 nd quarter)	December 31 (3 rd quarter)	March 31 (4 th quarter)	
Forecast for FY2023	/	-	-	-	154 yen
Payments in FY2023	38 yen	/	/	/	/
Payments in FY2022	38 yen	38 yen	38 yen	40 yen	154 yen

(Note 1) The Bank will determine the quarterly dividend per share for the 2nd quarter of FY2023 onwards in consideration of quarterly financial results.

(Note 2) Aozora has decided not to revise the original FY2023 full-year dividend forecast that was announced on May 17, 2023.