



July 18, 2023

Press Release

Company name: Kanamic Network Co., Ltd.  
Representative: Takuma Yamamoto, Representative Director and President  
(Securities code: 3939, TSE Prime Market)  
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### **Notice Concerning Revision of Dividend Forecast (Dividend Increase)**

Kanamic Network Co., Ltd. (hereinafter “the Company”) hereby announces that the Board of Directors has resolved at a meeting held on July 18, 2023 to revise the dividend forecast as follows.

#### 1. Reason for Revision of Dividend Forecast

The Company regards the return of profits to shareholders as one of its key tasks. In order to realize the return of profits to shareholders over the long term, the Company considers it necessary to enhance internal reserves and actively develop business in anticipation of environmental changes. The Company is currently in the process of growth, and believes that investing and taking other measures to strengthen its financial position and expand its business by enhancing internal reserves will maximize the return of profits to shareholders. Meanwhile, the Company’s dividend policy is based on a comprehensive assessment of the return of profits to shareholders and the enhancement of internal reserves, with a commitment to a flexible approach in accordance with the state of performance and market trends.

Following the above mentioned policy, the Company previously determined the dividend amount based on a minimum payout ratio of 20%. However, in light of business performance and current market trends, the Company now plans to determine the dividend amount based on a minimum payout ratio of 30%.

In consideration of this policy change and the trend of the current fiscal year's performance, the Company has decided to increase the year-end dividend amount for the year ending September 30, 2023 from the previous forecast of 3.50 yen per share to 5.50 yen per share.

#### 2. Details of Revision

	Annual Dividend				
	End of 1Q	End of 2Q	End of 3Q	End of Year	Total
Previous Forecast (Announced November 8, 2022)	Yen —	Yen 0.00	Yen —	Yen 3.50	Yen 3.50
Revised Forecast				5.50	5.50
Current Fiscal Year	—	0.00	—		
Previous Fiscal Year (Ended September 30, 2022)	—	0.00	—	3.00	3.00